

WILDWOOD HOUSING AUTHORITY  
Wildwood, New Jersey  
PRELIMINARY STATEMENT OF NET POSITION  
At June 30, 2021

ASSETS AND DEFERRED OUTFLOW OF RESOURCES

	<u>Public Housing</u>	<u>Cong Svcs</u>	<u>WHA Total</u>
<u>CURRENT ASSETS</u>			
Cash and Cash Equivalents - Unrestricted	\$ 589,409	\$ 30,830	\$ 620,239
Investments	150,872	-	150,872
Cash - Tenant Security Deposits	<u>53,809</u>	<u>-</u>	<u>53,809</u>
Total Cash	794,090	30,830	824,920
Accounts Receivable - Tenants (Net of Allowance)	19,459	-	19,459
Accounts Receivable - Misc	16,495	25,252	41,747
Accounts Receivable - HUD	-	-	-
Interfund Receivable / Payable	104,323	-	104,323
Maintenance Inventory	6,155	-	6,155
Prepaid Expenses	<u>64,227</u>	<u>-</u>	<u>64,227</u>
Total Current Assets	<u>1,004,749</u>	<u>56,082</u>	<u>1,060,831</u>
<u>FIXED ASSETS</u>			
Land	415,251	-	415,251
Buildings and Improvements	10,704,506	-	10,704,506
Automotive Equipment	95,255	-	95,255
Furniture, Equipment and Machinery	1,517,643	9,958	1,527,601
Construction in Progress	<u>732,594</u>	<u>-</u>	<u>732,594</u>
Total Fixed Assets	13,465,249	9,958	13,475,207
Less: Accumulated Depreciation	<u>(10,720,619)</u>	<u>(6,086)</u>	<u>(10,726,705)</u>
Net Fixed Assets	2,744,630	3,872	2,748,502
Deferred Outflow of Resources	<u>109,672</u>	<u>-</u>	<u>109,672</u>
Total Assets	<u>\$ 3,859,051</u>	<u>\$ 59,954</u>	<u>\$ 3,919,005</u>

LIABILITIES, DEFERRED INFLOW OF RESOURCES AND NET POSITION

<u>CURRENT LIABILITIES</u>			
Accounts Payable	\$ 21,289	\$ 25,232	\$ 46,521
Deferred Revenue	6,736	-	6,736
Accrued Wages & Payroll Taxes	12,930	-	12,930
Tenant Security Deposits	54,944	-	54,944
Interfund Payable	-	104,323	104,323
Compensated Absences	5,802	-	5,802
PILOT	<u>29,600</u>	<u>-</u>	<u>29,600</u>
Total Current Liabilities	<u>131,301</u>	<u>129,555</u>	<u>260,856</u>
<u>LONG TERM LIABILITIES</u>			
OPEB	847,849	-	847,849
Compensated Absences	52,227	-	52,227
Pension Liability	<u>421,145</u>	<u>-</u>	<u>-</u>
Total Long Term Liabilities	<u>1,321,221</u>	<u>-</u>	<u>900,076</u>
Total Liabilities	1,452,522	129,555	1,160,932
Deferred Inflow of Resources	1,061,139	-	1,061,139
<u>NET POSITION</u>			
Net Investment in Capital Assets	2,744,630	3,872	2,748,502
Restricted	-	-	-
Unrestricted	<u>(1,399,240)</u>	<u>(73,473)</u>	<u>(1,472,713)</u>
Total Net Position	<u>1,345,390</u>	<u>(69,601)</u>	<u>1,275,789</u>
Total Liabilities and Net Position	<u>\$ 3,859,051</u>	<u>\$ 59,954</u>	<u>\$ 3,919,005</u>

**WILDWOOD HOUSING AUTHORITY**  
**PRELIMINARY CONSOLIDATED STATEMENT OF OPERATING REVENUES AND EXPENDITURES**  
**FOR THE THREE MONTHS ENDED JUNE 30, 2021**

