

WILDWOOD HOUSING AUTHORITY
Wildwood, New Jersey
PRELIMINARY STATEMENT OF NET POSITION
At September 30, 2020

ASSETS AND DEFERRED OUTFLOW OF RESOURCES

	<u>Public Housing</u>	<u>Cong Svcs</u>	<u>WHA Total</u>
<u>CURRENT ASSETS</u>			
Cash and Cash Equivalents - Unrestricted	\$ 640,430	\$ 30,751	\$ 671,181
Investments	150,372	-	150,372
Cash - Tenant Security Deposits	55,536	-	55,536
Total Cash	846,338	30,751	877,089
Accounts Receivable - Tenants (Net of Allowance)	15,387	-	15,387
Accounts Receivable - Misc	22,721	66,028	88,749
Interfund Receivable / Payable	104,323	-	104,323
Maintenance Inventory	6,155	-	6,155
Prepaid Expenses	77,555	-	77,555
Total Current Assets	<u>1,072,479</u>	<u>96,779</u>	<u>1,169,258</u>
<u>FIXED ASSETS</u>			
Land	415,251	-	415,251
Buildings and Improvements	10,655,244	-	10,655,244
Automotive Equipment	95,255	-	95,255
Furniture, Equipment and Machinery	1,506,663	9,958	1,516,621
Construction in Progress	430,641	-	430,641
Total Fixed Assets	13,103,054	9,958	13,113,012
Less: Accumulated Depreciation	<u>(10,551,691)</u>	<u>(6,086)</u>	<u>(10,557,777)</u>
Net Fixed Assets	2,551,363	3,872	2,555,235
Deferred Outflow of Resources	109,672	-	109,672
Total Assets	<u>\$ 3,733,514</u>	<u>\$ 100,651</u>	<u>\$ 3,834,165</u>

LIABILITIES, DEFERRED INFLOW OF RESOURCES AND NET POSITION

<u>CURRENT LIABILITIES</u>			
Accounts Payable	\$ 82,380	\$ 66,029	\$ 148,409
Deferred Revenue	4,636	-	4,636
Accrued Wages & Payroll Taxes	10,470	-	10,470
Tenant Security Deposits	55,536	-	55,536
Interfund Payable	-	104,323	104,323
Compensated Absences	3,353	-	3,353
PILOT	47,997	-	47,997
Total Current Liabilities	<u>204,372</u>	<u>170,352</u>	<u>374,724</u>
<u>LONG TERM LIABILITIES</u>			
OPEB	847,849	-	847,849
Compensated Absences	30,175	-	30,175
Pension Liability	421,145	-	-
Total Long Term Liabilities	<u>1,299,169</u>	<u>-</u>	<u>878,024</u>
Total Liabilities	1,503,541	170,352	1,252,748
Deferred Inflow of Resources	1,061,139	-	1,061,139
<u>NET POSITION</u>			
Net Investment in Capital Assets	2,551,363	3,872	2,555,235
Restricted	-	-	-
Unrestricted	<u>(1,382,529)</u>	<u>(73,573)</u>	<u>(1,456,102)</u>
Total Net Position	<u>1,168,834</u>	<u>(69,701)</u>	<u>1,099,133</u>
Total Liabilities and Net Position	<u>\$ 3,733,514</u>	<u>\$ 100,651</u>	<u>\$ 3,834,165</u>

WILDWOOD HOUSING AUTHORITY
PRELIMINARY CONSOLIDATED STATEMENT OF OPERATING REVENUES AND EXPENDITURES
FOR THE SIX MONTHS ENDED SEPTEMBER 30, 2020

