

WILDWOOD HOUSING AUTHORITY
Wildwood, New Jersey
PRELIMINARY STATEMENT OF NET POSITION
At February 28, 2021

ASSETS AND DEFERRED OUTFLOW OF RESOURCES

	<u>Public Housing</u>	<u>Cong Svcs</u>	<u>WHA Total</u>
<u>CURRENT ASSETS</u>			
Cash and Cash Equivalents - Unrestricted	\$ 381,307	\$ 24,782	\$ 406,089
Investments	150,731	-	150,731
Cash - Tenant Security Deposits	<u>55,536</u>	<u>-</u>	<u>55,536</u>
Total Cash	587,574	24,782	612,356
Accounts Receivable - Tenants (Net of Allowance)	22,516	-	22,516
Accounts Receivable - Misc	35,455	31,272	66,727
Accounts Receivable - HUD	243,610	-	243,610
Interfund Receivable / Payable	104,323	-	104,323
Maintenance Inventory	6,155	-	6,155
Prepaid Expenses	<u>48,670</u>	<u>-</u>	<u>48,670</u>
Total Current Assets	<u>1,048,303</u>	<u>56,054</u>	<u>1,104,357</u>
<u>FIXED ASSETS</u>			
Land	415,251	-	415,251
Buildings and Improvements	10,704,506	-	10,704,506
Automotive Equipment	95,255	-	95,255
Furniture, Equipment and Machinery	1,517,643	9,958	1,527,601
Construction in Progress	<u>685,004</u>	<u>-</u>	<u>685,004</u>
Total Fixed Assets	13,417,659	9,958	13,427,617
Less: Accumulated Depreciation	<u>(10,551,691)</u>	<u>(6,086)</u>	<u>(10,557,777)</u>
Net Fixed Assets	2,865,968	3,872	2,869,840
Deferred Outflow of Resources	<u>109,672</u>	<u>-</u>	<u>109,672</u>
Total Assets	<u>\$ 4,023,943</u>	<u>\$ 59,926</u>	<u>\$ 4,083,869</u>

LIABILITIES, DEFERRED INFLOW OF RESOURCES AND NET POSITION

<u>CURRENT LIABILITIES</u>			
Accounts Payable	\$ 107,009	\$ 25,232	\$ 132,241
Deferred Revenue	5,041	-	5,041
Accrued Wages & Payroll Taxes	10,470	-	10,470
Tenant Security Deposits	56,075	-	56,075
Interfund Payable	-	104,323	104,323
Compensated Absences	3,353	-	3,353
PILOT	<u>27,972</u>	<u>-</u>	<u>27,972</u>
Total Current Liabilities	<u>209,920</u>	<u>129,555</u>	<u>339,475</u>
<u>LONG TERM LIABILITIES</u>			
OPEB	847,849	-	847,849
Compensated Absences	30,175	-	30,175
Pension Liability	<u>421,145</u>	<u>-</u>	<u>-</u>
Total Long Term Liabilities	<u>1,299,169</u>	<u>-</u>	<u>878,024</u>
Total Liabilities	1,509,089	129,555	1,217,499
Deferred Inflow of Resources	1,061,139	-	1,061,139
<u>NET POSITION</u>			
Net Investment in Capital Assets	2,865,968	3,872	2,869,840
Restricted	-	-	-
Unrestricted	<u>(1,412,253)</u>	<u>(73,502)</u>	<u>(1,485,755)</u>
Total Net Position	<u>1,453,715</u>	<u>(69,630)</u>	<u>1,384,085</u>
Total Liabilities and Net Position	<u>\$ 4,023,943</u>	<u>\$ 59,925</u>	<u>\$ 4,083,868</u>

WILDWOOD HOUSING AUTHORITY
PRELIMINARY CONSOLIDATED STATEMENT OF OPERATING REVENUES AND EXPENDITURES
FOR THE TEN MONTHS ENDED FEBRUARY 28, 2021

