

WILDWOOD HOUSING AUTHORITY  
Wildwood, New Jersey  
PRELIMINARY STATEMENT OF NET POSITION  
At September 30, 2021

ASSETS AND DEFERRED OUTFLOW OF RESOURCES

	<u>WHA</u>
<u>CURRENT ASSETS</u>	
Cash and Cash Equivalents - Unrestricted	\$ 642,945
Investments	150,872
Cash - Tenant Security Deposits	<u>53,809</u>
Total Cash	847,626
Accounts Receivable - Tenants (Net of Allowance)	23,833
Accounts Receivable - Misc	12,322
Maintenance Inventory	6,155
Prepaid Expenses	<u>48,125</u>
Total Current Assets	<u>938,061</u>
<u>FIXED ASSETS</u>	
Land	415,251
Buildings and Improvements	10,722,563
Automotive Equipment	95,255
Furniture, Equipment and Machinery	1,517,643
Construction in Progress	<u>850,988</u>
Total Fixed Assets	13,601,700
Less: Accumulated Depreciation	<u>(10,720,619)</u>
Net Fixed Assets	2,881,081
Deferred Outflow of Resources	<u>109,672</u>
Total Assets	<u>\$ 3,928,814</u>
<u>LIABILITIES, DEFERRED INFLOW OF RESOURCES AND NET POSITION</u>	
<u>CURRENT LIABILITIES</u>	
Accounts Payable	\$ 29,424
Deferred Revenue	3,939
Accrued Wages & Payroll Taxes	12,930
Tenant Security Deposits	56,478
Compensated Absences	5,802
PILOT	<u>37,421</u>
Total Current Liabilities	<u>145,994</u>
<u>LONG TERM LIABILITIES</u>	
OPEB	847,849
Compensated Absences	52,227
Pension Liability	<u>421,145</u>
Total Long Term Liabilities	<u>1,321,221</u>
Total Liabilities	1,467,215
Deferred Inflow of Resources	1,061,139
<u>NET POSITION</u>	
Net Investment in Capital Assets	2,881,081
Restricted	-
Unrestricted	<u>(1,480,621)</u>
Total Net Position	<u>1,400,460</u>
Total Liabilities and Net Position	<u>\$ 3,928,814</u>

**WILDWOOD HOUSING AUTHORITY**  
**PRELIMINARY CONSOLIDATED STATEMENT OF OPERATING REVENUES AND EXPENDITURES**  
**FOR THE FIVE MONTHS ENDED SEPTEMBER 30, 2021**

	YEAR TO DATE					MONTH TO DATE				
	Annual			Variance	% Variance			Variance	% Variance	
	Budget	Budget	Actual	Fav. / (Unfav.)	Fav. / (Unfav.)	Budget	Month	Fav. / (Unfav.)	Fav. / (Unfav.)	
<b>OPERATING REVENUES</b>										
Dwelling Rentals	\$ 642,600	\$ 267,750	\$ 302,907	\$ 35,157	13.13%	\$ 53,550	\$ 71,328	\$ 17,778	33.20%	
Non-Dwelling Rentals:										
Complete Care	48,000	20,000	20,000	-	0.00%	4,000	4,000	-	0.00%	
Caring Inc.	53,220	22,175	22,173	(2)	-0.01%	4,435	4,435	-	0.00%	
PFS Operating Subsidy	683,969	284,987	312,316	27,328	9.59%	56,997	61,955	4,957	8.70%	
CARES Act	-	-	-	-	0.00%	-	-	-	0.00%	
Interest	4,200	1,750	616	(1,134)	-64.80%	350	122	(228)	-65.14%	
Public Housing Management Fees	149,809	62,420	62,049	(371)	-0.60%	12,484	12,410	(74)	-0.59%	