	YEAR TO DATE					MONTH TO DATE			
	Annual			Variance	% Variance			Variance	% Variance
	Budget	Budget	Actual	Fav. / (Unfav.)	Fav. / (Unfav.)	Budget	Month	Fav. / (Unfav.)	Fav. / (Unfav.)
OPERATING REVENUES									
Dwelling Rentals	\$ 630,000	\$ 315,000	\$ 315,057	\$ 57	0.02%	\$ 52,500	\$ 60,604	\$ 8,104	15.44%
Non-Dwelling Rentals:									
Complete Care	48,000	24,000	24,000	-	0.00%	4,000	4,000	-	0.00%
Caring Inc.	57,600	28,800	27,637	(1,163)	-4.04%	4,800	4,434	(366)	-7.63%
PFS Operating Subsidy	670,558	335,279	321,905	(13,374)	-3.99%	55,880	57,359	1,479	2.65%
CARES Act	-	-	42,599	42,599	100.00%	-	-	-	100.00%
Interest	4,450	2,225	2,190	(35)	-1.57%	371	318	(53)	-14.25%
Public Housing Management Fees	147,580	73,790	72,081	(1,709)	-2.32%	12,298	12,039	(259)	-2.11%
Public Housing Bookkeeping Fees	14,895	7,448	7,275	(173)	-2.32%	1,241	1,215	(26)	-2.11%
Public Housing Asset Mgt Fee	19,860	9,930	10,080	150	1.51%	1,655	1,680	25	1.51%
Other:									
Antenna - Sprint and AT&T (Sandman)	65,953	32,977	25,422	(7,555)	-22.91%	5,496	4,247	(1,249)	-22.73%
Laundry/Late Fees/Other	7,000	3,500	27,368	23,868	681.94%	583	-	(583)	-100.00%
Cong Svc - Grants from State of NJ	96,000	48,000	54,000	6,000	12.50%	8,000	9,000	1,000	12.50%
Total Operating Revenues	<u>1,761,896</u>	<u>880,948</u>	<u>929,614</u>	<u>48,666</u>	<u>5.52%</u>	<u>146,825</u>	<u>154,896</u>	<u>8,071</u>	<u>5.50%</u>
EXPENSES									
Administrative Salaries	128,634	64,317	62,444	1,873	2.91%	10,720	9,606	1,114	10.39%
Administrative Benefits	81,964	40,982	36,189	4,793	11.70%	6,830	6,220	610	8.94%
Legal	32,000	16,000	6,261	9,739	60.87%	2,667	703	1,964	73.64%
Management Fees	147,580	73,790	72,080	1,710	2.32%	12,298	12,038	260	2.12%
Bookkeeping Fees	14,896	7,448	7,275	173	2.32%	1,241	1,215	26	2.12%
Bad Debts	1,550	775	-	775	100.00%	129	-	129	100.00%
Staff Training & Travel	9,300	4,650	-	4,650	100.00%	775	-	775	100.00%
Accounting	38,000	19,000	18,150	850	4.47%	3,167	2,900	267	8.42%
Audit	10,500	5,250	5,250	-	0.00%	875	875	-	0.00%
Computer Operations	8,000	4,000	-	4,000	100.00%	667	-	667	100.00%
Telephone	13,000	6,500	6,232	268	4.12%	1,083	967	116	10.74%
Other	128,769	64,385	74,756	(10,372)	-16.11%	10,731	16,725	(5,994)	-55.86%
Total Administrative	<u>614,193</u>	<u>307,097</u>	<u>288,637</u>	<u>18,460</u>	<u>6.01%</u>	<u>51,183</u>	<u>51,249</u>	<u>(66)</u>	<u>-0.13%</u>
Congregate/Resident Services	103,300	51,650	60,555	(8,905)	-17.24%	8,608	9,000	(392)	-4.55%
