

WILDWOOD HOUSING AUTHORITY
Wildwood, New Jersey
PRELIMINARY STATEMENT OF NET POSITION
At January 31, 2021

ASSETS AND DEFERRED OUTFLOW OF RESOURCES

	<u>Public Housing</u>	<u>Cong Svcs</u>	<u>WHA Total</u>
<u>CURRENT ASSETS</u>			
Cash and Cash Equivalents - Unrestricted	\$ 421,323	\$ 30,810	\$ 452,133
Investments	150,731	-	150,731
Cash - Tenant Security Deposits	<u>55,536</u>	<u>-</u>	<u>55,536</u>
Total Cash	627,590	30,810	658,400
Accounts Receivable - Tenants (Net of Allowance)	22,407	-	22,407
Accounts Receivable - Misc	35,455	31,272	66,727
Accounts Receivable - HUD	177,903	-	177,903
Interfund Receivable / Payable	104,323	-	104,323
Maintenance Inventory	6,155	-	6,155
Prepaid Expenses	<u>71,823</u>	<u>-</u>	<u>71,823</u>
Total Current Assets	<u>1,045,656</u>	<u>62,082</u>	<u>1,107,738</u>
<u>FIXED ASSETS</u>			
Land	415,251	-	415,251
Buildings and Improvements	10,704,506	-	10,704,506
Automotive Equipment	95,255	-	95,255
Furniture, Equipment and Machinery	1,517,643	9,958	1,527,601
Construction in Progress	<u>685,004</u>	<u>-</u>	<u>685,004</u>
Total Fixed Assets	13,417,659	9,958	13,427,617
Less: Accumulated Depreciation	<u>(10,551,691)</u>	<u>(6,086)</u>	<u>(10,557,777)</u>
Net Fixed Assets	2,865,968	3,872	2,869,840
Deferred Outflow of Resources	<u>109,672</u>	<u>-</u>	<u>109,672</u>
Total Assets	<u>\$ 4,021,296</u>	<u>\$ 65,954</u>	<u>\$ 4,087,250</u>

LIABILITIES, DEFERRED INFLOW OF RESOURCES AND NET POSITION

<u>CURRENT LIABILITIES</u>			
Accounts Payable	\$ 101,902	\$ 31,272	\$ 133,174
Deferred Revenue	3,276	-	3,276
Accrued Wages & Payroll Taxes	10,470	-	10,470
Tenant Security Deposits	55,137	-	55,137
Interfund Payable	-	104,323	104,323
Compensated Absences	3,353	-	3,353
PILOT	<u>25,883</u>	<u>-</u>	<u>25,883</u>
Total Current Liabilities	<u>200,021</u>	<u>135,595</u>	<u>335,616</u>
<u>LONG TERM LIABILITIES</u>			
OPEB	847,849	-	847,849
Compensated Absences	30,175	-	30,175
Pension Liability	<u>421,145</u>	<u>-</u>	<u>-</u>
Total Long Term Liabilities	<u>1,299,169</u>	<u>-</u>	<u>878,024</u>
Total Liabilities	1,499,190	135,595	1,213,640
Deferred Inflow of Resources	1,061,139	-	1,061,139
<u>NET POSITION</u>			
Net Investment in Capital Assets	2,865,968	3,872	2,869,840
Restricted	-	-	-
Unrestricted	<u>(1,405,001)</u>	<u>(73,513)</u>	<u>(1,478,514)</u>
Total Net Position	<u>1,460,967</u>	<u>(69,641)</u>	<u>1,391,326</u>
Total Liabilities and Net Position	<u>\$ 4,021,296</u>	<u>\$ 65,954</u>	<u>\$ 4,087,250</u>

WILDWOOD HOUSING AUTHORITY
PRELIMINARY CONSOLIDATED STATEMENT OF OPERATING REVENUES AND EXPENDITURES
FOR THE TEN MONTHS ENDED JANUARY 31, 2021