Public Housing Bookkeeping Fees	15,120	6,300	6,263	(37)	-0.59%	1,260	1,253	(7)	-0.56%	
Public Housing Asset Mgt Fee	20,160	8,400	8,450	50	0.60%	1,680	1,690	10	0.60%	
Other:										
Antenna - Sprint and AT&T (Sandman)	60,000	25,000	22,026	(2,974)	-11.90%	5,000	5,850	850	17.00%	
Laundry/Late Fees/Other	17,500	7,292	12,083	4,791	65.71%	1,458	-	(1,458)	-100.00%	
Total Operating Revenues	<u>1,694,578</u>	<u>706,074</u>	<u>768,883</u>	<u>62,808</u>	<u>8.90%</u>	<u>141,215</u>	<u>163,043</u>	<u>21,828</u>	<u>15.46%</u>	
<b>EXPENSES</b>										
Administrative Salaries	225,656	94,023	81,978	12,045	12.81%	18,805	18,081	724	3.85%	
Administrative Benefits	115,174	47,989	44,026	3,964	8.26%	9,598	10,215	(617)	-6.43%	
Legal	20,000	8,333	3,913	4,420	53.04%	1,667	819	848	50.86%	
Management Fees	149,809	62,420	62,048	372	0.60%	12,484	12,410	74	0.59%	
Bookkeeping Fees	15,120	6,300	6,263	37	0.59%	1,260	1,253	7	0.56%	
Bad Debts	1,600	667	-	667	100.00%	133	-	133	100.00%	
Staff Training & Travel	6,500	2,708	1,431	1,277	47.16%	542	1,018	(476)	-87.94%	
Accounting	38,000	15,833	15,000	833	5.26%	3,167	3,000	167	5.26%	
Audit	10,500	4,375	4,375	-	0.00%	875	875	-	0.00%	
Telephone	13,000	5,417	6,565	(1,148)	-21.20%	1,083	1,156	(73)	-6.71%	
Other	52,700	21,958	25,011	(3,053)	-13.90%	4,392	4,027	365	8.30%	
Total Administrative	<u>648,059</u>	<u>270,025</u>	<u>250,610</u>	<u>19,415</u>	<u>7.19%</u>	<u>54,005</u>	<u>52,854</u>	<u>1,151</u>	<u>2.13%</u>	
Congregate/Resident Services	6,000	2,500	646	1,854	74.16%	500	152	348	69.60%	
Total Congregate/Resident Services	<u>6,000</u>	<u>2,500</u>	<u>646</u>	<u>1,854</u>	<u>74.16%</u>	<u>500</u>	<u>152</u>	<u>348</u>	<u>69.60%</u>	
Gas	16,000	6,667	6,686	(19)	-0.29%	1,333	1,535	(202)	-15.13%	
Electric	160,000	66,667	61,010	5,657	8.49%	13,333	13,534	(201)	-1.51%	
Water	43,000	17,917	21,118	(3,201)	-17.87%	3,583	4,116	(533)	-14.87%	
Sewer	85,000	35,417	48,318	(12,901)	-36.43%	7,083	9,664	(2,581)	-36.43%	
Total Utilities	<u>304,000</u>	<u>126,667</u>	<u>137,132</u>	<u>(10,465)</u>	<u>-8.26%</u>	<u>25,333</u>	<u>28,849</u>	<u>(3,516)</u>	<u>-13.88%</u>	
Maintenance Salaries	96,925	40,385	38,026	2,359	5.84%	8,077	7,617	460	5.70%	
Benefits	54,022	22,509	24,766	(2,256)	-10.02%	4,502	5,650	(1,148)	-25.49%	
Materials	2,500	1,042	1,011	31	2.94%	208	186	22	10.72%	
Miscellaneous Contracts	277,000	115,417	157,721	(42,304)	-36.65%	23,083	36,791	(13,708)	-59.38%	
Total Maintenance	<u>430,447</u>	<u>179,353</u>	<u>221,524</u>	<u>(42,171)</u>	<u>-23.51%</u>	<u>35,871</u>	<u>50,244</u>	<u>(14,373)</u>	<u>-40.07%</u>	