	YEAR TO DATE					MONTH TO DATE			
	Annual			Variance	% Variance			Variance	% Variance
	Budget	Budget	Actual	Fav. / (Unfav.)	Fav. / (Unfav.)	Budget	Month	Fav. / (Unfav.)	Fav. / (Unfav.)
OPERATING REVENUES									
Dwelling Rentals	\$ 630,000	\$ 577,500	\$ 564,016	\$ (13,484)	-2.33%	\$ 52,500	\$ 47,114	\$ (5,386)	-10.26%
Non-Dwelling Rentals:									
Complete Care	48,000	44,000	44,000	-	0.00%	4,000	4,000	-	0.00%
Caring Inc.	57,600	52,800	49,810	(2,990)	-5.66%	4,800	4,434	(366)	-7.63%
PFS Operating Subsidy	670,558	614,678	638,669	23,991	3.90%	55,880	65,707	9,827	17.59%
CARES Act	-	-	42,599	42,599	100.00%	-	-	-	100.00%
Interest	4,450	4,079	3,550	(529)	-12.97%	371	130	(241)	-64.94%
Public Housing Management Fees	147,580	135,282	133,089	(2,193)	-1.62%	12,298	12,112	(186)	-1.52%
Public Housing Bookkeeping Fees	14,895	13,654	13,433	(221)	-1.62%	1,241	1,223	(18)	-1.47%
Public Housing Asset Mgt Fee	19,860	18,205	18,590	385	2.11%	1,655	1,690	35	2.11%
Other:									
Antenna - Sprint and AT&T (Sandman)	65,953	60,457	49,543	(10,914)	-18.05%	5,496	3,846	(1,650)	-30.02%
Laundry/Late Fees/Other	7,000	6,417	47,233	40,816	636.10%	583	2,095	1,512	259.14%
Cong Svc - Grants from State of NJ	96,000	88,000	19,264	(68,736)	-78.11%	8,000	-	(8,000)	-100.00%
Total Operating Revenues	<u>1,761,896</u>	<u>1,615,071</u>	<u>1,623,796</u>	<u>8,725</u>	<u>0.54%</u>	<u>146,825</u>	<u>142,351</u>	<u>(4,474)</u>	<u>-3.05%</u>
EXPENSES									
Administrative Salaries	128,634	117,915	121,369	(3,455)	-2.93%	10,720	13,095	(2,376)	-22.16%
Administrative Benefits	81,964	75,134	70,226	4,908	6.53%	6,830	8,295	(1,465)	-21.44%
Legal	32,000	29,333	13,826	15,507	52.87%	2,667	2,118	549	20.58%
Management Fees	147,580	135,282	133,089	2,193	1.62%	12,298	12,112	186	1.52%
Bookkeeping Fees	14,896	13,655	13,432	223	1.63%	1,241	1,222	19	1.56%
Bad Debts	1,550	1,421	-	1,421	100.00%	129	-	129	100.00%
Staff Training & Travel	9,300	8,525	751	7,774	91.19%	775	-	775	100.00%
Accounting	38,000	34,833	36,770	(1,937)	-5.56%	3,167	4,720	(1,553)	-49.05%
Audit	10,500	9,625	9,625	-	0.00%	875	875	-	0.00%
Computer Operations	8,000	7,333	-	7,333	100.00%	667	-	667	100.00%
Telephone	13,000	11,917	11,445	472	3.96%	1,083	1,913	(830)	-76.58%
Other	128,769	118,038	126,571	(8,533)	-7.23%	10,731	10,501	230	2.14%
Total Administrative	<u>614,193</u>	<u>563,010</u>	<u>537,104</u>	<u>25,906</u>	<u>4.60%</u>	<u>51,183</u>	<u>54,851</u>	<u>(3,668)</u>	<u>-7.17%</u>
Congregate/Resident Services	103,300	94,692	26,103	68,589	72.43%	8,608	184	8,424	97.86%
