

WILDWOOD HOUSING AUTHORITY
Wildwood, New Jersey
PRELIMINARY STATEMENT OF NET POSITION
At March 31, 2021

ASSETS AND DEFERRED OUTFLOW OF RESOURCES

	<u>Public Housing</u>	<u>Cong Svcs</u>	<u>WHA Total</u>
<u>CURRENT ASSETS</u>			
Cash and Cash Equivalents - Unrestricted	\$ 335,685	\$ 30,810	\$ 366,495
Investments	150,731	-	150,731
Cash - Tenant Security Deposits	55,536	-	55,536
Total Cash	541,952	30,810	572,762
Accounts Receivable - Tenants (Net of Allowance)	8,476	-	8,476
Accounts Receivable - Misc	12,539	25,252	37,791
Accounts Receivable - HUD	308,567	-	308,567
Interfund Receivable / Payable	104,323	-	104,323
Maintenance Inventory	6,155	-	6,155
Prepaid Expenses	33,196	-	33,196
Total Current Assets	<u>1,015,208</u>	<u>56,062</u>	<u>1,071,270</u>
<u>FIXED ASSETS</u>			
Land	415,251	-	415,251
Buildings and Improvements	10,704,506	-	10,704,506
Automotive Equipment	95,255	-	95,255
Furniture, Equipment and Machinery	1,517,643	9,958	1,527,601
Construction in Progress	684,513	-	684,513
Total Fixed Assets	13,417,168	9,958	13,427,126
Less: Accumulated Depreciation	<u>(10,720,619)</u>	<u>(6,086)</u>	<u>(10,726,705)</u>
Net Fixed Assets	2,696,549	3,872	2,700,421
Deferred Outflow of Resources	109,672	-	109,672
Total Assets	<u>\$ 3,821,429</u>	<u>\$ 59,934</u>	<u>\$ 3,881,363</u>

LIABILITIES, DEFERRED INFLOW OF RESOURCES AND NET POSITION

<u>CURRENT LIABILITIES</u>			
Accounts Payable	\$ 80,624	\$ 25,232	\$ 105,856
Deferred Revenue	5,155	-	5,155
Accrued Wages & Payroll Taxes	12,930	-	12,930
Tenant Security Deposits	55,456	-	55,456
Interfund Payable	-	104,323	104,323
Compensated Absences	3,353	-	3,353
PILOT	27,972	-	27,972
Total Current Liabilities	<u>185,490</u>	<u>129,555</u>	<u>315,045</u>
<u>LONG TERM LIABILITIES</u>			
OPEB	847,849	-	847,849
Compensated Absences	30,175	-	30,175
Pension Liability	421,145	-	-
Total Long Term Liabilities	<u>1,299,169</u>	<u>-</u>	<u>878,024</u>
Total Liabilities	1,484,659	129,555	1,193,069
Deferred Inflow of Resources	1,061,139	-	1,061,139
<u>NET POSITION</u>			
Net Investment in Capital Assets	2,696,549	3,872	2,700,421
Restricted	-	-	-
Unrestricted	<u>(1,360,918)</u>	<u>(73,493)</u>	<u>(1,434,411)</u>
Total Net Position	<u>1,335,631</u>	<u>(69,621)</u>	<u>1,266,010</u>
Total Liabilities and Net Position	<u>\$ 3,881,429</u>	<u>\$ 59,934</u>	<u>\$ 3,941,363</u>

WILDWOOD HOUSING AUTHORITY
PRELIMINARY CONSOLIDATED STATEMENT OF OPERATING REVENUES AND EXPENDITURES
FOR THE TWELVE MONTHS ENDED MARCH 31, 2021