Security / Lease Enforcement	36,529	15,220	21,168	(5,948)	-39.08%	3,044	3,968	(924)	-30.35%	
Total Security / Lease Enforcement	<u>36,529</u>	<u>15,220</u>	<u>21,168</u>	<u>(5,948)</u>	<u>-39.08%</u>	<u>3,044</u>	<u>3,968</u>	<u>(924)</u>	<u>-30.35%</u>	
Insurance	95,000	39,583	38,295	1,288	3.25%	7,917	5,007	2,910	36.75%	
PILOT	33,860	14,108	16,676	(2,568)	-18.20%	2,822	4,256	(1,434)	-50.83%	
Total General Expenses	<u>128,860</u>	<u>53,692</u>	<u>54,971</u>	<u>(1,280)</u>	<u>-2.38%</u>	<u>10,738</u>	<u>9,263</u>	<u>1,476</u>	<u>13.74%</u>	
Asset Management Fee	20,160	8,400	8,450	(50)	-0.60%	1,680	1,690	(10)	-0.60%	
Total Operating Expenses	<u>1,574,055</u>	<u>655,856</u>	<u>694,500</u>	<u>(38,644)</u>	<u>-5.89%</u>	<u>131,171</u>	<u>147,019</u>	<u>(15,848)</u>	<u>-12.08%</u>	
Profit/(Loss) from Operations	<u>\$ 120,523</u>	<u>\$ 50,218</u>	<u>\$ 74,382</u>	<u>\$ 24,164</u>		<u>\$ 10,044</u>	<u>\$ 16,024</u>	<u>\$ 5,980</u>		

**WILDWOOD HOUSING AUTHORITY  
CENTRAL OFFICE COST CENTER  
PRELIMINARY STATEMENT OF OPERATING REVENUES AND EXPENDITURES  
FOR THE FIVE MONTHS ENDED SEPTEMBER 30, 2021**

	YEAR TO DATE					MONTH TO DATE				
	Annual Budget	Budget	Actual	Variance Fav. / (Unfav.)	% Variance Fav. / (Unfav.)	Budget	Month	Variance Fav. / (Unfav.)	% Variance Fav. / (Unfav.)	
<b>OPERATING REVENUES</b>										
Public Housing Management Fees	\$ 149,809	\$ 62,420	\$ 62,049	\$ (371)	-0.60%	\$ 12,484	\$ 12,410	\$ (74)	-0.59%	
Public Housing Bookkeeping Fees	15,120	6,300	6,263	(37)	-0.59%	1,260	1,253	(7)	-0.56%	
Public Housing Asset Mgt Fees	20,160	8,400	8,450	50	0.60%	1,680	1,690	10	0.60%	
Other	-	-	-	-	0.00%	-	-	-	0.00%	
Total Operating Revenues	<u>185,089</u>	<u>77,120</u>	<u>76,762</u>	<u>(358)</u>	<u>-0.46%</u>	<u>15,424</u>	<u>15,353</u>	<u>(71)</u>	<u>-0.46%</u>	
<b>OPERATING EXPENSES</b>										
Administrative Salaries	48,500	20,208	20,521	(313)	-1.55%	4,042	3,731	311	7.69%	
Administrative Benefits	22,242	9,268	10,342	(1,075)	-11.59%	1,854	2,019	(166)	-8.93%	
Legal	12,000	5,000	3,718	1,282	25.64%	1,000	819	181	18.10%	
Staff Training & Travel	4,500	1,875	826	1,049	55.95%	375	499	(124)	-33.07%	
Accounting	38,000	15,833	15,000	833	5.26%	3,167	3,000	167	5.26%	
Audit	3,500	1,458	1,458	-	0.00%	292	292	-	0.00%	
Telephone	3,000	1,250	1,320	(70)	-5.60%	250	273	(23)	-9.20%	
Other	17,500	7,292	11,850	(4,558)	-62.51%	1,458	468	990	67.91%	
Total Administrative	<u>149,242</u>	<u>62,184</u>	<u>65,035</u>	<u>(2,851)</u>	<u>-4.59%</u>	<u>12,437</u>	<u>11,101</u>	<u>1,336</u>	<u>10.74%</u>	
Gas	-	-	451	(451)	#DIV/0!	-	79	(79)	#DIV/0!	
Water/Sewer	-	-	537	(537)	#DIV/0!	-	-	-	#DIV/0!	