Total Congregate/Resident Services	<u>103,300</u>	<u>94,692</u>	<u>26,103</u>	<u>68,589</u>	<u>72.43%</u>	<u>8,608</u>	<u>184</u>	<u>8,424</u>	<u>97.86%</u>
Gas	16,000	14,667	19,608	(4,941)	-33.69%	1,333	3,571	(2,238)	-167.83%
Electric	158,000	144,833	150,919	(6,086)	-4.20%	13,167	12,266	901	6.84%
Water	40,000	36,667	41,438	(4,771)	-13.01%	3,333	3,931	(598)	-17.93%
Sewer	88,000	80,667	73,845	6,822	8.46%	7,333	6,665	668	9.11%
Total Utilities	<u>302,000</u>	<u>276,833</u>	<u>285,810</u>	<u>(8,977)</u>	<u>-3.24%</u>	<u>25,167</u>	<u>26,433</u>	<u>(1,266)</u>	<u>-5.03%</u>
Maintenance Salaries	101,234	92,798	88,255	4,543	4.90%	8,436	8,097	339	4.02%
Benefits	64,505	59,130	60,224	(1,094)	-1.85%	5,375	6,452	(1,077)	-20.03%
Materials	80,500	73,792	73,034	758	1.03%	6,708	15,513	(8,805)	-131.25%
Exterminating Contract	17,000	15,583	12,036	3,547	22.76%	1,417	2,938	(1,521)	-107.39%
Plumbing/Electrical Service	27,000	24,750	30,178	(5,428)	-21.93%	2,250	750	1,500	66.67%
HVAC Service	18,000	16,500	39,173	(22,673)	-137.41%	1,500	500	1,000	66.67%
Vehicles	4,000	3,667	4,034	(367)	-10.02%	333	-	333	100.00%
Fire Alarm Test & Insp.	40,000	36,667	39,737	(3,070)	-8.37%	3,333	4,180	(847)	-25.40%
Elevator contract	15,000	13,750	15,211	(1,461)	-10.63%	1,250	-	1,250	100.00%
Miscellaneous Contracts	85,000	77,917	100,654	(22,737)	-29.18%	7,083	8,700	(1,617)	-22.82%
Total Maintenance	<u>452,239</u>	<u>414,552</u>	<u>462,536</u>	<u>(47,984)</u>	<u>-11.57%</u>	<u>37,687</u>	<u>47,130</u>	<u>(9,443)</u>	<u>-25.06%</u>
Security / Lease Enforcement	42,125	38,615	38,739	(124)	-0.32%	3,510	3,675	(165)	-4.69%
Total Security / Lease Enforcement	<u>42,125</u>	<u>38,615</u>	<u>38,739</u>	<u>(124)</u>	<u>-0.32%</u>	<u>3,510</u>	<u>3,675</u>	<u>(165)</u>	<u>-4.69%</u>
Insurance	92,000	84,333	84,772	(439)	-0.52%	7,667	7,794	(127)	-1.66%
PILOT	32,800	30,067	27,971	2,095	6.97%	2,733	2,088	646	23.62%
Total General Expenses	<u>124,800</u>	<u>114,400</u>	<u>112,743</u>	<u>1,657</u>	<u>1.45%</u>	<u>10,400</u>	<u>9,882</u>	<u>518</u>	<u>4.98%</u>
Asset Management Fee	19,860	18,205	18,590	(385)	-2.11%	1,655	1,690	(35)	-2.11%
Total Operating Expenses	<u>1,658,517</u>	<u>1,520,307</u>	<u>1,481,625</u>	<u>38,682</u>	<u>2.54%</u>	<u>138,210</u>	<u>143,845</u>	<u>(5,635)</u>	<u>-4.08%</u>
Profit/(Loss) from Operations	<u>\$ 103,379</u>	<u>\$ 94,764</u>	<u>\$ 142,171</u>	<u>\$ 47,407</u>		<u>\$ 8,615</u>	<u>\$ (1,494)</u>	<u>\$ (10,109)</u>	