Total Congregate/Resident Services	<u>103,300</u>	<u>51,650</u>	<u>60,555</u>	<u>(8,905)</u>	<u>-17.24%</u>	<u>8,608</u>	<u>9,000</u>	<u>(392)</u>	<u>-4.55%</u>
Gas	16,000	8,000	7,430	570	7.13%	1,333	280	1,053	79.00%
Electric	158,000	79,000	81,980	(2,980)	-3.77%	13,167	12,705	462	3.51%
Water	40,000	20,000	18,703	1,297	6.49%	3,333	3,232	101	3.04%
Sewer	88,000	44,000	39,991	4,009	9.11%	7,333	6,665	668	9.11%
Total Utilities	<u>302,000</u>	<u>151,000</u>	<u>148,104</u>	<u>2,896</u>	<u>1.92%</u>	<u>25,167</u>	<u>22,882</u>	<u>2,285</u>	<u>9.08%</u>
Maintenance Salaries	101,234	50,617	46,267	4,350	8.59%	8,436	7,002	1,434	17.00%
Benefits	64,505	32,253	31,682	571	1.77%	5,375	5,468	(93)	-1.72%
Materials	80,500	40,250	21,386	18,864	46.87%	6,708	1,036	5,672	84.56%
Exterminating Contract	17,000	8,500	3,565	4,935	58.06%	1,417	1,230	187	13.18%
Plumbing/Electrical Service	27,000	13,500	18,561	(5,061)	-37.49%	2,250	2,923	(673)	-29.91%
HVAC Service	18,000	9,000	32,857	(23,857)	-265.08%	1,500	8,299	(6,799)	-453.27%
Vehicles	4,000	2,000	288	1,712	85.60%	333	54	279	83.80%
Fire Alarm Test & Insp.	40,000	20,000	8,694	11,306	56.53%	3,333	-	3,333	100.00%
Elevator contract	15,000	7,500	12,133	(4,633)	-61.77%	1,250	4,367	(3,117)	-249.36%
Miscellaneous Contracts	85,000	42,500	44,303	(1,803)	-4.24%	7,083	5,219	1,864	26.32%
Total Maintenance	<u>452,239</u>	<u>226,120</u>	<u>219,736</u>	<u>6,384</u>	<u>2.82%</u>	<u>37,687</u>	<u>35,598</u>	<u>2,089</u>	<u>5.54%</u>
Security / Lease Enforcement	42,125	21,063	19,507	1,556	7.39%	3,510	3,000	510	14.54%
Total Security / Lease Enforcement	<u>42,125</u>	<u>21,063</u>	<u>19,507</u>	<u>1,556</u>	<u>7.39%</u>	<u>3,510</u>	<u>3,000</u>	<u>510</u>	<u>14.54%</u>
Insurance	92,000	46,000	45,415	585	1.27%	7,667	7,894	(227)	-2.97%
PILOT	32,800	16,400	16,757	(357)	-2.18%	2,733	3,776	(1,043)	-38.15%
Total General Expenses	<u>124,800</u>	<u>62,400</u>	<u>62,172</u>	<u>228</u>	<u>0.37%</u>	<u>10,400</u>	<u>11,670</u>	<u>(1,270)</u>	<u>-12.21%</u>
Asset Management Fee	19,860	9,930	10,080	(150)	-1.51%	1,655	1,680	(25)	-1.51%
Total Operating Expenses	<u>1,658,517</u>	<u>829,259</u>	<u>808,791</u>	<u>20,468</u>	<u>2.47%</u>	<u>138,210</u>	<u>135,079</u>	<u>3,131</u>	<u>2.27%</u>
Profit/(Loss) from Operations	<u>\$ 103,379</u>	<u>\$ 51,690</u>	<u>\$ 120,823</u>	<u>\$ 69,134</u>		<u>\$ 8,615</u>	<u>\$ 19,817</u>	<u>\$ 11,202</u>	