	YEAR TO DATE					MONTH TO DATE			
	Annual			Variance	% Variance			Variance	% Variance
	Budget	Budget	Actual	Fav. / (Unfav.)	Fav. / (Unfav.)	Budget	Month	Fav. / (Unfav.)	Fav. / (Unfav.)
<b>OPERATING REVENUES</b>									
Dwelling Rentals	\$ 642,600	\$ 160,650	\$ 164,731	\$ 4,081	2.54%	\$ 53,550	\$59,962	\$ 6,412	11.97%
Non-Dwelling Rentals:									
Complete Care	48,000	12,000	12,000	-	0.00%	4,000	4,000	-	0.00%
Caring Inc.	53,220	13,305	13,304	(1)	-0.01%	4,435	4,434	(1)	-0.02%
PFS Operating Subsidy	683,969	170,992	188,293	17,301	10.12%	56,997	62,717	5,720	10.03%
CARES Act	-	-	-	-	0.00%	-	-	-	0.00%
Interest	4,200	1,050	365	(685)	-65.24%	350	129	(221)	-63.14%
Public Housing Management Fees	149,809	37,452	37,229	(223)	-0.60%	12,484	12,484	(0)	0.00%
Public Housing Bookkeeping Fees	15,120	3,780	3,758	(22)	-0.58%	1,260	1,260	-	0.00%
Public Housing Asset Mgt Fee	20,160	5,040	5,070	30	0.60%	1,680	1,690	10	0.60%
Other:									
Antenna - Sprint and AT&T (Sandman)	60,000	15,000	12,368	(2,632)	-17.55%	5,000	3,809	(1,191)	-23.82%
Laundry/Late Fees/Other	17,500	4,375	11,607	7,232	165.30%	1,458	6,228	4,770	327.06%
Total Operating Revenues	<u>1,694,578</u>	<u>423,645</u>	<u>448,725</u>	<u>25,081</u>	<u>5.92%</u>	<u>141,215</u>	<u>156,713</u>	<u>15,498</u>	<u>10.97%</u>
<b>EXPENSES</b>									
Administrative Salaries	225,656	56,414	46,515	9,899	17.55%	18,805	13,403	5,402	28.73%
Administrative Benefits	115,174	28,794	24,827	3,967	13.78%	9,598	7,673	1,925	20.05%
Legal	20,000	5,000	2,314	2,686	53.72%	1,667	832	835	50.08%
Management Fees	149,809	37,452	37,230	222	0.59%	12,484	12,485	(1)	-0.01%
Bookkeeping Fees	15,120	3,780	3,758	22	0.58%	1,260	1,260	-	0.00%
Bad Debts	1,600	400	-	400	100.00%	133	-	133	100.00%
Staff Training & Travel	6,500	1,625	268	1,357	83.51%	542	268	274	50.52%
Accounting	38,000	9,500	9,000	500	5.26%	3,167	3,200	(33)	-1.05%
Audit	10,500	2,625	2,625	-	0.00%	875	875	-	0.00%
Telephone	13,000	3,250	4,051	(801)	-24.65%	1,083	1,073	10	0.95%
Other	52,700	13,175	16,102	(2,927)	-22.22%	4,392	3,823	569	12.95%