	YEAR TO DATE					MONTH TO DATE			
	Annual			Variance	% Variance			Variance	% Variance
	Budget	Budget	Actual	Fav. / (Unfav.)	Fav. / (Unfav.)	Budget	Month	Fav. / (Unfav.)	Fav. / (Unfav.)
OPERATING REVENUES									
Dwelling Rentals	\$ 630,000	\$ 525,000	\$ 516,902	\$ (8,098)	-1.54%	\$ 52,500	\$ 48,125	\$ (4,375)	-8.33%
Non-Dwelling Rentals:									
Complete Care	48,000	40,000	40,000	-	0.00%	4,000	4,000	-	0.00%
Caring Inc.	57,600	48,000	45,376	(2,624)	-5.47%	4,800	4,436	(364)	-7.58%
PFS Operating Subsidy	670,558	558,798	572,962	14,164	2.53%	55,880	60,007	4,127	7.39%
CARES Act	-	-	42,599	42,599	100.00%	-	-	-	100.00%
Interest	4,450	3,708	3,420	(288)	-7.78%	371	236	(135)	-36.36%
Public Housing Management Fees	147,580	122,983	120,977	(2,006)	-1.63%	12,298	12,187	(111)	-0.91%
Public Housing Bookkeeping Fees	14,895	12,413	12,210	(203)	-1.63%	1,241	1,230	(11)	-0.91%
Public Housing Asset Mgt Fee	19,860	16,550	16,900	350	2.11%	1,655	1,690	35	2.11%
Other:									
Antenna - Sprint and AT&T (Sandman)	65,953	54,961	45,697	(9,264)	-16.86%	5,496	4,296	(1,200)	-21.84%
Laundry/Late Fees/Other	7,000	5,833	45,138	39,305	673.79%	583	14,698	14,115	2419.66%
Cong Svc - Grants from State of NJ	96,000	80,000	19,264	(60,736)	-75.92%	8,000	-	(8,000)	-100.00%
Total Operating Revenues	<u>1,761,896</u>	<u>1,468,247</u>	<u>1,481,445</u>	<u>13,198</u>	<u>0.90%</u>	<u>146,825</u>	<u>150,905</u>	<u>4,080</u>	<u>2.78%</u>
EXPENSES									
Administrative Salaries	128,634	107,195	108,274	(1,079)	-1.01%	10,720	9,598	1,122	10.46%
Administrative Benefits	81,964	68,303	61,931	6,372	9.33%	6,830	7,325	(495)	-7.24%
Legal	32,000	26,667	11,708	14,959	56.10%	2,667	1,547	1,120	41.99%
Management Fees	147,580	122,983	120,977	2,006	1.63%	12,298	12,187	111	0.91%
Bookkeeping Fees	14,896	12,413	12,210	203	1.64%	1,241	1,229	12	0.99%
Bad Debts	1,550	1,292	-	1,292	100.00%	129	-	129	100.00%
Staff Training & Travel	9,300	7,750	751	6,999	90.31%	775	751	24	3.10%
Accounting	38,000	31,667	32,050	(383)	-1.21%	3,167	3,250	(83)	-2.63%
Audit	10,500	8,750	8,750	-	0.00%	875	875	-	0.00%
Computer Operations	8,000	6,667	-	6,667	100.00%	667	-	667	100.00%
Telephone	13,000	10,833	9,532	1,301	12.01%	1,083	590	493	45.54%
Other	128,769	107,308	116,070	(8,763)	-8.17%	10,731	12,145	(1,414)	-13.18%
Total Administrative	<u>614,193</u>	<u>511,828</u>	<u>482,253</u>	<u>29,575</u>	<u>5.78%</u>	<u>51,183</u>	<u>49,497</u>	<u>1,686</u>	<u>3.29%</u>
Congregate/Resident Services	103,300	86,083	25,919	60,164	69.89%	8,608	100	8,508	98.84%