	YEAR TO DATE					MONTH TO DATE			
	Annual			Variance	% Variance			Variance	% Variance
	Budget	Budget	Actual	Fav. / (Unfav.)	Fav. / (Unfav.)	Budget	Month	Fav. / (Unfav.)	Fav. / (Unfav.)
OPERATING REVENUES									
Dwelling Rentals	\$ 630,000	\$ 630,000	\$ 613,269	\$ (16,731)	-2.66%	\$ 52,500	\$ 49,253	\$ (3,247)	-6.18%
Non-Dwelling Rentals:									
Complete Care	48,000	48,000	48,000	-	0.00%	4,000	4,000	-	0.00%
Caring Inc.	57,600	57,600	54,245	(3,355)	-5.82%	4,800	4,435	(365)	-7.60%
PFS Operating Subsidy	670,558	670,558	701,527	30,969	4.62%	55,880	62,858	6,978	12.49%
CARES Act	-	-	42,599	42,599	100.00%	-	-	-	100.00%
Interest	4,450	4,450	3,616	(834)	-18.74%	371	66	(305)	-82.20%
Public Housing Management Fees	147,580	147,580	145,425	(2,155)	-1.46%	12,298	12,336	38	0.31%
Public Housing Bookkeeping Fees	14,895	14,895	14,678	(217)	-1.46%	1,241	1,245	4	0.30%
Public Housing Asset Mgt Fee	19,860	19,860	20,280	420	2.11%	1,655	1,690	35	2.11%
Other:									
Antenna - Sprint and AT&T (Sandman)	65,953	65,953	53,791	(12,162)	-18.44%	5,496	4,248	(1,248)	-22.71%
Laundry/Late Fees/Other	7,000	7,000	47,602	40,602	580.03%	583	369	(214)	-36.74%
Cong Svc - Grants from State of NJ	96,000	96,000	19,264	(76,736)	-79.93%	8,000	-	(8,000)	-100.00%
Total Operating Revenues	<u>1,761,896</u>	<u>1,761,896</u>	<u>1,764,296</u>	<u>2,400</u>	<u>0.14%</u>	<u>146,825</u>	<u>140,500</u>	<u>(6,325)</u>	<u>-4.31%</u>
EXPENSES									
Administrative Salaries	128,634	128,634	135,925	(7,291)	-5.67%	10,720	14,556	(3,837)	-35.79%
Administrative Benefits	81,964	81,964	80,961	1,003	1.22%	6,830	10,735	(3,905)	-57.17%
Legal	32,000	32,000	15,696	16,304	50.95%	2,667	1,870	797	29.88%
Management Fees	147,580	147,580	145,425	2,155	1.46%	12,298	12,336	(38)	-0.31%
Bookkeeping Fees	14,896	14,896	14,678	218	1.46%	1,241	1,246	(5)	-0.38%
Bad Debts	1,550	1,550	8,812	(7,262)	-468.52%	129	8,812	(8,683)	-6722.19%
Staff Training & Travel	9,300	9,300	751	8,549	91.92%	775	-	775	100.00%
Accounting	38,000	38,000	39,570	(1,570)	-4.13%	3,167	2,800	367	11.58%
Audit	10,500	10,500	10,500	-	0.00%	875	875	-	0.00%
Computer Operations	8,000	8,000	-	8,000	100.00%	667	-	667	100.00%
Telephone	13,000	13,000	12,699	301	2.32%	1,083	1,254	(171)	-15.75%
Other	128,769	128,769	135,604	(6,835)	-5.31%	10,731	9,033	1,698	15.82%
Total Administrative	<u>614,193</u>	<u>614,193</u>	<u>600,621</u>	<u>13,572</u>	<u>2.21%</u>	<u>51,183</u>	<u>63,517</u>	<u>(12,334)</u>	<u>-24.10%</u>