Total Administrative	<u>648,059</u>	<u>162,015</u>	<u>146,690</u>	<u>15,325</u>	<u>9.46%</u>	<u>54,005</u>	<u>44,892</u>	<u>9,113</u>	<u>16.87%</u>
Congregate/Resident Services	6,000	1,500	280	1,220	81.33%	500	102	398	79.60%
Total Congregate/Resident Services	<u>6,000</u>	<u>1,500</u>	<u>280</u>	<u>1,220</u>	<u>81.33%</u>	<u>500</u>	<u>102</u>	<u>398</u>	<u>79.60%</u>
Gas	16,000	4,000	4,151	(151)	-3.78%	1,333	1,011	322	24.18%
Electric	160,000	40,000	32,999	7,001	17.50%	13,333	10,169	3,164	23.73%
Water	43,000	10,750	10,677	73	0.68%	3,583	3,446	137	3.83%
Sewer	85,000	21,250	28,990	(7,740)	-36.42%	7,083	9,664	(2,581)	-36.43%
Total Utilities	<u>304,000</u>	<u>76,000</u>	<u>76,817</u>	<u>(817)</u>	<u>-1.08%</u>	<u>25,333</u>	<u>24,290</u>	<u>1,043</u>	<u>4.12%</u>
Maintenance Salaries	96,925	24,231	22,531	1,700	7.02%	8,077	6,182	1,895	23.46%
Benefits	54,022	13,506	14,422	(917)	-6.79%	4,502	4,240	262	5.82%
Materials	2,500	625	644	(19)	-3.04%	208	231	(23)	-10.88%
Miscellaneous Contracts	277,000	69,250	87,006	(17,756)	-25.64%	23,083	50,801	(27,718)	-120.08%
Total Maintenance	<u>430,447</u>	<u>107,612</u>	<u>124,603</u>	<u>(16,991)</u>	<u>-15.79%</u>	<u>35,871</u>	<u>61,454</u>	<u>(25,583)</u>	<u>-71.32%</u>
Security / Lease Enforcement	36,529	9,132	13,254	(4,122)	-45.13%	3,044	3,846	(802)	-26.34%
Total Security / Lease Enforcement	<u>36,529</u>	<u>9,132</u>	<u>13,254</u>	<u>(4,122)</u>	<u>-45.13%</u>	<u>3,044</u>	<u>3,846</u>	<u>(802)</u>	<u>-26.34%</u>
Insurance	95,000	23,750	23,138	612	2.58%	7,917	7,712	205	2.59%
PILOT	33,860	8,465	8,855	(390)	-4.61%	2,822	3,574	(753)	-26.67%
Total General Expenses	<u>128,860</u>	<u>32,215</u>	<u>31,993</u>	<u>222</u>	<u>0.69%</u>	<u>10,738</u>	<u>11,286</u>	<u>(548)</u>	<u>-5.10%</u>
Asset Management Fee	20,160	5,040	5,070	(30)	-0.60%	1,680	1,690	(10)	-0.60%
Total Operating Expenses	<u>1,574,055</u>	<u>393,514</u>	<u>398,707</u>	<u>(5,194)</u>	<u>-1.32%</u>	<u>131,171</u>	<u>147,560</u>	<u>(16,389)</u>	<u>-12.49%</u>
Profit/(Loss) from Operations	<u>\$ 120,523</u>	<u>\$ 30,131</u>	<u>\$ 50,018</u>	<u>\$ 19,887</u>		<u>\$ 10,044</u>	<u>\$ 9,153</u>	<u>\$ (891)</u>	