Total Utilities	<u>-</u>	<u>-</u>	<u>988</u>	<u>(988)</u>	<u>#DIV/0!</u>	<u>-</u>	<u>79</u>	<u>(79)</u>	<u>#DIV/0!</u>	
Supplies	2,500	1,042	1,011	31	2.94%	208	186	22	10.72%	
Total Maintenance	<u>2,500</u>	<u>1,042</u>	<u>1,011</u>	<u>31</u>	<u>2.94%</u>	<u>208</u>	<u>186</u>	<u>22</u>	<u>10.72%</u>	
Insurance	12,000	5,000	4,528	472	9.44%	1,000	909	91	9.10%	
Total General Expenses	<u>12,000</u>	<u>5,000</u>	<u>4,528</u>	<u>472</u>	<u>9.44%</u>	<u>1,000</u>	<u>909</u>	<u>91</u>	<u>9.10%</u>	
Total Operating Expenses	<u>163,742</u>	<u>68,226</u>	<u>71,562</u>	<u>(3,337)</u>	<u>-4.89%</u>	<u>13,645</u>	<u>12,275</u>	<u>1,371</u>	<u>10.04%</u>	
Profit/(Loss) from Operations	<u>\$ 21,347</u>	<u>\$ 8,895</u>	<u>\$ 5,200</u>	<u>\$ (3,695)</u>		<u>\$ 1,779</u>	<u>\$ 3,078</u>	<u>\$ 1,299</u>		

**WILDWOOD HOUSING AUTHORITY  
COMMISSIONERS' COURT (AMP 1)  
PRELIMINARY STATEMENT OF OPERATING REVENUES AND EXPENDITURES  
FOR THE FIVE MONTHS ENDED SEPTEMBER 30, 2021**

	YEAR TO DATE					MONTH TO DATE				YTD PUM Budget	YTD PUM Actual	YTD PUM Fav. / (Unfav.)
	Annual Budget	Budget	Actual	Variance Fav. / (Unfav.)	% Variance Fav. / (Unfav.)	Budget	Month	Variance Fav. / (Unfav.)	% Variance Fav. / (Unfav.)			
<b>OPERATING REVENUES</b>												
Dwelling Rentals	\$299,880	\$124,950	\$149,243	\$ 24,293	19.44%	\$24,990	40,642	\$ 15,652	62.63%	\$148.75	\$177.67	\$ 28.92
PFS Operating Subsidy	306,548	127,728	133,534	5,805	4.54%	25,546	27,230	1,684	6.59%	152.06	158.97	6.91
CARES Act	-	-	-	-	0.00%	-	-	-	0.00%	-	-	-
Interest	2,100	875	308	(567)	-64.80%	175	61	(114)	-65.14%	1.04	0.37	(0.68)
Other	7,500	3,125	7,026	3,901	124.83%	625	-	(625)	-100.00%	3.72	8.36	4.64
<b>Total Operating Revenues</b>	<b>616,028</b>	<b>256,678</b>	<b>290,111</b>	<b>33,432</b>	<b>13.02%</b>	<b>51,336</b>	<b>67,933</b>	<b>16,597</b>	<b>32.33%</b>	<b>305.57</b>	<b>345.37</b>	<b>39.80</b>
<b>EXPENSES</b>												
Administrative Salaries	76,998	32,083	27,044	5,039	15.70%	6,417	6,219	198	3.08%	38.19	32.20	6.00
Benefits	40,571	16,905	17,075	(170)	-1.01%	3,381	3,657	(276)	-8.15%	20.12	20.33	(0.20)
Audit	3,500	1,458	1,458	-	0.00%	292	292	-	0.00%	1.74	1.74	-
Management Fee	61,529	25,637	26,008	(371)	-1.45%	5,127	5,202	(75)	-1.45%	30.52	30.96	(0.44)
Bookkeeping Fee	6,210	2,588	2,625	(38)	-1.45%	518	525	(8)	-1.45%	3.08	3.13	(0.04)
Bad Debts	800	333	-	333	100.00%	67	-	67	100.00%	0.40	-	0.40
Telecommunications	5,000	2,083	2,578	(495)	-23.74%	417	434	(17)	-4.16%	2.48	3.07	(0.59)
Legal	4,000	1,667	91	1,576	94.54%	333	-	333	100.00%	1.98	0.11	1.88
Staff Training & Travel	1,000	417	605	(188)	-45.20%	83	605	(522)	-626.00%	0.50	0.72	(0.22)
Administrative Other	17,350	7,229	5,654	1,575	21.79%	1,446	1,499	(53)	-3.68%	8.61	6.73	1.88