Congregate/Resident Services	103,300	103,300	26,103	77,197	74.73%	8,608	-	8,608	100.00%
Total Congregate/Resident Services	<u>103,300</u>	<u>103,300</u>	<u>26,103</u>	<u>77,197</u>	<u>74.73%</u>	<u>8,608</u>	<u>-</u>	<u>8,608</u>	<u>100.00%</u>
Gas	16,000	16,000	22,532	(6,532)	-40.83%	1,333	2,924	(1,591)	-119.30%
Electric	158,000	158,000	167,403	(9,403)	-5.95%	13,167	16,484	(3,317)	-25.19%
Water	40,000	40,000	41,879	(1,879)	-4.70%	3,333	441	2,892	86.77%
Sewer	88,000	88,000	80,510	7,490	8.51%	7,333	6,665	668	9.11%
Total Utilities	<u>302,000</u>	<u>302,000</u>	<u>312,324</u>	<u>(10,324)</u>	<u>-3.42%</u>	<u>25,167</u>	<u>26,514</u>	<u>(1,347)</u>	<u>-5.35%</u>
Maintenance Salaries	101,234	101,234	97,912	3,322	3.28%	8,436	9,657	(1,221)	-14.47%
Benefits	64,505	64,505	67,905	(3,400)	-5.27%	5,375	7,681	(2,306)	-42.89%
Materials	80,500	80,500	75,139	5,361	6.66%	6,708	2,105	4,603	68.62%
Exterminating Contract	17,000	17,000	12,931	4,069	23.94%	1,417	895	522	36.82%
Plumbing/Electrical Service	27,000	27,000	31,141	(4,141)	-15.34%	2,250	963	1,287	57.20%
HVAC Service	18,000	18,000	40,146	(22,146)	-123.03%	1,500	973	527	35.13%
Vehicles	4,000	4,000	4,339	(339)	-8.48%	333	305	28	8.50%
Fire Alarm Test & Insp.	40,000	40,000	39,737	263	0.66%	3,333	-	3,333	100.00%
Elevator contract	15,000	15,000	18,293	(3,293)	-21.95%	1,250	3,082	(1,832)	-146.56%
Miscellaneous Contracts	85,000	85,000	104,745	(19,745)	-23.23%	7,083	4,091	2,992	42.24%
Total Maintenance	<u>452,239</u>	<u>452,239</u>	<u>492,288</u>	<u>(40,049)</u>	<u>-8.86%</u>	<u>37,687</u>	<u>29,752</u>	<u>7,935</u>	<u>21.05%</u>
Security / Lease Enforcement	42,125	42,125	42,373	(248)	-0.59%	3,510	3,634	(124)	-3.52%
Total Security / Lease Enforcement	<u>42,125</u>	<u>42,125</u>	<u>42,373</u>	<u>(248)</u>	<u>-0.59%</u>	<u>3,510</u>	<u>3,634</u>	<u>(124)</u>	<u>-3.52%</u>
Insurance	92,000	92,000	92,566	(566)	-0.62%	7,667	7,794	(127)	-1.66%
PILOT	32,800	32,800	30,261	2,539	7.74%	2,733	2,290	443	16.22%
Total General Expenses	<u>124,800</u>	<u>124,800</u>	<u>122,827</u>	<u>1,973</u>	<u>1.58%</u>	<u>10,400</u>	<u>10,084</u>	<u>316</u>	<u>3.04%</u>
Asset Management Fee	19,860	19,860	20,280	(420)	-2.11%	1,655	1,690	(35)	-2.11%
Total Operating Expenses	<u>1,658,517</u>	<u>1,658,517</u>	<u>1,616,816</u>	<u>41,701</u>	<u>2.51%</u>	<u>138,210</u>	<u>135,191</u>	<u>3,019</u>	<u>2.18%</u>
Profit/(Loss) from Operations	<u>\$ 103,379</u>	<u>\$ 103,379</u>	<u>\$ 147,480</u>	<u>\$ 44,101</u>		<u>\$ 8,615</u>	<u>\$ 5,309</u>	<u>\$ (3,306)</u>	