**WILDWOOD HOUSING AUTHORITY  
CENTRAL OFFICE COST CENTER  
PRELIMINARY STATEMENT OF OPERATING REVENUES AND EXPENDITURES  
FOR THE THREE MONTHS ENDED JUNE 30, 2021**

	YEAR TO DATE					MONTH TO DATE			
	Annual Budget	Budget	Actual	Variance Fav. / (Unfav.)	% Variance Fav. / (Unfav.)	Budget	Month	Variance Fav. / (Unfav.)	% Variance Fav. / (Unfav.)
<b>OPERATING REVENUES</b>									
Public Housing Management Fees	\$ 149,809	\$ 37,452	\$ 37,229	\$ (223)	-0.60%	\$ 12,484	\$ 12,484	\$ (0)	0.00%
Public Housing Bookkeeping Fees	15,120	3,780	3,758	(22)	-0.58%	1,260	1,260	-	0.00%
Public Housing Asset Mgt Fees	20,160	5,040	5,070	30	0.60%	1,680	1,690	10	0.60%
Other	-	-	-	-	0.00%	-	-	-	0.00%
<b>Total Operating Revenues</b>	<b>185,089</b>	<b>46,272</b>	<b>46,057</b>	<b>(215)</b>	<b>-0.47%</b>	<b>15,424</b>	<b>15,434</b>	<b>10</b>	<b>0.06%</b>
<b>OPERATING EXPENSES</b>									
Administrative Salaries	48,500	12,125	13,059	(934)	-7.70%	4,042	3,731	311	7.69%
Administrative Benefits	22,242	5,561	6,290	(730)	-13.12%	1,854	1,525	329	17.72%
Legal	12,000	3,000	2,119	881	29.37%	1,000	832	168	16.80%
Staff Training & Travel	4,500	1,125	268	857	76.18%	375	268	107	28.53%
Accounting	38,000	9,500	9,000	500	5.26%	3,167	3,200	(33)	-1.05%
Audit	3,500	875	875	-	0.00%	292	292	-	0.00%
Telephone	3,000	750	784	(34)	-4.53%	250	242	8	3.20%
Other	17,500	4,375	8,506	(4,131)	-94.42%	1,458	1,698	(240)	-16.43%
<b>Total Administrative</b>	<b>149,242</b>	<b>37,311</b>	<b>40,901</b>	<b>(3,591)</b>	<b>-9.62%</b>	<b>12,437</b>	<b>11,788</b>	<b>649</b>	<b>5.22%</b>
Gas	-	-	304	(304)	#DIV/0!	-	71	(71)	#DIV/0!
Water/Sewer	-	-	336	(336)	#DIV/0!	-	-	-	#DIV/0!
<b>Total Utilities</b>	<b>-</b>	<b>-</b>	<b>640</b>	<b>(640)</b>	<b>#DIV/0!</b>	<b>-</b>	<b>71</b>	<b>(71)</b>	<b>#DIV/0!</b>
Supplies	2,500	625	644	(19)	-3.04%	208	231	(23)	-10.88%
<b>Total Maintenance</b>	<b>2,500</b>	<b>625</b>	<b>644</b>	<b>(19)</b>	<b>-3.04%</b>	<b>208</b>	<b>231</b>	<b>(23)</b>	<b>-10.88%</b>
Insurance	12,000	3,000	2,709	291	9.70%	1,000	903	97	9.70%
<b>Total General Expenses</b>	<b>12,000</b>	<b>3,000</b>	<b>2,709</b>	<b>291</b>	<b>9.70%</b>	<b>1,000</b>	<b>903</b>	<b>97</b>	<b>9.70%</b>
<b>Total Operating Expenses</b>	<b>163,742</b>	<b>40,936</b>	<b>44,894</b>	<b>(3,959)</b>	<b>-9.67%</b>	<b>13,645</b>	<b>12,993</b>	<b>653</b>	<b>4.78%</b>
<b>Profit/(Loss) from Operations</b>	<b>\$ 21,347</b>	<b>\$ 5,337</b>	<b>\$ 1,163</b>	<b>\$ (4,174)</b>		<b>\$ 1,779</b>	<b>\$ 2,441</b>	<b>\$ 662</b>	

**WILDWOOD HOUSING AUTHORITY  
COMMISSIONERS' COURT (AMP 1)  
PRELIMINARY STATEMENT OF OPERATING REVENUES AND EXPENDITURES  
FOR THE THREE MONTHS ENDED JUNE 30, 2021**