<b>Total Administrative</b>	<b>216,958</b>	<b>90,399</b>	<b>83,138</b>	<b>7,261</b>	<b>8.03%</b>	<b>18,080</b>	<b>18,432</b>	<b>(352)</b>	<b>-1.95%</b>	<b>107.62</b>	<b>98.97</b>	<b>8.64</b>
Resident Services Materials	3,000	1,250	323	927	74.16%	250	76	174	69.60%	1.49	0.38	1.10
<b>Total Resident Services</b>	<b>3,000</b>	<b>1,250</b>	<b>323</b>	<b>927</b>	<b>74.16%</b>	<b>250</b>	<b>76</b>	<b>174</b>	<b>69.60%</b>	<b>1.49</b>	<b>0.38</b>	<b>1.10</b>
Electric	30,000	12,500	9,013	3,487	27.90%	2,500	1,017	1,483	59.32%	14.88	10.73	4.15
Water	20,000	8,333	10,012	(1,679)	-20.14%	1,667	2,002	(335)	-20.12%	9.92	11.92	(2.00)
Sewer	50,000	20,833	28,300	(7,467)	-35.84%	4,167	5,660	(1,493)	-35.84%	24.80	33.69	(8.89)
<b>Total Utilities</b>	<b>100,000</b>	<b>41,667</b>	<b>47,325</b>	<b>(5,658)</b>	<b>-13.58%</b>	<b>8,333</b>	<b>8,679</b>	<b>(346)</b>	<b>-4.15%</b>	<b>49.60</b>	<b>56.34</b>	<b>(6.74)</b>
Maintenance Salaries	40,190	16,746	15,577	1,169	6.98%	3,349	3,123	226	6.75%	19.94	18.54	1.39
Benefits	22,149	9,229	11,612	(2,383)	-25.82%	1,846	2,664	(818)	-44.30%	10.99	13.82	(2.84)
Materials and Contracts	107,000	44,583	71,865	(27,282)	-61.19%	8,917	20,341	(11,424)	-128.12%	53.08	85.55	(32.48)
<b>Total Maintenance</b>	<b>169,339</b>	<b>70,558</b>	<b>99,054</b>	<b>(28,496)</b>	<b>-40.39%</b>	<b>14,112</b>	<b>26,128</b>	<b>(12,016)</b>	<b>-85.15%</b>	<b>84.00</b>	<b>117.92</b>	<b>(33.92)</b>
Security / Lease Enforcement	14,977	6,240	8,679	(2,439)	-39.08%	1,248	1,627	(379)	-30.36%	17.83	10.33	7.50
<b>Total Security / Lease Enforcement</b>	<b>14,977</b>	<b>6,240</b>	<b>8,679</b>	<b>(2,439)</b>	<b>-39.08%</b>	<b>1,248</b>	<b>1,627</b>	<b>(379)</b>	<b>-30.36%</b>	<b>17.83</b>	<b>10.33</b>	<b>7.50</b>
Insurance	45,000	18,750	18,845	(95)	-0.51%	3,750	2,576	1,174	31.31%	22.32	22.43	(0.11)
PILOT	19,988	8,328	10,192	(1,863)	-22.38%	1,666	3,196	(1,531)	-91.89%	9.91	12.13	(2.22)
<b>Total General Expenses</b>	<b>64,988</b>	<b>27,078</b>	<b>29,037</b>	<b>(1,958)</b>	<b>-7.23%</b>	<b>5,416</b>	<b>5,772</b>	<b>(357)</b>	<b>-6.59%</b>	<b>32.24</b>	<b>34.57</b>	<b>(2.33)</b>
Asset Management	8,280	3,450	3,500	(50)	-1.45%	690	700	(10)	-1.45%	4.11	4.17	(0.06)
<b>Total Operating Expenses</b>	<b>577,542</b>	<b>240,643</b>	<b>271,055</b>	<b>(30,413)</b>	<b>-12.64%</b>	<b>48,129</b>	<b>61,414</b>	<b>(13,285)</b>	<b>-27.60%</b>	<b>286.48</b>	<b>322.68</b>	<b>(25.80)</b>
<b>Profit/(Loss) from Operations</b>	<b>\$ 38,486</b>	<b>\$ 16,036</b>	<b>\$ 19,055</b>	<b>\$ 3,020</b>		<b>\$ 3,207</b>	<b>\$ 6,519</b>	<b>\$ 3,312</b>		<b>19.09</b>	<b>22.68</b>	<b>14.00</b>

**WILDWOOD HOUSING AUTHORITY  
SANDMAN TOWERS (AMP 2)  
PRELIMINARY STATEMENT OF OPERATING REVENUES AND EXPENDITURES  
FOR THE FIVE MONTHS ENDED SEPTEMBER 30, 2021**

	YEAR TO DATE					MONTH TO DATE				YTD PUM Budget	YTD PUM Actual	YTD PUM Fav. / (Unfav.)