**WILDWOOD HOUSING AUTHORITY
CENTRAL OFFICE COST CENTER
PRELIMINARY STATEMENT OF OPERATING REVENUES AND EXPENDITURES
FOR THE SIX MONTHS ENDED SEPTEMBER 30, 2020**

	YEAR TO DATE					MONTH TO DATE			
	Annual Budget	Budget	Actual	Variance Fav. / (Unfav.)	% Variance Fav. / (Unfav.)	Budget	Month	Variance Fav. / (Unfav.)	% Variance Fav. / (Unfav.)
OPERATING REVENUES									
Public Housing Management Fees	147,580	73,790	72,081	(1,709)	-2.32%	12,298	12,039	(259)	-2.11%
Public Housing Bookkeeping Fees	14,895	7,448	7,275	(173)	-2.32%	1,241	1,215	(26)	-2.11%
Public Housing Asset Mgt Fees	19,860	9,930	10,080	150	1.51%	1,655	1,680	25	1.51%
Other	-	-	-	-	0.00%	-	-	-	0.00%
Total Operating Revenues	182,335	91,168	89,436	(1,732)	-1.90%	15,195	14,934	(261)	-1.71%
OPERATING EXPENSES									
Administrative Salaries	36,611	18,306	19,110	(805)	-4.39%	3,051	2,940	111	3.64%
Administrative Benefits	28,328	14,164	13,635	529	3.73%	2,361	2,325	36	1.51%
Legal	8,000	4,000	3,948	52	1.30%	667	416	251	37.60%
Staff Training & Travel	6,400	3,200	-	3,200	100.00%	533	-	533	100.00%
Accounting	38,000	19,000	18,150	850	4.47%	3,167	2,900	267	8.42%
Audit	3,500	1,750	1,750	-	0.00%	292	292	-	0.00%
Telephone	3,000	1,500	1,401	99	6.60%	250	216	34	13.60%
Other	42,486	21,243	26,414	(5,171)	-24.34%	3,541	4,395	(855)	-24.14%
Total Administrative	166,325	83,163	84,408	(1,246)	-1.50%	13,860	13,484	377	2.72%
Gas	-	-	317	(317)	#DIV/0!	-	38	(38)	#DIV/0!
Water/Sewer	-	-	299	(299)	#DIV/0!	-	-	-	#DIV/0!
Total Utilities	-	-	616	(616)	#DIV/0!	-	38	(38)	#DIV/0!
Supplies	4,000	2,000	1,166	834	41.70%	333	48	285	85.60%
Total Maintenance	4,000	2,000	1,166	834	41.70%	333	48	285	85.60%
Insurance	10,000	5,000	5,383	(383)	-7.66%	833	904	(71)	-8.48%
Total General Expenses	10,000	5,000	5,383	(383)	-7.66%	833	904	(71)	-8.48%
Total Operating Expenses	180,325	90,163	91,573	(1,411)	-1.56%	15,027	14,474	553	3.68%
Profit/(Loss) from Operations	\$ 2,010	\$ 1,005	\$(2,137)	\$ (3,142)		\$ 168	\$ 460	\$ 293	

**WILDWOOD HOUSING AUTHORITY
COMMISSIONERS' COURT (AMP 1)
PRELIMINARY STATEMENT OF OPERATING REVENUES AND EXPENDITURES
FOR THE SIX MONTHS ENDED SEPTEMBER 30, 2020**

