

INDICATOR	POINTS
PHYSICAL	40.00
FINANCIAL	25.00
MANAGEMENT	25.00
CAPITAL FUND	10.00
	<u>100.00</u>

	VALUE			POINTS			FINANCIAL SCORE
	QR	MENAR	DSCR	QR	MENAR	DSCR	
AMP 1	4.16	6.12	-	12.00	11.00	2.00	25.00
AMP 2	6.15	6.13	-	12.00	11.00	2.00	25.00
OVERALL FINANCIAL SCORE							<u>25.00</u>

QUICK RATIO				
	FDS #	AMP-1 Comm Ct	AMP-2 Sandman	
CASH	111	236,740.00	352,288.00	Measures Liquidity Ability of CASH and Current Receivables to cover Current Liabilities
TENANT SECURITY	114	29,814.00	25,721.00	
CASH REST FOR CURRENBT LIAB	115	-	-	
TOTAL RECEIVBLES NET OF ALLOW	120	12,662.00	10,325.00	
INVESTMENTS UNREST	131	75,324.00	75,324.00	
INVESTMENTS REST FOR CURR LIAB	135	-	-	
PREPAID EXPENSES	142	34,617.00	27,409.00	
INTERPROGRAM	144	-	-	
		<u>389,157.00</u>	<u>491,067.00</u>	
TOTAL CURRENT LIAB	310	93,476.00	86,075.00	
LESS: CURRENT PORTION OF LTD	343	-	-	
		<u>93,476.00</u>	<u>79,798.00</u>	
QUICK RATIO		<u>4.16</u>	<u>6.15</u>	
		<u>12.00</u>	<u>12.00</u>	

SCORE OF 2 OR MORE =12 POINTS
 SCORE OF 1-2 SORE INCREASES FROM 7.2-12
 LESS THAN 1 = 0 POINTS

MENAR (months expendable net assets ratio)				
	FDS #			
EXPENDABLE NET ASSETS		295,681.00	411,269.00	Measures Adequacy of Reserves How many months could the HA operate if all funding stopped
OPERATING EXPS (LRPH only - exclude CFP costs)	96900	579,534.67	804,598.67	
AVERAGE MONTHLY OPERATING EXP		48,294.56	67,049.89	
MENAR		<u>6.12</u>	<u>6.13</u>	= Number of Months
		<u>11.00</u>	<u>11.00</u>	

MENAR OF LESS THAN 1 = 0 POINTS
 MENAR OF 1-4 SCORE INCR FROM 6.6 TO 11

DEBT SERVICE				
	FDS #			
Total Interest Expense & Amortization (LRPH)	96700	N/A - See Note	N/A - See Note	Measures Ability to cover Debt
Excess of Op Rev Over Exp (LRPH only - exclude CFP)	97000	N/A - See Note	N/A - See Note	
		-	-	
Required Annual Debt Principal Payments	11020	N/A - See Note	N/A - See Note	
Interest of Mortgage (or Bonds) Payable	96710	N/A - See Note	N/A - See Note	
Interest on Notes Payable (ST & LT)	96720	N/A - See Note	N/A - See Note	
		-	-	
DEBT SERVICE COVERAGE		<u>#DIV/0!</u>	<u>#DIV/0!</u>	
		<u>2.00</u>	<u>2.00</u>	

no debt service = 2points
 DSCR of 1.25 or more 2 points
 DSCR of 1 to 1.25 = 1 point
 DSCR of less than 1 = 0 points

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CAPITAL FUND	10.00
	<u>100.00</u>

	VALUE			POINTS			FINANCIAL SCORE
	OR	TAR	AP	OR	TAR	AP	
AMP 1	98.57%	4.55%	0.61	16.00	-	4.00	20.00
AMP 2	94.61%	3.59%	0.43	8.00	-	4.00	12.00
OVERALL MANAGMENT SCORE							<u>16.00</u>

OCCUPANCY RATE				
	FDS #	AMP-1 Comm Ct	AMP-2 Sandman	
UML	11210	621	843	Measures Occupancy of HA Ability of keep HA units Occupied GOAL of at least 98%
UMA	11190	630	891	
OCCUPANCY RATE		<u>98.57%</u>	<u>94.61%</u>	
		<u>16.00</u>	<u>8.00</u>	
OR >=98%=16 POINTS				
OR <98%BUT >=96%=12POINTS				
OR <96%BUT >=94% = 8 POINTS				
OR <94%BUT >=92% = 4 POINTS				
OR <92%BUT >=90% = 1 POINTS				
OR <90% = 0 POINTS				

TAR				
	FDS #			
TENANTS A/R	126	13,304	11,936	Measures the Tenant Receivables of HA Ability of HA to collect Rents
ANNUAL TENANT REV	70500	292,545	332,454	
TAR RATIO		4.55%	3.59%	
		<u>-</u>	<u>-</u>	
TAR <1.5%=5 POINTS				
TAR >=1.5%BUT <2.5%=2 POINTS				
TAR >=2.5%=0 POINTS				

ACCOUNTS PAYABLE				
	FDS #			
ACCOUNTS PAYABLE	312	29,605	29,028	Measures the Accounts Payable of HA Ability of HA to pay bills timely
PAST DUE A/P >90 DAYS	313	-	-	
MONTHLY OPERATING EXP		48,294.56	67,049.89	
		0.61	0.43	
		<u>4.00</u>	<u>4.00</u>	
A/P <.75 = 4 POINTS				
A/P >=.75BUT <1.5=2POINTS				
A/P >=1.5=0 POINTS				