	Annual Budget	Budget	Actual	Variance Fav. / (Unfav.)	% Variance Fav. / (Unfav.)	Budget	Month	Variance Fav. / (Unfav.)	% Variance Fav. / (Unfav.)			
<b>OPERATING REVENUES</b>												
Dwelling Rentals	\$342,720	\$142,800	\$153,664	\$ 10,864	7.61%	\$28,560	\$ 30,686	\$ 2,126	7.44%	\$119.00	\$128.05	\$ 9.05
Non-Dwelling Rentals:												
Complete Care	48,000	20,000	20,000	-	0.00%	4,000	4,000	-	0.00%	16.67	16.67	-
Caring Inc	53,220	22,175	22,173	(2)	-0.01%	4,435	4,435	-	0.00%	18.48	18.48	(0.00)
PFS Operating Subsidy	377,421	157,259	178,782	21,523	13.69%	31,452	34,725	3,273	10.41%	131.05	148.99	17.94
CARES Act	-	-	-	-	100.00%	-	-	-	100.00%	-	-	-
Interest	2,100	875	308	(567)	-64.80%	175	61	(114)	-65.14%	0.73	0.26	(0.47)
Other Income:												
Antenna - Sprint and AT&T	60,000	25,000	22,026	(2,974)	-11.90%	5,000	5,850	850	17.00%	20.83	18.36	(2.48)
Laundry/Late Fees/Other	10,000	4,167	5,057	890	21.37%	833	-	(833)	-100.00%	3.47	4.21	0.74
Total Operating Revenues	<u>893,461</u>	<u>372,275</u>	<u>402,010</u>	<u>29,735</u>	<u>7.99%</u>	<u>74,455</u>	<u>79,757</u>	<u>5,302</u>	<u>7.12%</u>	<u>310.23</u>	<u>335.01</u>	<u>24.78</u>
<b>OPERATING EXPENSES</b>												
Administrative Salaries	100,158	41,733	34,413	7,320	17.54%	8,347	8,131	216	2.58%	34.78	28.68	6.10
Benefits	52,361	21,817	16,609	5,208	23.87%	4,363	4,539	(176)	-4.02%	18.18	13.84	4.34
Audit	3,500	1,458	1,458	-	0.00%	292	292	-	0.00%	1.22	1.22	-
Management Fee	88,280	36,783	36,040	743	2.02%	7,357	7,208	149	2.02%	30.65	30.03	0.62
Bookkeeping Fee	8,910	3,713	3,638	75	2.01%	743	728	15	1.95%	3.09	3.03	0.06
Bad Debts	800	333	-	333	100.00%	67	-	67	100.00%	0.28	-	0.28
Telecommunications	5,000	2,083	2,667	(584)	-28.02%	417	449	(32)	-7.76%	1.74	2.22	(0.49)
Legal	4,000	1,667	104	1,563	93.76%	333	-	333	100.00%	1.39	0.09	1.30
Staff Training & Travel	1,000	417	-	417	100.00%	83	(86)	169	203.20%	0.35	-	0.35
Administrative Other	17,850	7,438	7,507	(70)	-0.93%	1,488	2,060	(573)	-38.49%	6.20	6.26	(0.06)
Total Administrative	<u>281,859</u>	<u>117,441</u>	<u>102,436</u>	<u>15,005</u>	<u>12.78%</u>	<u>23,488</u>	<u>23,321</u>	<u>168</u>	<u>0.71%</u>	<u>97.87</u>	<u>85.36</u>	<u>12.50</u>
Resident Services Materials	3,000	1,250	323	927	74.16%	250	76	174	0.00%	1.04	0.27	0.77