Total Congregate/Resident Services	<u>103,300</u>	<u>86,083</u>	<u>25,919</u>	<u>60,164</u>	<u>69.89%</u>	<u>8,608</u>	<u>100</u>	<u>8,508</u>	<u>98.84%</u>
Gas	16,000	13,333	16,037	(2,704)	-20.28%	1,333	5,050	(3,717)	-278.75%
Electric	158,000	131,667	138,653	(6,986)	-5.31%	13,167	20,027	(6,860)	-52.10%
Water	40,000	33,333	37,507	(4,174)	-12.52%	3,333	3,903	(570)	-17.09%
Sewer	88,000	73,333	67,180	6,153	8.39%	7,333	6,666	667	9.10%
Total Utilities	<u>302,000</u>	<u>251,667</u>	<u>259,377</u>	<u>(7,710)</u>	<u>-3.06%</u>	<u>25,167</u>	<u>35,646</u>	<u>(10,479)</u>	<u>-41.64%</u>
Maintenance Salaries	101,234	84,362	80,158	4,204	4.98%	8,436	7,161	1,275	15.12%
Benefits	64,505	53,754	53,772	(18)	-0.03%	5,375	5,185	190	3.54%
Materials	80,500	67,083	57,521	9,562	14.25%	6,708	9,562	(2,854)	-42.54%
Exterminating Contract	17,000	14,167	9,098	5,069	35.78%	1,417	1,635	(218)	-15.41%
Plumbing/Electrical Service	27,000	22,500	29,428	(6,928)	-30.79%	2,250	5,766	(3,516)	-156.27%
HVAC Service	18,000	15,000	38,673	(23,673)	-157.82%	1,500	-	1,500	100.00%
Vehicles	4,000	3,333	4,034	(701)	-21.02%	333	46	287	86.20%
Fire Alarm Test & Insp.	40,000	33,333	35,557	(2,224)	-6.67%	3,333	3,261	72	2.17%
Elevator contract	15,000	12,500	15,211	(2,711)	-21.69%	1,250	-	1,250	100.00%
Miscellaneous Contracts	85,000	70,833	91,954	(21,121)	-29.82%	7,083	11,936	(4,853)	-68.51%
Total Maintenance	<u>452,239</u>	<u>376,866</u>	<u>415,406</u>	<u>(38,540)</u>	<u>-10.23%</u>	<u>37,687</u>	<u>44,552</u>	<u>(6,865)</u>	<u>-18.22%</u>
Security / Lease Enforcement	42,125	35,104	35,064	40	0.11%	3,510	3,156	354	10.10%
Total Security / Lease Enforcement	<u>42,125</u>	<u>35,104</u>	<u>35,064</u>	<u>40</u>	<u>0.11%</u>	<u>3,510</u>	<u>3,156</u>	<u>354</u>	<u>10.10%</u>
Insurance	92,000	76,667	76,978	(311)	-0.41%	7,667	7,796	(129)	-1.69%
PILOT	32,800	27,333	25,884	1,450	5.30%	2,733	1,276	1,458	53.33%
Total General Expenses	<u>124,800</u>	<u>104,000</u>	<u>102,862</u>	<u>1,138</u>	<u>1.09%</u>	<u>10,400</u>	<u>9,072</u>	<u>1,328</u>	<u>12.77%</u>
Asset Management Fee	19,860	16,550	16,900	(350)	-2.11%	1,655	1,690	(35)	-2.11%
Total Operating Expenses	<u>1,658,517</u>	<u>1,382,098</u>	<u>1,337,781</u>	<u>44,317</u>	<u>3.21%</u>	<u>138,210</u>	<u>143,713</u>	<u>(5,503)</u>	<u>-3.98%</u>
Profit/(Loss) from Operations	<u>\$ 103,379</u>	<u>\$ 86,149</u>	<u>\$ 143,665</u>	<u>\$ 57,515</u>		<u>\$ 8,615</u>	<u>\$ 7,192</u>	<u>\$ (1,423)</u>	