	YEAR TO DATE					MONTH TO DATE				YTD PUM Budget	YTD PUM Actual	YTD PUM Fav. / (Unfav.)
	Annual Budget	Budget	Actual	Variance Fav. / (Unfav.)	% Variance Fav. / (Unfav.)	Budget	Month	Variance Fav. / (Unfav.)	% Variance Fav. / (Unfav.)			
<b>OPERATING REVENUES</b>												
Dwelling Rentals	\$299,880	\$ 74,970	\$ 72,796	\$ (2,174)	-2.90%	\$24,990	27,714	\$ 2,724	10.90%	\$ 89.25	\$ 86.66	\$ (2.59)
PFS Operating Subsidy	306,548	76,637	79,024	2,387	3.11%	25,546	25,076	(470)	-1.84%	91.23	94.08	2.84
CARES Act	-	-	-	-	0.00%	-	-	-	0.00%	-	-	-
Interest	2,100	525	183	(342)	-65.14%	175	65	(110)	-62.86%	0.63	0.22	(0.41)
Other	7,500	1,875	6,268	4,393	234.29%	625	1,257	632	101.12%	2.23	7.46	5.23
<b>Total Operating Revenues</b>	<b>616,028</b>	<b>154,007</b>	<b>158,271</b>	<b>4,264</b>	<b>2.77%</b>	<b>51,336</b>	<b>54,112</b>	<b>2,776</b>	<b>5.41%</b>	<b>183.34</b>	<b>188.42</b>	<b>5.08</b>
<b>EXPENSES</b>												
Administrative Salaries	76,998	19,250	14,892	4,358	22.64%	6,417	4,301	2,116	32.97%	22.92	17.73	5.19
Benefits	40,571	10,143	9,389	754	7.43%	3,381	3,184	197	5.82%	12.07	11.18	0.90
Audit	3,500	875	875	-	0.00%	292	292	-	0.00%	1.04	1.04	-
Management Fee	61,529	15,382	15,605	(223)	-1.45%	5,127	5,202	(75)	-1.45%	18.31	18.58	(0.27)
Bookkeeping Fee	6,210	1,553	1,575	(23)	-1.45%	518	525	(8)	-1.45%	1.85	1.88	(0.03)
Bad Debts	800	200	-	200	100.00%	67	-	67	100.00%	0.24	-	0.24
Telecommunications	5,000	1,250	1,606	(356)	-28.48%	417	409	8	1.84%	1.49	1.91	(0.42)
Legal	4,000	1,000	91	909	90.90%	333	-	333	100.00%	1.19	0.11	1.08
Staff Training & Travel	1,000	250	-	250	100.00%	83	-	83	100.00%	0.30	-	0.30
Administrative Other	17,350	4,338	3,444	894	20.60%	1,446	743	703	48.61%	5.16	4.10	1.06
<b>Total Administrative</b>	<b>216,958</b>	<b>54,240</b>	<b>47,477</b>	<b>6,763</b>	<b>12.47%</b>	<b>18,080</b>	<b>14,656</b>	<b>3,424</b>	<b>18.94%</b>	<b>64.57</b>	<b>56.52</b>	<b>8.05</b>
Resident Services Materials	3,000	750	140	610	81.33%	250	51	199	79.60%	0.89	0.17	0.73
<b>Total Resident Services</b>	<b>3,000</b>	<b>750</b>	<b>140</b>	<b>610</b>	<b>81.33%</b>	<b>250</b>	<b>51</b>	<b>199</b>	<b>79.60%</b>	<b>0.89</b>	<b>0.17</b>	<b>0.73</b>