**WILDWOOD HOUSING AUTHORITY
CENTRAL OFFICE COST CENTER
PRELIMINARY STATEMENT OF OPERATING REVENUES AND EXPENDITURES
FOR THE TEN MONTHS ENDED FEBRUARY 28, 2021**

	YEAR TO DATE					MONTH TO DATE			
	Annual Budget	Budget	Actual	Variance Fav. / (Unfav.)	% Variance Fav. / (Unfav.)	Budget	Month	Variance Fav. / (Unfav.)	% Variance Fav. / (Unfav.)
OPERATING REVENUES									
Public Housing Management Fees	147,580	135,282	133,089	(2,193)	-1.62%	12,298	12,112	(186)	-1.52%
Public Housing Bookkeeping Fees	14,895	13,654	13,433	(221)	-1.62%	1,241	1,223	(18)	-1.47%
Public Housing Asset Mgt Fees	19,860	18,205	18,590	385	2.11%	1,655	1,690	35	2.11%
Other	-	-	506	506	0.00%	-	-	-	0.00%
Total Operating Revenues	182,335	167,140	165,618	(1,522)	-0.91%	15,195	15,025	(170)	-1.12%
OPERATING EXPENSES									
Administrative Salaries	36,611	33,560	35,981	(2,421)	-7.21%	3,051	3,731	(680)	-22.29%
Administrative Benefits	28,328	25,967	23,881	2,086	8.03%	2,361	3,051	(690)	-29.24%
Legal	8,000	7,333	10,175	(2,842)	-38.75%	667	1,391	(724)	-108.65%
Staff Training & Travel	6,400	5,867	751	5,116	87.20%	533	-	533	100.00%
Accounting	38,000	34,833	36,770	(1,937)	-5.56%	3,167	4,720	(1,553)	-49.05%
Audit	3,500	3,208	3,208	-	0.00%	292	292	-	0.00%
Telephone	3,000	2,750	2,572	178	6.47%	250	447	(197)	-78.80%
Other	42,486	38,946	43,582	(4,637)	-11.91%	3,541	4,159	(619)	-17.47%
Total Administrative	166,325	152,465	156,920	(4,456)	-2.92%	13,860	17,791	(3,930)	-28.36%
Gas	-	-	989	(989)	#DIV/0!	-	169	(169)	#DIV/0!
Water/Sewer	-	-	518	(518)	#DIV/0!	-	28	(28)	#DIV/0!
Total Utilities	-	-	1,507	(1,507)	#DIV/0!	-	197	(197)	#DIV/0!
Supplies	4,000	3,667	2,774	893	24.35%	333	839	(506)	-151.70%
Total Maintenance	4,000	3,667	2,774	893	24.35%	333	839	(506)	-151.70%
Insurance	10,000	9,167	9,903	(736)	-8.03%	833	903	(70)	-8.36%
Total General Expenses	10,000	9,167	9,903	(736)	-8.03%	833	903	(70)	-8.36%
Total Operating Expenses	180,325	165,298	171,104	(5,806)	-3.51%	15,027	19,730	(4,703)	-31.29%
Profit/(Loss) from Operations	\$ 2,010	\$ 1,843	\$ (5,486)	\$ (7,329)		\$ 168	\$ (4,705)	\$ (4,872)	

**WILDWOOD HOUSING AUTHORITY
COMMISSIONERS' COURT (AMP 1)
PRELIMINARY STATEMENT OF OPERATING REVENUES AND EXPENDITURES
FOR THE TEN MONTHS ENDED FEBRUARY 28, 2021**