**WILDWOOD HOUSING AUTHORITY
CENTRAL OFFICE COST CENTER
PRELIMINARY STATEMENT OF OPERATING REVENUES AND EXPENDITURES
FOR THE TEN MONTHS ENDED JANUARY 31, 2021**

	YEAR TO DATE					MONTH TO DATE			
	Annual Budget	Budget	Actual	Variance Fav. / (Unfav.)	% Variance Fav. / (Unfav.)	Budget	Month	Variance Fav. / (Unfav.)	% Variance Fav. / (Unfav.)
OPERATING REVENUES									
Public Housing Management Fees	147,580	122,983	120,977	(2,006)	-1.63%	12,298	12,187	(111)	-0.91%
Public Housing Bookkeeping Fees	14,895	12,413	12,210	(203)	-1.63%	1,241	1,230	(11)	-0.91%
Public Housing Asset Mgt Fees	19,860	16,550	16,900	350	2.11%	1,655	1,690	35	2.11%
Other	-	-	506	506	0.00%	-	-	-	0.00%
Total Operating Revenues	<u>182,335</u>	<u>151,946</u>	<u>150,593</u>	<u>(1,353)</u>	<u>-0.89%</u>	<u>15,195</u>	<u>15,107</u>	<u>(88)</u>	<u>-0.58%</u>
OPERATING EXPENSES									
Administrative Salaries	36,611	30,509	32,250	(1,741)	-5.71%	3,051	2,052	999	32.74%
Administrative Benefits	28,328	23,607	20,830	2,777	11.76%	2,361	1,865	496	21.00%
Legal	8,000	6,667	8,784	(2,117)	-31.76%	667	1,209	(542)	-81.35%
Staff Training & Travel	6,400	5,333	751	4,582	85.92%	533	751	(218)	-40.81%
Accounting	38,000	31,667	32,050	(383)	-1.21%	3,167	3,250	(83)	-2.63%
Audit	3,500	2,917	2,917	-	0.00%	292	292	-	0.00%
Telephone	3,000	2,500	2,125	375	15.00%	250	124	126	50.40%
Other	42,486	35,405	39,423	(4,018)	-11.35%	3,541	3,555	(15)	-0.41%
Total Administrative	<u>166,325</u>	<u>138,604</u>	<u>139,130</u>	<u>(526)</u>	<u>-0.38%</u>	<u>13,860</u>	<u>13,098</u>	<u>763</u>	<u>5.50%</u>
Gas	-	-	820	(820)	#DIV/0!	-	278	(278)	#DIV/0!
Water/Sewer	-	-	490	(490)	#DIV/0!	-	-	-	#DIV/0!
Total Utilities	<u>-</u>	<u>-</u>	<u>1,310</u>	<u>(1,310)</u>	<u>#DIV/0!</u>	<u>-</u>	<u>278</u>	<u>(278)</u>	<u>#DIV/0!</u>
Supplies	4,000	3,333	1,935	1,398	41.95%	333	391	(58)	-17.30%
Total Maintenance	<u>4,000</u>	<u>3,333</u>	<u>1,935</u>	<u>1,398</u>	<u>41.95%</u>	<u>333</u>	<u>391</u>	<u>(58)</u>	<u>-17.30%</u>
Insurance	10,000	8,333	9,000	(667)	-8.00%	833	904	(71)	-8.48%
Total General Expenses	<u>10,000</u>	<u>8,333</u>	<u>9,000</u>	<u>(667)</u>	<u>-8.00%</u>	<u>833</u>	<u>904</u>	<u>(71)</u>	<u>-8.48%</u>
Total Operating Expenses	<u>180,325</u>	<u>150,271</u>	<u>151,375</u>	<u>(1,104)</u>	<u>-0.73%</u>	<u>15,027</u>	<u>14,671</u>	<u>356</u>	<u>2.37%</u>
Profit/(Loss) from Operations	<u>\$ 2,010</u>	<u>\$ 1,675</u>	<u>\$ (782)</u>	<u>\$ (2,457)</u>		<u>\$ 168</u>	<u>\$ 436</u>	<u>\$ 269</u>	