Electric	30,000	7,500	6,115	1,385	18.47%	2,500	2,065	435	17.40%	8.93	7.28	1.65
Water	20,000	5,000	5,031	(31)	-0.62%	1,667	1,677	(10)	-0.62%	5.95	5.99	(0.04)
Sewer	50,000	12,500	16,980	(4,480)	-35.84%	4,167	5,660	(1,493)	-35.84%	14.88	20.21	(5.33)
<b>Total Utilities</b>	<b>100,000</b>	<b>25,000</b>	<b>28,126</b>	<b>(3,126)</b>	<b>-12.50%</b>	<b>8,333</b>	<b>9,402</b>	<b>(1,069)</b>	<b>-12.82%</b>	<b>29.76</b>	<b>33.48</b>	<b>(3.72)</b>
Maintenance Salaries	40,190	10,048	9,224	824	8.20%	3,349	2,535	814	24.31%	11.96	10.98	0.98
Benefits	22,149	5,537	6,749	(1,212)	-21.88%	1,846	1,792	54	2.91%	6.59	8.03	(1.44)
Materials and Contracts	107,000	26,750	34,936	(8,186)	-30.60%	8,917	22,908	(13,991)	-156.91%	31.85	41.59	(9.75)
<b>Total Maintenance</b>	<b>169,339</b>	<b>42,335</b>	<b>50,909</b>	<b>(8,574)</b>	<b>-20.25%</b>	<b>14,112</b>	<b>27,235</b>	<b>(13,123)</b>	<b>-93.00%</b>	<b>50.40</b>	<b>60.61</b>	<b>(10.21)</b>
Security / Lease Enforcement	14,977	3,744	5,434	(1,690)	-45.13%	1,248	1,577	(329)	-26.35%	17.83	6.47	11.36
<b>Total Security / Lease Enforcement</b>	<b>14,977</b>	<b>3,744</b>	<b>5,434</b>	<b>(1,690)</b>	<b>-45.13%</b>	<b>1,248</b>	<b>1,577</b>	<b>(329)</b>	<b>-26.35%</b>	<b>17.83</b>	<b>6.47</b>	<b>11.36</b>
Insurance	45,000	11,250	11,283	(33)	-0.29%	3,750	3,761	(11)	-0.29%	13.39	13.43	(0.04)
PILOT	19,988	4,997	4,467	530	10.61%	1,666	1,831	(166)	-9.94%	5.95	5.32	0.63
<b>Total General Expenses</b>	<b>64,988</b>	<b>16,247</b>	<b>15,750</b>	<b>497</b>	<b>3.06%</b>	<b>5,416</b>	<b>5,592</b>	<b>(177)</b>	<b>-3.26%</b>	<b>19.34</b>	<b>18.75</b>	<b>0.59</b>
Asset Management	8,280	2,070	2,100	(30)	-1.45%	690	700	(10)	-1.45%	2.46	2.50	(0.04)
<b>Total Operating Expenses</b>	<b>577,542</b>	<b>144,386</b>	<b>149,936</b>	<b>(5,551)</b>	<b>-3.84%</b>	<b>48,129</b>	<b>59,213</b>	<b>(11,084)</b>	<b>-23.03%</b>	<b>171.89</b>	<b>178.50</b>	<b>6.76</b>
<b>Profit/(Loss) from Operations</b>	<b>\$ 38,486</b>	<b>\$ 9,622</b>	<b>\$ 8,335</b>	<b>\$ (1,287)</b>		<b>\$ 3,207</b>	<b>\$ (5,101)</b>	<b>\$ (8,308)</b>		<b>11.45</b>	<b>9.92</b>	<b>11.84</b>