	YEAR TO DATE					MONTH TO DATE				YTD PUM Budget	YTD PUM Actual	YTD PUM Fav. / (Unfav.)
	Annual	Budget	Actual	Variance	% Variance	Budget	Month	Variance	% Variance			
	Budget			Fav. / (Unfav.)	Fav. / (Unfav.)			Fav. / (Unfav.)	Fav. / (Unfav.)			
OPERATING REVENUES												
Dwelling Rentals	\$294,000	\$269,500	\$256,164	\$ (13,336)	-4.95%	\$24,500	17,980	\$ (6,520)	-26.61%	\$320.83	\$304.96	\$ (15.88)
PFS Operating Subsidy	300,537	275,492	293,976	18,484	6.71%	25,045	30,069	5,024	20.06%	327.97	349.97	22.00
CARES Act	-	-	20,993	20,993	100.00%	-	-	-	100.00%	-	24.99	24.99
Interest	2,075	1,902	1,678	(224)	-11.78%	173	60	(113)	-65.30%	2.26	2.00	(0.27)
Other	5,000	4,583	30,220	25,637	559.35%	417	1,047	630	151.28%	5.46	35.98	30.52
Total Operating Revenues	601,612	551,478	603,031	51,553	9.35%	50,134	49,156	(978)	-1.95%	656.52	717.89	61.37
EXPENSES												
Administrative Salaries	50,969	46,722	39,098	7,624	16.32%	4,247	4,175	72	1.70%	55.62	46.55	9.08
Benefits	29,976	27,478	24,807	2,671	9.72%	2,498	2,251	247	9.89%	32.71	29.53	3.18
Audit	3,500	3,208	3,208	-	0.00%	292	292	-	0.00%	3.82	3.82	-
Management Fee	60,414	55,380	56,401	(1,022)	-1.84%	5,035	5,127	(93)	-1.84%	65.93	67.14	(1.22)
Bookkeeping Fee	6,098	5,590	5,692	(102)	-1.83%	508	517	(9)	-1.74%	6.65	6.78	(0.12)
Bad Debts	775	710	-	710	100.00%	65	-	65	100.00%	0.85	-	0.85
Telecommunications	5,000	4,583	4,363	220	4.81%	417	720	(303)	-72.80%	5.46	5.19	0.26
Computer Support	4,000	3,667	-	3,667	100.00%	333	-	333	100.00%	4.37	-	4.37
Legal	12,000	11,000	2,771	8,229	74.81%	1,000	727	273	27.30%	13.10	3.30	9.80
Staff Training & Travel	1,450	1,329	-	1,329	100.00%	121	-	121	100.00%	1.58	-	1.58
Administrative Other	42,528	38,984	36,389	2,595	6.66%	3,544	2,848	696	19.64%	46.41	43.32	3.09
Total Administrative	216,710	198,651	172,729	25,922	13.05%	18,059	16,657	1,403	7.77%	236.49	205.63	30.86
Resident Services Materials	2,500	2,292	6,655	(4,363)	-190.40%	208	-	208	100.00%	2.73	7.92	(5.19)
Total Resident Services	2,500	2,292	6,655	(4,363)	-190.40%	208	-	208	100.00%	2.73	7.92	(5.19)
Electric	23,000	21,083	26,379	(5,296)	-25.12%	1,917	2,091	(174)	-9.10%	25.10	31.40	(6.30)
Water	20,000	18,333	19,907	(1,574)	-8.58%	1,667	1,899	(232)	-13.94%	21.83	23.70	(1.87)
Sewer	50,000	45,833	43,251	2,582	5.63%	4,167	3,904	263	6.30%	54.56	51.49	3.07
Total Utilities	93,000	85,250	89,537	(4,287)	-5.03%	7,750	7,894	(144)	-1.86%	101.49	106.59	(5.10)
Maintenance Salaries	41,506	38,047	25,981	12,066	31.71%	3,459	3,320	139	4.01%	45.29	30.93	14.36
Benefits	26,447	24,243	23,638	605	2.50%	2,204	2,002	202	9.16%	28.86	28.14	0.72
Materials	33,750	30,938	31,235	(298)	-0.96%	2,813	8,817	(6,005)	-213.49%	36.83	37.18	(0.35)
Exterminating Contract	5,000	4,583	4,520	63	1.38%	417	2,040	(1,623)	-389.60%	5.46	5.38	0.08
Plumbing/Electrical Service	12,000	11,000	9,538	1,462	13.29%	1,000	-	1,000	100.00%	13.10	11.35	1.74
HVAC Service	12,000	11,000	35,950	(24,950)	-226.82%	1,000	500	500	50.00%	13.10	42.80	(29.70)
Vehicles	2,000	1,833	2,017	(184)	-10.02%	167	-	167	100.00%	2.18	2.40	(0.22)
Miscellaneous Contracts	45,000	41,250	54,683	(13,433)	-32.56%	3,750	4,508	(758)	-20.21%	49.11	65.10	(15.99)
Total Maintenance	177,703	162,894	187,562	(24,668)	-15.14%	14,809	21,187	(6,378)	-43.07%	193.92	223.29	(29.37)
Security / Lease Enforcement	17,271	15,832	15,883	(51)	-0.32%	1,439	1,507	(68)	-4.71%	20.56	18.91	1.65
Total Security / Lease Enforcemen	17,271	15,832	15,883	(51)	-0.32%	1,439	1,507	(68)	-4.71%	20.56	18.91	1.65
Insurance	41,000	37,583	40,858	(3,275)	-8.71%	3,417	3,761	(344)	-10.08%	44.74	48.64	(3.90)
PILOT	20,100	18,425	16,663	1,762	9.56%	1,675	1,009	666	39.79%	21.93	19.84	2.10
Total General Expenses	61,100	56,008	57,521	(1,512)	-2.70%	5,092	4,770	322	6.33%	66.68	68.48	(1.80)
Asset Management	8,130	7,453	7,700	(248)	-3.32%	678	700	(23)	-3.32%	8.87	9.17	(0.29)
Total Operating Expenses	576,414	528,380	537,587	(9,208)	-1.74%	48,035	52,714	(4,679)	-9.74%	629.02	639.98	(9.25)
Profit/(Loss) from Operations	\$ 25,198	\$ 23,098	\$ 65,444	\$ 42,346		\$ 2,100	\$ (3,558)	\$ (5,658)		27.50	77.91	52.13