**WILDWOOD HOUSING AUTHORITY
COMMISSIONERS' COURT (AMP 1)
PRELIMINARY STATEMENT OF OPERATING REVENUES AND EXPENDITURES
FOR THE TEN MONTHS ENDED JANUARY 31, 2021**

	YEAR TO DATE					MONTH TO DATE				YTD PUM Budget	YTD PUM Actual
	Annual Budget	Budget	Actual	Variance Fav. / (Unfav.)	% Variance Fav. / (Unfav.)	Budget	Month	Variance Fav. / (Unfav.)	% Variance Fav. / (Unfav.)		
OPERATING REVENUES											
Dwelling Rentals	\$294,000	\$245,000	\$238,184	\$ (6,816)	-2.78%	\$24,500	18,775	\$ (5,725)	-23.37%	\$291.67	\$283.55
PFS Operating Subsidy	300,537	250,448	263,907	13,460	5.37%	25,045	27,674	2,629	10.50%	298.15	314.18
CARES Act	-	-	20,993	20,993	100.00%	-	-	-	100.00%	-	24.99
Interest	2,075	1,729	1,618	(111)	-6.43%	173	112	(61)	-35.23%	2.06	1.93
Other	5,000	4,167	29,173	25,006	600.15%	417	14,699	14,282	3427.76%	4.96	34.73
Total Operating Revenues	601,612	501,343	553,875	52,532	10.48%	50,134	61,260	11,126	22.19%	596.84	659.38
EXPENSES											
Administrative Salaries	50,969	42,474	34,923	7,551	17.78%	4,247	3,278	969	22.82%	50.56	41.58
Benefits	29,976	24,980	22,556	2,424	9.70%	2,498	2,255	243	9.73%	29.74	26.85
Audit	3,500	2,917	2,917	-	0.00%	292	292	-	0.00%	3.47	3.47
Management Fee	60,414	50,345	51,274	(929)	-1.85%	5,035	5,127	(93)	-1.84%	59.93	61.04
Bookkeeping Fee	6,098	5,082	5,175	(93)	-1.84%	508	517	(9)	-1.74%	6.05	6.16
Bad Debts	775	646	-	646	100.00%	65	-	65	100.00%	0.77	-
Telecommunications	5,000	4,167	3,643	524	12.57%	417	230	187	44.80%	4.96	4.34
Computer Support	4,000	3,333	-	3,333	100.00%	333	-	333	100.00%	3.97	-
Legal	12,000	10,000	2,044	7,956	79.56%	1,000	338	662	66.20%	11.90	2.43
Staff Training & Travel	1,450	1,208	-	1,208	100.00%	121	-	121	100.00%	1.44	-
Administrative Other	42,528	35,440	33,541	1,899	5.36%	3,544	4,156	(612)	-17.27%	42.19	39.93
Total Administrative	216,710	180,592	156,073	24,519	13.58%	18,059	16,193	1,867	10.34%	214.99	185.80
Resident Services Materials	2,500	2,083	6,655	(4,572)	-219.44%	208	100	108	52.00%	2.48	7.92
Total Resident Services	2,500	2,083	6,655	(4,572)	-219.44%	208	100	108	52.00%	2.48	7.92
Electric	23,000	19,167	24,288	(5,121)	-26.72%	1,917	1,769	148	7.70%	22.82	28.91
Water	20,000	16,667	18,008	(1,341)	-8.05%	1,667	1,899	(232)	-13.94%	19.84	21.44
Sewer	50,000	41,667	39,347	2,320	5.57%	4,167	3,904	263	6.30%	49.60	46.84
Total Utilities	93,000	77,500	81,643	(4,143)	-5.35%	7,750	7,572	178	2.30%	92.26	97.19
Maintenance Salaries	41,506	34,588	22,661	11,927	34.48%	3,459	2,936	523	15.12%	41.18	26.98
Benefits	26,447	22,039	21,636	403	1.83%	2,204	1,891	313	14.20%	26.24	25.76
Materials	33,750	28,125	22,418	5,707	20.29%	2,813	5,160	(2,348)	-83.47%	33.48	26.69
Exterminating Contract	5,000	4,167	2,480	1,687	40.48%	417	350	67	16.00%	4.96	2.95
Plumbing/Electrical Service	12,000	10,000	9,538	462	4.62%	1,000	785	215	21.50%	11.90	11.35
HVAC Service	12,000	10,000	35,450	(25,450)	-254.50%	1,000	-	1,000	100.00%	11.90	42.20
Vehicles	2,000	1,667	2,017	(350)	-21.02%	167	23	144	86.20%	1.98	2.40
Miscellaneous Contracts	45,000	37,500	50,175	(12,675)	-33.80%	3,750	8,338	(4,588)	-122.35%	44.64	59.73
Total Maintenance	177,703	148,086	166,375	(18,289)	-12.35%	14,809	19,483	(4,674)	-31.57%	176.29	198.07
Security / Lease Enforcement	17,271	14,393	14,376	17	0.11%	1,439	1,294	145	10.09%	20.56	17.11
Total Security / Lease Enforcemen	17,271	14,393	14,376	17	0.11%	1,439	1,294	145	10.09%	20.56	17.11
Insurance	41,000	34,167	37,097	(2,930)	-8.58%	3,417	3,760	(343)	-10.05%	40.67	44.16
PILOT	20,100	16,750	15,654	1,096	6.54%	1,675	1,120	555	33.12%	19.94	18.64
Total General Expenses	61,100	50,917	52,751	(1,834)	-3.60%	5,092	4,880	211	4.15%	60.62	62.80
Asset Management	8,130	6,775	7,000	(225)	-3.32%	678	700	(23)	-3.32%	8.07	8.33
Total Operating Expenses	576,414	480,345	484,873	(4,528)	-0.94%	48,035	50,222	(2,187)	-4.55%	571.84	577.23
Profit/(Loss) from Operations	\$ 25,198	\$ 20,998	\$ 69,002	\$ 48,004		\$ 2,100	\$ 11,038	\$ 8,939		25.00	82.15