**WILDWOOD HOUSING AUTHORITY
CENTRAL OFFICE COST CENTER
PRELIMINARY STATEMENT OF OPERATING REVENUES AND EXPENDITURES
FOR THE TWELVE MONTHS ENDED MARCH 31, 2021**

	YEAR TO DATE					MONTH TO DATE			
	Annual			Variance	% Variance			Variance	% Variance
	Budget	Budget	Actual	Fav. / (Unfav.)	Fav. / (Unfav.)	Budget	Month	Fav. / (Unfav.)	Fav. / (Unfav.)
OPERATING REVENUES									
Public Housing Management Fees	\$ 147,580	\$ 147,580	\$ 145,425	\$ (2,155)	-1.46%	\$ 12,298	\$ 12,336	\$ 38	0.31%
Public Housing Bookkeeping Fees	14,895	14,895	14,678	(217)	-1.46%	1,241	1,245	4	0.30%
Public Housing Asset Mgt Fees	19,860	19,860	20,280	420	2.11%	1,655	1,690	35	2.11%
Other	-	-	506	506	0.00%	-	-	-	0.00%
Total Operating Revenues	182,335	182,335	180,889	(1,446)	-0.79%	15,195	15,271	76	0.50%
OPERATING EXPENSES									
Administrative Salaries	36,611	36,611	39,958	(3,347)	-9.14%	3,051	3,977	(926)	-30.35%
Administrative Benefits	28,328	28,328	27,212	1,116	3.94%	2,361	3,331	(970)	-41.10%
Legal	8,000	8,000	11,643	(3,643)	-45.54%	667	1,468	(801)	-120.20%
Staff Training & Travel	6,400	6,400	751	5,649	88.27%	533	-	533	100.00%
Accounting	38,000	38,000	39,570	(1,570)	-4.13%	3,167	2,800	367	11.58%
Audit	3,500	3,500	3,500	-	0.00%	292	292	-	0.00%
Telephone	3,000	3,000	2,736	264	8.80%	250	164	86	34.40%
Other	42,486	42,486	47,875	(5,389)	-12.68%	3,541	4,293	(753)	-21.25%
Total Administrative	166,325	166,325	173,245	(6,920)	-4.16%	13,860	16,325	(2,464)	-17.78%
Gas	-	-	1,151	(1,151)	#DIV/0!	-	162	(162)	#DIV/0!
Water/Sewer	-	-	518	(518)	#DIV/0!	-	-	-	#DIV/0!
Total Utilities	-	-	1,669	(1,669)	#DIV/0!	-	162	(162)	#DIV/0!
Supplies	4,000	4,000	2,850	1,150	28.75%	333	76	257	77.20%
Total Maintenance	4,000	4,000	2,850	1,150	28.75%	333	76	257	77.20%
Insurance	10,000	10,000	10,805	(805)	-8.05%	833	902	(69)	-8.24%
Total General Expenses	10,000	10,000	10,805	(805)	-8.05%	833	902	(69)	-8.24%
Total Operating Expenses	180,325	180,325	188,569	(8,244)	-4.57%	15,027	17,465	(2,438)	-16.22%
Profit/(Loss) from Operations	\$ 2,010	\$ 2,010	\$ (7,680)	\$ (9,690)		\$ 168	\$ (2,194)	\$ (2,361)	

**WILDWOOD HOUSING AUTHORITY
COMMISSIONERS' COURT (AMP 1)
PRELIMINARY STATEMENT OF OPERATING REVENUES AND EXPENDITURES
FOR THE TWELVE MONTHS ENDED MARCH 31, 2021**