**WILDWOOD HOUSING AUTHORITY
SANDMAN TOWERS (AMP 2)
PRELIMINARY STATEMENT OF OPERATING REVENUES AND EXPENDITURES
FOR THE TEN MONTHS ENDED FEBRUARY 28, 2021**

	YEAR TO DATE					MONTH TO DATE				YTD PUM Budget	YTD PUM Actual	YTD PUM Fav. / (Unfav.)
	Annual Budget	Budget	Actual	Variance Fav. / (Unfav.)	% Variance Fav. / (Unfav.)	Budget	Month	Variance Fav. / (Unfav.)	% Variance Fav. / (Unfav.)			
OPERATING REVENUES												
Dwelling Rentals	\$336,000	\$308,000	\$307,852	\$ (148)	-0.05%	\$28,000	\$ 29,134	\$ 1,134	4.05%	\$256.67	\$256.54	\$ (0.12)
Non-Dwelling Rentals:												
Complete Care	48,000	44,000	44,000	-	0.00%	4,000	4,000	-	0.00%	36.67	36.67	-
Caring Inc	57,600	52,800	49,810	(2,990)	-5.66%	4,800	4,434	(366)	-7.63%	44.00	41.51	(2.49)
PFS Operating Subsidy	370,021	339,186	344,693	5,507	1.62%	30,835	35,638	4,803	15.58%	282.65	287.24	4.59
CARES Act	-	-	21,606	21,606	100.00%	-	-	-	100.00%	-	18.01	18.01
Interest	2,075	1,902	1,675	(227)	-11.94%	173	59	(114)	-65.88%	1.59	1.40	(0.19)
Other Income:												
Antenna - Sprint and AT&T	65,953	60,457	49,543	(10,914)	-18.05%	5,496	3,846	(1,650)	-30.02%	50.38	41.29	(9.09)
Laundry/Late Fees/Other	2,000	1,833	16,507	14,674	800.38%	167	1,048	881	528.80%	1.53	13.76	12.23
Total Operating Revenues	881,649	808,178	835,686	27,508	3.40%	73,471	78,159	4,688	6.38%	673.48	696.41	22.92
OPERATING EXPENSES												
Administrative Salaries	41,054	37,633	46,290	(8,657)	-23.00%	3,421	5,189	(1,768)	-51.67%	31.36	38.58	(7.21)
Benefits	23,660	21,688	21,538	150	0.69%	1,972	2,993	(1,021)	-51.80%	18.07	17.95	0.13
Audit	3,500	3,208	3,208	-	0.00%	292	292	-	0.00%	2.67	2.67	-
Management Fee	87,166	79,902	76,688	3,214	4.02%	7,264	6,985	279	3.84%	66.59	63.91	2.68
Bookkeeping Fee	8,798	8,065	7,740	325	4.03%	733	705	28	3.84%	6.72	6.45	0.27
Bad Debts	775	710	-	710	100.00%	65	-	65	100.00%	0.59	-	0.59
Telecommunications	5,000	4,583	4,510	73	1.60%	417	746	(329)	-79.04%	3.82	3.76	0.06
Computer Support	4,000	3,667	-	3,667	100.00%	333	-	333	100.00%	3.06	-	3.06
Legal	12,000	11,000	880	10,120	92.00%	1,000	-	1,000	100.00%	9.17	0.73	8.43
Staff Training & Travel	1,450	1,329	-	1,329	100.00%	121	-	121	100.00%	1.11	-	1.11
Administrative Other	43,755	40,109	46,600	(6,491)	-16.18%	3,646	3,494	152	4.18%	33.42	38.83	(5.41)
Total Administrative	231,158	211,895	207,454	4,440	2.10%	19,263	20,404	(1,141)	-5.92%	176.58	172.88	3.70
Resident Services Materials	4,500	4,125	184	3,941	95.54%	375	184	191	0.00%	3.44	0.15	3.28
