

INDICATOR	POINTS
PHYSICAL	40.00
FINANCIAL	25.00
MANAGEMENT	25.00
CAPITAL FUND	10.00
	<u>100.00</u>

	VALUE			POINTS			FINANCIAL
	QR	MENAR	DSCR	QR	MENAR	DSCR	SCORE
AMP 1	4.41	5.16	-	12.00	11.00	2.00	25.00
AMP 2	7.08	6.20	-	12.00	11.00	2.00	25.00
OVERAL FINANCIAL SCORE							<u>25.00</u>

QUICK RATIO				
	FDS #	AMP-1 Comm Ct	AMP-2 Sandman	Measures Liquidity Ability of CASH and Current Receivables to cover Current Liabilities
CASH	111	233,558.00	392,839.00	
TENANT SECURITY	114	29,595.00	24,214.00	
CASH REST FOR CURRENBT LIAB	115	-	-	
TOTAL RECEIVBLES NET OF ALLOW	120	18,898.00	8,185.00	
INVESTMENTS UNREST	131	75,436.00	75,436.00	
INVESTMENTS REST FOR CURR LIAB	135	-	-	
PREPAID EXPENSES	142	20,189.00	17,683.00	
INTERPROGRAM	144	-	-	
		<u>377,676.00</u>	<u>518,357.00</u>	
TOTAL CURRENT LIAB	310	85,595.00	73,221.00	
LESS: CURRENT PORTION OF LTD	343	-	-	
		<u>85,595.00</u>	<u>73,221.00</u>	
QUICK RATIO		<u>4.41</u>	<u>7.08</u>	
		<u>12.00</u>	<u>12.00</u>	

SCORE OF 2 OR MORE =12 POINTS
SCORE OF 1-2 SORE INCREASES FROM 7.2-12
LESS THAN 1 = 0 POINTS

MENAR (months expendable net assets ratio)				
	FDS #			Measures Adequacy of Reserves How many months could the HA operate if all funding stopped Cash + Curr Receivables -Curr Liabilities / Average monthly Operating Expenses = Number of Months
EXPENDABLE NET ASSETS		292,081.00	445,136.00	
OPERATING EXPS (LRPH only - exclude CFP costs)	96900	678,773.45	860,995.64	
AVERAGE MONTHLY OPERATING EXP		56,564.45	71,749.64	
MENAR		<u>5.16</u>	<u>6.20</u>	
		<u>11.00</u>	<u>11.00</u>	

MENAR OF LESS THAN 1 = 0 POINTS
MENAR OF 1-4 SCORE INCR FROM 6.6 TO 11

DEBT SERVICE				
	FDS #			Measures Ability to cover Debt
Total Interest Expense & Amortization (LRPH)	96700	N/A - See Note	N/A - See Note	
Excess of Op Rev Over Exp (LRPH only - exclude CFP)	97000	N/A - See Note	N/A - See Note	
		-	-	
Required Annual Debt Principal Payments	11020	N/A - See Note	N/A - See Note	
Interest of Mortgage (or Bonds) Payable	96710	N/A - See Note	N/A - See Note	
Interest on Notes Payable (ST & LT)	96720	N/A - See Note	N/A - See Note	
		-	-	
DEBT SERVICE COVERAGE		<u>#DIV/0!</u>	<u>#DIV/0!</u>	
		<u>2.00</u>	<u>2.00</u>	

no debt service = 2points
DSCR of 1.25 or more 2 points
DSCR of 1 to 1.25 = 1 point
DSCR of less than 1 = 0 points

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MANAGEMENT	25.00
CAPITAL FUND	10.00
	<u>100.00</u>

	VALUE			POINTS			FINANCIAL SCORE
	OR	TAR	AP	OR	TAR	AP	
AMP 1	99.48%	4.94%	0.41	16.00	-	4.00	20.00
AMP 2	97.98%	2.64%	0.34	12.00	-	4.00	16.00
OVERALL MANAGMENT SCORE							<u>18.00</u>

OCCUPANCY RATE				
	FDS #	AMP-1 Comm Ct	AMP-2 Sandman	
UML	11210	766	1,067	Measures Occupancy of HA Ability of keep HA units Occupied GOAL of at least 98%
UMA	11190	770	1,089	
OCCUPANCY RATE		<u>99.48%</u>	<u>97.98%</u>	
		<u>16.00</u>	<u>12.00</u>	
OR >=98%=16 POINTS				
OR <98%BUT >=96%=12POINTS				
OR <96%BUT >=94% = 8 POINTS				
OR <94%BUT >=92% = 4 POINTS				
OR <92%BUT >=90% = 1 POINTS				
OR <90% = 0 POINTS				

TAR				
	FDS #	AMP-1 Comm Ct	AMP-2 Sandman	
TENANTS A/R	126	18,025	9,798	Measures the Tenant Receivables of HA Ability of HA to collect Rents
ANNUAL TENANT REV	70500	364,563	371,124	
TAR RATIO		4.94%	2.64%	
		<u>-</u>	<u>-</u>	
TAR <1.5%=5 POINTS				
TAR >=1.5%BUT <2.5%=2 POINTS				
TAR >=2.5%=0 POINTS				

ACCOUNTS PAYABLE				
	FDS #	AMP-1 Comm Ct	AMP-2 Sandman	
ACCOUNTS PAYABLE	312	23,331	24,601	Measures the Accounts Payable of HA Ability of HA to pay bills timely
PAST DUE A/P >90 DAYS	313	-	-	
MONTHLY OPERATING EXP		56,564.45	71,749.64	
		0.41	0.34	
		<u>4.00</u>	<u>4.00</u>	
A/P <.75 = 4 POINTS				
A/P >=.75BUT <1.5=2POINTS				
A/P >=1.5=0 POINTS				