	YEAR TO DATE					MONTH TO DATE				YTD PUM Budget	YTD PUM Actual	YTD PUM Fav. / (Unfav.)
	Annual Budget	Budget	Actual	Variance Fav. / (Unfav.)	% Variance Fav. / (Unfav.)	Budget	Month	Variance Fav. / (Unfav.)	% Variance Fav. / (Unfav.)			
OPERATING REVENUES												
Dwelling Rentals	\$294,000	\$294,000	\$275,915	\$ (18,085)	-6.15%	\$24,500	19,751	\$ (4,749)	-19.38%	\$350.00	\$328.47	\$ (21.53)
PFS Operating Subsidy	300,537	300,537	322,848	22,311	7.42%	25,045	28,872	3,827	15.28%	357.78	384.34	26.56
CARES Act	-	-	20,993	20,993	100.00%	-	-	-	100.00%	-	24.99	24.99
Interest	2,075	2,075	1,706	(369)	-17.78%	173	28	(145)	-83.81%	2.47	2.03	(0.44)
Other	5,000	5,000	30,220	25,220	504.40%	417	-	(417)	-100.00%	5.95	35.98	30.02
Total Operating Revenues	601,612	601,612	651,682	50,070	8.32%	50,134	48,651	(1,483)	-2.96%	716.20	775.81	59.61
EXPENSES												
Administrative Salaries	50,969	50,969	44,381	6,588	12.93%	4,247	5,283	(1,036)	-24.38%	60.68	52.83	7.84
Benefits	29,976	29,976	28,279	1,697	5.66%	2,498	3,472	(974)	-38.99%	35.69	33.67	2.02
Audit	3,500	3,500	3,500	-	0.00%	292	292	-	0.00%	4.17	4.17	-
Management Fee	60,414	60,414	61,529	(1,115)	-1.85%	5,035	5,128	(94)	-1.86%	71.92	73.25	(1.33)
Bookkeeping Fee	6,098	6,098	6,210	(112)	-1.84%	508	518	(10)	-1.94%	7.26	7.39	(0.13)
Bad Debts	775	775	2,273	(1,498)	-193.29%	65	2,273	(2,208)	-3419.48%	0.92	2.71	(1.78)
Telecommunications	5,000	5,000	4,903	97	1.94%	417	540	(123)	-29.60%	5.95	5.84	0.12
Computer Support	4,000	4,000	-	4,000	100.00%	333	-	333	100.00%	4.76	-	4.76
Legal	12,000	12,000	3,329	8,671	72.26%	1,000	558	442	44.20%	14.29	3.96	10.32
Staff Training & Travel	1,450	1,450	-	1,450	100.00%	121	-	121	100.00%	1.73	-	1.73
Administrative Other	42,528	42,528	38,048	4,480	10.53%	3,544	1,659	1,885	53.19%	50.63	45.30	5.33
Total Administrative	216,710	216,710	192,452	24,258	11.19%	18,059	19,723	(1,664)	-9.21%	257.99	229.11	28.88
Resident Services Materials	2,500	2,500	6,655	(4,155)	-166.20%	208	-	208	100.00%	2.98	7.92	(4.95)
Total Resident Services	2,500	2,500	6,655	(4,155)	-166.20%	208	-	208	100.00%	2.98	7.92	(4.95)
Electric	23,000	23,000	29,287	(6,287)	-27.33%	1,917	2,908	(991)	-51.72%	27.38	34.87	(7.48)
Water	20,000	20,000	20,008	(8)	-0.04%	1,667	101	1,566	93.94%	23.81	23.82	(0.01)
Sewer	50,000	50,000	47,155	2,845	5.69%	4,167	3,904	263	6.30%	59.52	56.14	3.39
Total Utilities	93,000	93,000	96,450	(3,450)	-3.71%	7,750	6,913	837	10.80%	110.71	114.82	(4.11)
Maintenance Salaries	41,506	41,506	29,941	11,565	27.86%	3,459	3,960	(501)	-14.49%	49.41	35.64	13.77
Benefits	26,447	26,447	26,764	(317)	-1.20%	2,204	3,126	(922)	-41.84%	31.48	31.86	(0.38)
Materials	33,750	33,750	31,956	1,794	5.32%	2,813	721	2,092	74.36%	40.18	38.04	2.14
Exterminating Contract	5,000	5,000	4,915	85	1.70%	417	395	22	5.20%	5.95	5.85	0.10
Plumbing/Electrical Service	12,000	12,000	9,866	2,134	17.78%	1,000	328	672	67.20%	14.29	11.75	2.54
HVAC Service	12,000	12,000	36,923	(24,923)	-207.69%	1,000	973	27	2.70%	14.29	43.96	(29.67)
Vehicles	2,000	2,000	2,274	(274)	-13.70%	167	257	(90)	-54.20%	2.38	2.71	(0.33)
Miscellaneous Contracts	45,000	45,000	56,560	(11,560)	-25.69%	3,750	1,877	1,873	49.95%	53.57	67.33	(13.76)
Total Maintenance	177,703	177,703	199,199	(21,496)	-12.10%	14,809	11,637	3,172	21.42%	211.55	237.14	(25.59)
Security / Lease Enforcement	17,271	17,271	17,373	(102)	-0.59%	1,439	1,490	(51)	-3.53%	20.56	20.68	(0.12)
Total Security / Lease Enforcement	17,271	17,271	17,373	(102)	-0.59%	1,439	1,490	(51)	-3.53%	20.56	20.68	(0.12)
Insurance	41,000	41,000	44,619	(3,619)	-8.83%	3,417	3,761	(344)	-10.08%	48.81	53.12	(4.31)
PILOT	20,100	20,100	17,947	2,154	10.71%	1,675	1,284	391	23.36%	23.93	21.36	2.56
Total General Expenses	61,100	61,100	62,566	(1,466)	-2.40%	5,092	5,045	47	0.92%	72.74	74.48	(1.74)
Asset Management	8,130	8,130	8,400	(270)	-3.32%	678	700	(23)	-3.32%	9.68	10.00	(0.32)
Total Operating Expenses	576,414	576,414	583,095	(6,681)	-1.16%	48,035	45,507	2,528	5.26%	686.21	694.16	(7.95)
Profit/(Loss) from Operations	\$ 25,198	\$ 25,198	\$ 68,588	\$ 43,390		\$ 2,100	\$ 3,144	\$ 1,044		30.00	81.65	51.65