Total Resident Services	4,500	4,125	184	3,941	95.54%	375	184	191	50.93%	3.44	0.15	3.28
Gas	16,000	14,667	18,619	(3,952)	-26.95%	1,333	3,402	(2,069)	-155.15%	12.22	15.52	(3.29)
Electric	135,000	123,750	124,540	(790)	-0.64%	11,250	10,175	1,075	9.56%	103.13	103.78	(0.66)
Water	20,000	18,333	21,013	(2,680)	-14.62%	1,667	2,004	(337)	-20.24%	15.28	17.51	(2.23)
Sewer	38,000	34,833	30,594	4,239	12.17%	3,167	2,761	406	12.81%	29.03	25.50	3.53
Total Utilities	209,000	191,583	194,766	(3,183)	-1.66%	17,417	18,342	(925)	-5.31%	159.65	162.31	(2.65)
Maintenance Salaries	59,728	54,751	62,274	(7,523)	-13.74%	4,977	4,777	200	4.02%	45.63	51.90	(6.27)
Benefits	38,058	34,887	36,586	(1,700)	-4.87%	3,172	4,450	(1,279)	-40.31%	29.07	30.49	(1.42)
Materials	42,750	39,188	39,025	163	0.41%	3,563	5,857	(2,295)	-64.41%	32.66	32.52	0.14
Exterminating Contract	12,000	11,000	7,516	3,484	31.67%	1,000	898	102	10.20%	9.17	6.26	2.90
Plumbing/Electrical Service	15,000	13,750	20,640	(6,890)	-50.11%	1,250	750	500	40.00%	11.46	17.20	(5.74)
HVAC Service	6,000	5,500	3,223	2,277	41.40%	500	-	500	100.00%	4.58	2.69	1.90
Vehicles	2,000	1,833	2,017	(184)	-10.02%	167	-	167	100.00%	1.53	1.68	(0.15)
Fire Alarm Test & Insp.	40,000	36,667	39,737	(3,070)	-8.37%	3,333	4,180	(847)	-25.40%	30.56	33.11	(2.56)
Elevator contract	15,000	13,750	15,211	(1,461)	-10.63%	1,250	-	1,250	100.00%	11.46	12.68	(1.22)
Miscellaneous Contracts	40,000	36,667	45,971	(9,304)	-25.38%	3,333	4,192	(859)	-25.76%	30.56	38.31	(7.75)
Total Maintenance	270,536	247,991	272,200	(24,209)	-9.76%	22,545	25,104	(2,559)	-11.35%	206.66	226.83	(20.17)
Security / Lease Enforcement	24,854	22,783	22,856	(73)	-0.32%	2,071	2,168	(97)	0.00%	18.99	19.05	(0.06)
Total Security / Lease Enforcemen	24,854	22,783	22,856	(73)	0.00%	2,071	2,168	(97)	0.00%	18.99	19.05	(0.06)
Insurance	41,000	37,583	34,011	3,572	9.51%	3,417	3,130	287	8.39%	31.32	28.34	2.98
PILOT	12,700	11,642	11,309	333	2.86%	1,058	1,079	(21)	-1.97%	9.70	9.42	0.28
Total General Expenses	53,700	49,225	45,320	3,905	7.93%	4,475	4,209	266	5.94%	41.02	37.77	3.25
Asset Management	11,730	10,753	10,890	(138)	-1.28%	978	990	(13)	-1.28%	8.96	9.08	(0.11)
Total Operating Expenses	805,478	738,355	753,670	(15,315)	-2.07%	67,123	71,401	(4,278)	-6.37%	615.30	628.06	(12.76)
Profit/(Loss) from Operations	\$ 76,171	\$ 69,823	\$ 82,016	\$ 12,193		\$ 6,348	\$ 6,758	\$ 411		58.19	68.35	\$ 10.16