**WILDWOOD HOUSING AUTHORITY
SANDMAN TOWERS (AMP 2)
PRELIMINARY STATEMENT OF OPERATING REVENUES AND EXPENDITURES
FOR THE TEN MONTHS ENDED JANUARY 31, 2021**

	YEAR TO DATE					MONTH TO DATE				YTD PUM Budget	YTD PUM Actual	YTD PUM Fav. / (Unfav.)
	Annual Budget	Budget	Actual	Variance Fav. / (Unfav.)	% Variance Fav. / (Unfav.)	Budget	Month	Variance Fav. / (Unfav.)	% Variance Fav. / (Unfav.)			
OPERATING REVENUES												
Dwelling Rentals	\$336,000	\$280,000	\$278,718	\$ (1,282)	-0.46%	\$28,000	\$ 29,350	\$ 1,350	4.82%	\$233.33	\$232.27	\$ (1.07)
Non-Dwelling Rentals:												
Complete Care	48,000	40,000	40,000	-	0.00%	4,000	4,000	-	0.00%	33.33	33.33	-
Caring Inc	57,600	48,000	45,376	(2,624)	-5.47%	4,800	4,436	(364)	-7.58%	40.00	37.81	(2.19)
PFS Operating Subsidy	370,021	308,351	309,055	704	0.23%	30,835	32,333	1,498	4.86%	256.96	257.55	0.59
CARES Act	-	-	21,606	21,606	100.00%	-	-	-	100.00%	-	18.01	18.01
Interest	2,075	1,729	1,616	(113)	-6.54%	173	111	(62)	-35.81%	1.44	1.35	(0.09)
Other Income:												
Antenna - Sprint and AT&T	65,953	54,961	45,697	(9,264)	-16.86%	5,496	4,296	(1,200)	-21.84%	45.80	38.08	(7.72)
Laundry/Late Fees/Other	2,000	1,667	15,459	13,792	827.54%	167	(1)	(168)	-100.60%	1.39	12.88	11.49
Total Operating Revenues	881,649	734,708	757,527	22,820	3.11%	73,471	74,525	1,054	1.43%	612.26	631.27	19.02
OPERATING EXPENSES												
Administrative Salaries	41,054	34,212	41,101	(6,889)	-20.14%	3,421	4,268	(847)	-24.75%	28.51	34.25	(5.74)
Benefits	23,660	19,717	18,545	1,172	5.94%	1,972	3,205	(1,233)	-62.55%	16.43	15.45	0.98
Audit	3,500	2,917	2,917	-	0.00%	292	292	-	0.00%	2.43	2.43	-
Management Fee	87,166	72,638	69,703	2,935	4.04%	7,264	7,060	204	2.81%	60.53	58.09	2.45
Bookkeeping Fee	8,798	7,332	7,035	297	4.05%	733	712	21	2.89%	6.11	5.86	0.25
Bad Debts	775	646	-	646	100.00%	65	-	65	100.00%	0.54	-	0.54
Telecommunications	5,000	4,167	3,764	403	9.66%	417	236	181	43.36%	3.47	3.14	0.34
Computer Support	4,000	3,333	-	3,333	100.00%	333	-	333	100.00%	2.78	-	2.78
Legal	12,000	10,000	880	9,120	91.20%	1,000	-	1,000	100.00%	8.33	0.73	7.60
Staff Training & Travel	1,450	1,208	-	1,208	100.00%	121	-	121	100.00%	1.01	-	1.01
Administrative Other	43,755	36,463	43,106	(6,644)	-18.22%	3,646	4,434	(788)	-21.60%	30.39	35.92	(5.54)
Total Administrative	231,158	192,632	187,051	5,581	2.90%	19,263	20,207	(944)	-4.90%	160.53	155.88	4.65