**WILDWOOD HOUSING AUTHORITY
SANDMAN TOWERS (AMP 2)
PRELIMINARY STATEMENT OF OPERATING REVENUES AND EXPENDITURES
FOR THE TWELVE MONTHS ENDED MARCH 31, 2021**

	YEAR TO DATE					MONTH TO DATE				YTD PUM Budget	YTD PUM Actual	YTD PUM Fav. / (Unfav.)
	Annual Budget	Budget	Actual	Variance Fav. / (Unfav.)	% Variance Fav. / (Unfav.)	Budget	Month	Variance Fav. / (Unfav.)	% Variance Fav. / (Unfav.)			
OPERATING REVENUES												
Dwelling Rentals	\$336,000	\$336,000	\$337,354	\$ 1,354	0.40%	\$28,000	\$ 29,502	\$ 1,502	5.36%	\$280.00	\$281.13	\$ 1.13
Non-Dwelling Rentals:												
Complete Care	48,000	48,000	48,000	-	0.00%	4,000	4,000	-	0.00%	40.00	40.00	-
Caring Inc	57,600	57,600	54,245	(3,355)	-5.82%	4,800	4,435	(365)	-7.60%	48.00	45.20	(2.80)
PFS Operating Subsidy	370,021	370,021	378,679	8,658	2.34%	30,835	33,986	3,151	10.22%	308.35	315.57	7.21
CARES Act	-	-	21,606	21,606	100.00%	-	-	-	100.00%	-	18.01	18.01
Interest	2,075	2,075	1,704	(371)	-17.88%	173	29	(144)	-83.23%	1.73	1.42	(0.31)
Other Income:												
Antenna - Sprint and AT&T	65,953	65,953	53,791	(12,162)	-18.44%	5,496	4,248	(1,248)	-22.71%	54.96	44.83	(10.14)
Laundry/Late Fees/Other	2,000	2,000	16,876	14,876	743.80%	167	369	202	121.40%	1.67	14.06	12.40
Total Operating Revenues	881,649	881,649	912,255	30,606	3.47%	73,471	76,569	3,098	4.22%	734.71	760.21	25.51
OPERATING EXPENSES												
Administrative Salaries	41,054	41,054	51,586	(10,532)	-25.65%	3,421	5,296	(1,875)	-54.80%	34.21	42.99	(8.78)
Benefits	23,660	23,660	25,470	(1,810)	-7.65%	1,972	3,932	(1,960)	-99.43%	19.72	21.23	(1.51)
Audit	3,500	3,500	3,500	-	0.00%	292	292	-	0.00%	2.92	2.92	-
Management Fee	87,166	87,166	83,896	3,270	3.75%	7,264	7,208	56	0.77%	72.64	69.91	2.73
Bookkeeping Fee	8,798	8,798	8,468	330	3.75%	733	728	5	0.70%	7.33	7.06	0.28
Bad Debts	775	775	6,539	(5,764)	-743.74%	65	6,539	(6,474)	-10024.90%	0.65	5.45	(4.80)
Telecommunications	5,000	5,000	5,060	(60)	-1.20%	417	550	(133)	-32.00%	4.17	4.22	(0.05)
Computer Support	4,000	4,000	-	4,000	100.00%	333	-	333	100.00%	3.33	-	3.33
Legal	12,000	12,000	724	11,276	93.97%	1,000	(156)	1,156	115.60%	10.00	0.60	9.40
Staff Training & Travel	1,450	1,450	-	1,450	100.00%	121	-	121	100.00%	1.21	-	1.21
Administrative Other	43,755	43,755	49,681	(5,926)	-13.54%	3,646	3,081	565	15.50%	36.46	41.40	(4.94)
Total Administrative	231,158	231,158	234,924	(3,766)	-1.63%	19,263	27,470	(8,207)	-42.60%	192.63	195.77	(3.14)