**WILDWOOD HOUSING AUTHORITY  
SANDMAN TOWERS (AMP 2)  
PRELIMINARY STATEMENT OF OPERATING REVENUES AND EXPENDITURES  
FOR THE THREE MONTHS ENDED JUNE 30, 2021**

	YEAR TO DATE					MONTH TO DATE				YTD PUM Budget	YTD PUM Actual	YTD PUM Fav. / (Unfav.)
	Annual Budget	Budget	Actual	Variance Fav. / (Unfav.)	% Variance Fav. / (Unfav.)	Budget	Month	Variance Fav. / (Unfav.)	% Variance Fav. / (Unfav.)			
<b>OPERATING REVENUES</b>												
Dwelling Rentals	\$342,720	\$85,680	\$ 91,935	\$ 6,255	7.30%	\$28,560	\$ 32,248	\$ 3,688	12.91%	\$71.40	\$76.61	\$ 5.21
Non-Dwelling Rentals:												
Complete Care	48,000	12,000	12,000	-	0.00%	4,000	4,000	-	0.00%	10.00	10.00	-
Caring Inc	53,220	13,305	13,304	(1)	-0.01%	4,435	4,434	(1)	-0.02%	11.09	11.09	(0.00)
PFS Operating Subsidy	377,421	94,355	109,269	14,914	15.81%	31,452	37,641	6,189	19.68%	78.63	91.06	12.43
CARES Act	-	-	-	-	100.00%	-	-	-	100.00%	-	-	-
Interest	2,100	525	182	(343)	-65.33%	175	64	(111)	-63.43%	0.44	0.15	(0.29)
Other Income:												
Antenna - Sprint and AT&T	60,000	15,000	12,368	(2,632)	-17.55%	5,000	3,809	(1,191)	-23.82%	12.50	10.31	(2.19)
Laundry/Late Fees/Other	10,000	2,500	5,339	2,839	113.56%	833	4,971	4,138	496.52%	2.08	4.45	2.37
Total Operating Revenues	893,461	223,365	244,397	21,032	9.42%	74,455	87,167	12,712	17.07%	186.14	203.66	17.53
<b>OPERATING EXPENSES</b>												
Administrative Salaries	100,158	25,040	18,564	6,476	25.86%	8,347	5,371	2,976	35.65%	20.87	15.47	5.40
Benefits	52,361	13,090	9,148	3,942	30.12%	4,363	2,964	1,399	32.07%	10.91	7.62	3.29
Audit	3,500	875	875	-	0.00%	292	292	-	0.00%	0.73	0.73	-
Management Fee	88,280	22,070	21,625	445	2.02%	7,357	7,283	74	1.00%	18.39	18.02	0.37
Bookkeeping Fee	8,910	2,228	2,183	45	2.00%	743	735	8	1.01%	1.86	1.82	0.04
Bad Debts	800	200	-	200	100.00%	67	-	67	100.00%	0.17	-	0.17
Telecommunications	5,000	1,250	1,661	(411)	-32.88%	417	422	(5)	-1.28%	1.04	1.38	(0.34)
Legal	4,000	1,000	104	896	89.60%	333	-	333	100.00%	0.83	0.09	0.75
Staff Training & Travel	1,000	250	-	250	100.00%	83	-	83	100.00%	0.21	-	0.21
Administrative Other	17,850	4,463	4,152	311	6.96%	1,488	1,382	106	7.09%	3.72	3.46	0.26
Total Administrative	281,859	70,465	58,312	12,153	17.25%	23,488	18,449	5,040	21.46%	58.72	48.59	10.13
Resident Services Materials	3,000	750	140	610	81.33%	250	51	199	0.00%	0.63	0.12	0.51
Total Resident Services	3,000	750	140	610	81.33%	250	51	199	79.60%	0.63	0.12	0.51
Gas	16,000	4,000	3,847	153	3.83%	1,333	940	393	29.50%	3.33	3.21	0.13
Electric	130,000	32,500	26,884	5,616	17.28%	10,833	8,104	2,729	25.19%	27.08	22.40	4.68
Water	23,000	5,750	5,310	440	7.65%	1,917	1,769	148	7.70%	4.79	4.43	0.37
Sewer	35,000	8,750	12,010	(3,260)	-37.26%	2,917	4,004	(1,087)	-37.28%	7.29	10.01	(2.72)
Total Utilities	204,000	51,000	48,051	2,949	5.78%	17,000	14,817	2,183	12.84%	42.50	40.04	2.46
Maintenance Salaries	56,735	14,184	13,307	877	6.18%	4,728	3,647	1,081	22.86%	11.82	11.09	0.73
Benefits	31,873	7,968	7,673	295	3.71%	2,656	2,448	208	7.83%	6.64	6.39	0.25
Materials and Contracts	170,000	42,500	52,070	(9,570)	-22.52%	14,167	27,893	(13,726)	-96.89%	35.42	43.39	(7.98)
Total Maintenance	258,608	64,652	73,050	(8,398)	-12.99%	21,551	33,988	(12,437)	-57.71%	53.88	60.88	(7.00)
Security / Lease Enforcement	21,552	5,388	7,820	(2,432)	-45.14%	1,796	2,269	(473)	0.00%	4.49	6.52	(2.03)
Total Security / Lease Enforcemen	21,552	5,388	7,820	(2,432)	0.00%	1,796	2,269	(473)	0.00%	4.49	6.52	(2.03)
Insurance	38,000	9,500	9,146	354	3.73%	3,167	3,048	119	3.75%	7.92	7.62	0.30
PILOT	13,872	3,468	4,388	(920)	-26.54%	1,156	1,743	(587)	-50.79%	2.89	3.66	(0.77)
Total General Expenses	51,872	12,968	13,534	(566)	-4.37%	4,323	4,791	(468)	-10.84%	10.81	11.28	(0.47)
Asset Management	11,880	2,970	2,970	-	0.00%	990	990	-	0.00%	2.48	2.48	-
Total Operating Expenses	832,771	208,193	203,877	4,315	2.07%	69,398	75,355	(5,957)	-8.58%	173.49	169.90	3.60
Profit/(Loss) from Operations	\$ 60,690	\$15,173	\$ 40,520	\$ 25,347		\$ 5,058	\$ 11,812	\$ 6,755		12.64	33.77	\$ 21.12