Resident Services Materials	4,500	3,750	-	3,750	100.00%	375	-	375	0.00%	3.13	-	3.13
Total Resident Services	4,500	3,750	-	3,750	100.00%	375	-	375	100.00%	3.13	-	3.13
Gas	16,000	13,333	15,217	(1,884)	-14.13%	1,333	4,772	(3,439)	-257.90%	11.11	12.68	(1.57)
Electric	135,000	112,500	114,365	(1,865)	-1.66%	11,250	18,258	(7,008)	-62.29%	93.75	95.30	(1.55)
Water	20,000	16,667	19,009	(2,342)	-14.05%	1,667	2,004	(337)	-20.24%	13.89	15.84	(1.95)
Sewer	38,000	31,667	27,833	3,834	12.11%	3,167	2,762	405	12.78%	26.39	23.19	3.19
Total Utilities	209,000	174,167	176,424	(2,257)	-1.30%	17,417	27,796	(10,379)	-59.59%	145.14	147.02	(1.88)
Maintenance Salaries	59,728	49,773	57,497	(7,724)	-15.52%	4,977	4,225	752	15.12%	41.48	47.91	(6.44)
Benefits	38,058	31,715	32,136	(421)	-1.33%	3,172	3,294	(123)	-3.86%	26.43	26.78	(0.35)
Materials	42,750	35,625	33,168	2,457	6.90%	3,563	4,011	(449)	-12.59%	29.69	27.64	2.05
Exterminating Contract	12,000	10,000	6,618	3,382	33.82%	1,000	1,285	(285)	-28.50%	8.33	5.52	2.82
Plumbing/Electrical Service	15,000	12,500	19,890	(7,390)	-59.12%	1,250	4,981	(3,731)	-298.48%	10.42	16.58	(6.16)
HVAC Service	6,000	5,000	3,223	1,777	35.54%	500	-	500	100.00%	4.17	2.69	1.48
Vehicles	2,000	1,667	2,017	(350)	-21.02%	167	23	144	86.20%	1.39	1.68	(0.29)
Fire Alarm Test & Insp.	40,000	33,333	35,557	(2,224)	-6.67%	3,333	3,261	72	2.17%	27.78	29.63	(1.85)
Elevator contract	15,000	12,500	15,211	(2,711)	-21.69%	1,250	-	1,250	100.00%	10.42	12.68	(2.26)
Miscellaneous Contracts	40,000	33,333	41,779	(8,446)	-25.34%	3,333	3,598	(265)	-7.94%	27.78	34.82	(7.04)
Total	270,536	225,447	247,096	(21,649)	-9.60%	22,545	24,678	(2,133)	-9.46%	187.87	205.91	(18.04)
Security / Lease Enforcement	24,854	20,712	20,688	24	0.11%	2,071	1,862	209	0.00%	17.26	17.24	0.02
Total Security / Lease Enforcemen	24,854	20,712	20,688	24	0.00%	2,071	1,862	209	0.00%	17.26	17.24	0.02
Insurance	41,000	34,167	30,881	3,286	9.62%	3,417	3,132	285	8.33%	28.47	25.73	2.74
PILOT	12,700	10,583	10,229	354	3.34%	1,058	155	903	85.32%	8.82	8.52	0.29
Total General Expenses	53,700	44,750	41,110	3,640	8.13%	4,475	3,287	1,188	26.54%	37.29	34.26	3.03
Asset Management	11,730	9,775	9,900	(125)	-1.28%	978	990	(13)	-1.28%	8.15	8.25	(0.10)
Total Operating Expenses	805,478	671,232	682,269	(11,037)	-1.64%	67,123	78,820	(11,697)	-17.43%	559.36	568.56	(9.20)
Profit/(Loss) from Operations	\$ 76,171	\$ 63,476	\$ 75,258	\$ 11,782		\$ 6,348	\$ (4,295)	\$ (10,643)		52.90	62.71	\$ 9.82