Resident Services Materials	4,500	4,500	184	4,316	95.91%	375	-	375	0.00%	3.75	0.15	3.60
Total Resident Services	4,500	4,500	184	4,316	95.91%	375	-	375	100.00%	3.75	0.15	3.60
Gas	16,000	16,000	21,381	(5,381)	-33.63%	1,333	2,762	(1,429)	-107.15%	13.33	17.82	(4.48)
Electric	135,000	135,000	138,116	(3,116)	-2.31%	11,250	13,576	(2,326)	-20.68%	112.50	115.10	(2.60)
Water	20,000	20,000	21,353	(1,353)	-6.77%	1,667	340	1,327	79.60%	16.67	17.79	(1.13)
Sewer	38,000	38,000	33,355	4,645	12.22%	3,167	2,761	406	12.81%	31.67	27.80	3.87
Total Utilities	209,000	209,000	214,205	(5,205)	-2.49%	17,417	19,439	(2,022)	-11.61%	174.17	178.50	(4.34)
Maintenance Salaries	59,728	59,728	67,971	(8,243)	-13.80%	4,977	5,697	(720)	-14.46%	49.77	56.64	(6.87)
Benefits	38,058	38,058	41,141	(3,083)	-8.10%	3,172	4,555	(1,384)	-43.62%	31.72	34.28	(2.57)
Materials	42,750	42,750	40,333	2,417	5.65%	3,563	1,308	2,255	63.28%	35.63	33.61	2.01
Exterminating Contract	12,000	12,000	8,016	3,984	33.20%	1,000	500	500	50.00%	10.00	6.68	3.32
Plumbing/Electrical Service	15,000	15,000	21,275	(6,275)	-41.83%	1,250	635	615	49.20%	12.50	17.73	(5.23)
HVAC Service	6,000	6,000	3,223	2,777	46.28%	500	-	500	100.00%	5.00	2.69	2.31
Vehicles	2,000	2,000	2,065	(65)	-3.25%	167	48	119	71.20%	1.67	1.72	(0.05)
Fire Alarm Test & Insp.	40,000	40,000	39,737	263	0.66%	3,333	-	3,333	100.00%	33.33	33.11	0.22
Elevator contract	15,000	15,000	18,293	(3,293)	-21.95%	1,250	3,082	(1,832)	-146.56%	12.50	15.24	(2.74)
Miscellaneous Contracts	40,000	40,000	48,185	(8,185)	-20.46%	3,333	2,214	1,119	33.58%	33.33	40.15	(6.82)
Total	270,536	270,536	290,239	(19,703)	-7.28%	22,545	18,039	4,506	19.99%	225.45	241.87	(16.42)
Security / Lease Enforcement	24,854	24,854	25,000	(146)	-0.59%	2,071	2,144	(73)	0.00%	20.71	20.83	(0.12)
Total Security / Lease Enforcemen	24,854	24,854	25,000	(146)	0.00%	2,071	2,144	(73)	0.00%	20.71	20.83	(0.12)
Insurance	41,000	41,000	37,142	3,858	9.41%	3,417	3,131	286	8.36%	34.17	30.95	3.22
PILOT	12,700	12,700	12,315	385	3.03%	1,058	1,006	52	4.92%	10.58	10.26	0.32
Total General Expenses	53,700	53,700	49,457	4,243	7.90%	4,475	4,137	338	7.55%	44.75	41.21	3.54
Asset Management	11,730	11,730	11,880	(150)	-1.28%	978	990	(13)	-1.28%	9.78	9.90	(0.13)
Total Operating Expenses	805,478	805,478	825,889	(20,411)	-2.53%	67,123	72,219	(5,096)	-7.59%	671.23	688.24	(17.01)
Profit/(Loss) from Operations	\$ 76,171	\$ 76,171	\$ 86,366	\$ 10,195		\$ 6,348	\$ 4,350	\$ (1,998)		63.48	71.97	\$ 8.50