Total Resident Services	<u>3,000</u>	<u>1,250</u>	<u>323</u>	<u>927</u>	<u>74.16%</u>	<u>250</u>	<u>76</u>	<u>174</u>	<u>69.60%</u>	<u>1.04</u>	<u>0.27</u>	<u>0.77</u>
Gas	16,000	6,667	6,235	432	6.47%	1,333	1,456	(123)	-9.20%	5.56	5.20	0.36
Electric	130,000	54,167	51,997	2,170	4.01%	10,833	12,517	(1,684)	-15.54%	45.14	43.33	1.81
Water	23,000	9,583	10,569	(986)	-10.29%	1,917	2,114	(197)	-10.30%	7.99	8.81	(0.82)
Sewer	35,000	14,583	20,018	(5,435)	-37.27%	2,917	4,004	(1,087)	-37.28%	12.15	16.68	(4.53)
Total Utilities	<u>204,000</u>	<u>85,000</u>	<u>88,819</u>	<u>(3,819)</u>	<u>-4.49%</u>	<u>17,000</u>	<u>20,091</u>	<u>(3,091)</u>	<u>-18.18%</u>	<u>70.83</u>	<u>74.02</u>	<u>(3.18)</u>
Maintenance Salaries	56,735	23,640	22,449	1,191	5.04%	4,728	4,494	234	4.95%	19.70	18.71	0.99
Benefits	31,873	13,280	13,154	126	0.95%	2,656	2,986	(330)	-12.42%	11.07	10.96	0.11
Materials and Contracts	170,000	70,833	85,856	(15,023)	-21.21%	14,167	16,450	(2,283)	-16.12%	59.03	71.55	(12.52)
Total Maintenance	<u>258,608</u>	<u>107,753</u>	<u>121,459</u>	<u>(13,706)</u>	<u>-12.72%</u>	<u>21,551</u>	<u>23,930</u>	<u>(2,379)</u>	<u>-11.04%</u>	<u>89.79</u>	<u>101.22</u>	<u>(11.42)</u>
Security / Lease Enforcement	21,552	8,980	12,489	(3,509)	-39.08%	1,796	2,341	(545)	0.00%	7.48	10.41	(2.92)
Total Security / Lease Enforcement	<u>21,552</u>	<u>8,980</u>	<u>12,489</u>	<u>(3,509)</u>	<u>0.00%</u>	<u>1,796</u>	<u>2,341</u>	<u>(545)</u>	<u>0.00%</u>	<u>7.48</u>	<u>10.41</u>	<u>(2.92)</u>
Insurance	38,000	15,833	14,922	911	5.76%	3,167	1,522	1,645	51.94%	13.19	12.44	0.76
PILOT	13,872	5,780	6,485	(705)	-12.19%	1,156	1,060	97	8.35%	4.82	5.40	(0.59)
Total General Expenses	<u>51,872</u>	<u>21,613</u>	<u>21,407</u>	<u>207</u>	<u>0.96%</u>	<u>4,323</u>	<u>2,582</u>	<u>1,741</u>	<u>40.28%</u>	<u>18.01</u>	<u>17.84</u>	<u>0.17</u>
Asset Management	11,880	4,950	4,950	-	0.00%	990	990	-	0.00%	4.13	4.13	-
Total Operating Expenses	<u>832,771</u>	<u>346,988</u>	<u>351,883</u>	<u>(4,895)</u>	<u>-1.41%</u>	<u>69,398</u>	<u>73,330</u>	<u>(3,933)</u>	<u>-5.67%</u>	<u>289.16</u>	<u>293.24</u>	<u>(4.08)</u>
Profit/(Loss) from Operations	<u>\$ 60,690</u>	<u>\$ 25,288</u>	<u>\$ 50,127</u>	<u>\$ 24,840</u>		<u>\$ 5,058</u>	<u>\$ 6,427</u>	<u>\$ 1,369</u>		<u>21.07</u>	<u>41.77</u>	<u>\$ 20.70</u>