**WILDWOOD HOUSING AUTHORITY
CONGREGATE SERVICES PROGRAM
PRELIMINARY STATEMENT OF OPERATING REVENUES AND EXPENDITURES
FOR THE TEN MONTHS ENDED JANUARY 31, 2021**

	YEAR TO DATE					MONTH TO DATE			
	Annual Budget	Budget	Actual	Variance Fav. / (Unfav.)	% Variance Fav. / (Unfav.)	Budget	Month	Variance Fav. / (Unfav.)	% Variance Fav. / (Unfav.)
Operating Revenues									
Grants from State of NJ	\$96,000	\$80,000	\$ 19,264	\$ (60,736)	-75.92%	\$8,000	-	\$ (8,000)	-100.00%
Interest	300	250	186	(64)	-25.60%	25	13	(12)	-48.00%
Total Operating Revenues	<u>96,300</u>	<u>80,250</u>	<u>19,450</u>	<u>(60,800)</u>	<u>-75.76%</u>	<u>8,025</u>	<u>13</u>	<u>(8,012)</u>	<u>-99.84%</u>
Operating Expenses									
Resident Services Expenses	96,300	80,250	19,264	60,986	76.00%	8,025	-	8,025	100.00%
Total Operating Expenses	<u>96,300</u>	<u>80,250</u>	<u>19,264</u>	<u>60,986</u>	<u>76.00%</u>	<u>8,025</u>	<u>-</u>	<u>8,025</u>	<u>100.00%</u>
Profit/(Loss) from Operations	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 186</u>	<u>\$ 186</u>		<u>\$ -</u>	<u>\$ 13</u>	<u>\$ 13</u>	