**WILDWOOD HOUSING AUTHORITY
 CONGREGATE SERVICES PROGRAM
 PRELIMINARY STATEMENT OF OPERATING REVENUES AND EXPENDITURES
 FOR THE TWELVE MONTHS ENDED MARCH 31, 2021**

	YEAR TO DATE					MONTH TO DATE			
	Annual Budget	Budget	Actual	Variance Fav. / (Unfav.)	% Variance Fav. / (Unfav.)	Budget	Month	Variance Fav. / (Unfav.)	% Variance Fav. / (Unfav.)
Operating Revenues									
Grants from State of NJ	\$96,000	\$96,000	\$ 19,264	\$ (76,736)	-79.93%	\$8,000	-	\$ (8,000)	-100.00%
Interest	300	300	206	(94)	-31.33%	25	9	(16)	-64.00%
Total Operating Revenues	<u>96,300</u>	<u>96,300</u>	<u>19,470</u>	<u>(76,830)</u>	<u>-79.78%</u>	<u>8,025</u>	<u>9</u>	<u>(8,016)</u>	<u>-99.89%</u>
Operating Expenses									
Resident Services Expenses	96,300	96,300	19,264	77,036	80.00%	8,025	-	8,025	100.00%
Total Operating Expenses	<u>96,300</u>	<u>96,300</u>	<u>19,264</u>	<u>77,036</u>	<u>80.00%</u>	<u>8,025</u>	<u>-</u>	<u>8,025</u>	<u>100.00%</u>
Profit/(Loss) from Operations	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 206</u>	<u>\$ 206</u>		<u>\$ -</u>	<u>\$ 9</u>	<u>\$ 9</u>	