**WILDWOOD HOUSING AUTHORITY
 CONGREGATE SERVICES PROGRAM
 PRELIMINARY STATEMENT OF OPERATING REVENUES AND EXPENDITURES
 FOR THE TEN MONTHS ENDED FEBRUARY 28, 2021**

	YEAR TO DATE					MONTH TO DATE			
	Annual Budget	Budget	Actual	Variance Fav. / (Unfav.)	% Variance Fav. / (Unfav.)	Budget	Month	Variance Fav. / (Unfav.)	% Variance Fav. / (Unfav.)
Operating Revenues									
Grants from State of NJ	\$96,000	\$88,000	\$ 19,264	\$ (68,736)	-78.11%	\$8,000	-	\$ (8,000)	-100.00%
Interest	300	275	197	(78)	-28.36%	25	11	(14)	-56.00%
Total Operating Revenues	<u>96,300</u>	<u>88,275</u>	<u>19,461</u>	<u>(68,814)</u>	<u>-77.95%</u>	<u>8,025</u>	<u>11</u>	<u>(8,014)</u>	<u>-99.86%</u>
Operating Expenses									
Resident Services Expenses	96,300	88,275	19,264	69,011	78.18%	8,025	-	8,025	100.00%
Total Operating Expenses	<u>96,300</u>	<u>88,275</u>	<u>19,264</u>	<u>69,011</u>	<u>78.18%</u>	<u>8,025</u>	<u>-</u>	<u>8,025</u>	<u>100.00%</u>
Profit/(Loss) from Operations	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 197</u>	<u>\$ 197</u>		<u>\$ -</u>	<u>\$ 11</u>	<u>\$ 11</u>	