	YEAR TO DATE					MONTH TO DATE				YTD PUM Budget	YTD PUM Actual	YTD PUM Fav. / (Unfav.)
	Annual Budget	Budget	Actual	Variance Fav. / (Unfav.)	% Variance Fav. / (Unfav.)	Budget	Month	Variance Fav. / (Unfav.)	% Variance Fav. / (Unfav.)			
OPERATING REVENUES												
Dwelling Rentals	\$294,000	\$147,000	\$149,697	\$ 2,697	1.83%	\$24,500	\$ 32,764	\$ 8,264	33.73%	\$175.00	\$178.21	\$ 3.21
PFS Operating Subsidy	300,537	150,269	147,647	(2,622)	-1.74%	25,045	25,811	766	3.06%	178.89	175.77	(3.12)
CARES Act	-	-	20,993	20,993	100.00%	-	-	-	100.00%	-	24.99	24.99
Interest	2,075	1,038	1,033	(5)	-0.43%	173	142	(31)	-17.88%	1.24	1.23	(0.01)
Other	5,000	2,500	12,247	9,747	389.88%	417	-	(417)	-100.00%	2.98	14.58	11.60
Total Operating Revenues	601,612	300,806	331,617	30,811	10.24%	50,134	58,717	8,583	17.12%	358.10	394.78	36.68
EXPENSES												
Administrative Salaries	50,969	25,485	20,025	5,460	21.42%	4,247	3,080	1,167	27.49%	30.34	23.84	6.50
Benefits	29,976	14,988	13,257	1,731	11.55%	2,498	2,266	232	9.29%	17.84	15.78	2.06
Audit	3,500	1,750	1,750	-	0.00%	292	292	-	0.00%	2.08	2.08	-
Management Fee	60,414	30,207	30,318	(111)	-0.37%	5,035	5,053	(19)	-0.37%	35.96	36.09	(0.13)
Bookkeeping Fee	6,098	3,049	3,060	(11)	-0.36%	508	510	(2)	-0.36%	3.63	3.64	(0.01)
Bad Debts	775	388	-	388	100.00%	65	-	65	100.00%	0.46	-	0.46
Telecommunications	5,000	2,500	2,375	125	5.00%	417	369	48	11.44%	2.98	2.83	0.15
Computer Support	4,000	2,000	-	2,000	100.00%	333	-	333	100.00%	2.38	-	2.38
Legal	12,000	6,000	1,433	4,567	76.12%	1,000	117	883	88.30%	7.14	1.71	5.44
Staff Training & Travel	1,450	725	-	725	100.00%	121	-	121	100.00%	0.86	-	0.86
Administrative Other	42,528	21,264	19,335	1,929	9.07%	3,544	2,622	922	26.02%	25.31	23.02	2.30
Total Administrative	216,710	108,355	91,553	16,802	15.51%	18,059	14,309	3,751	20.77%	128.99	108.99	20.00
Resident Services Materials	2,500	1,250	6,555	(5,305)	-424.40%	208	-	208	100.00%	1.49	7.80	(6.32)
Total Resident Services	2,500	1,250	6,555	(5,305)	-424.40%	208	-	208	100.00%	1.49	7.80	(6.32)
Electric	23,000	11,500	17,388	(5,888)	-51.20%	1,917	1,486	431	22.47%	13.69	20.70	(7.01)
Water	20,000	10,000	8,953	1,047	10.47%	1,667	1,572	95	5.68%	11.90	10.66	1.25
Sewer	50,000	25,000	23,423	1,577	6.31%	4,167	3,904	263	6.30%	29.76	27.88	1.88
Total Utilities	93,000	46,500	49,764	(3,264)	-7.02%	7,750	6,962	788	10.17%	55.36	59.24	(3.89)
Maintenance Salaries	41,506	20,753	12,529	8,224	39.63%	3,459	1,904	1,555	44.95%	24.71	14.92	9.79
Benefits	26,447	13,224	12,865	359	2.71%	2,204	2,254	(50)	-2.27%	15.74	15.32	0.43
Materials	33,750	16,875	8,498	8,377	49.64%	2,813	672	2,141	76.11%	20.09	10.12	9.97
Exterminating Contract	5,000	2,500	730	1,770	70.80%	417	350	67	16.00%	2.98	0.87	2.11
Plumbing/Electrical Service	12,000	6,000	7,378	(1,378)	-22.97%	1,000	(83)	1,083	108.30%	7.14	8.78	(1.64)
HVAC Service	12,000	6,000	31,020	(25,020)	-417.00%	1,000	8,299	(7,299)	-729.90%	7.14	36.93	(29.79)
Vehicles	2,000	1,000	144	856	85.60%	167	27	140	83.80%	1.19	0.17	1.02
Miscellaneous Contracts	45,000	22,500	20,293	2,207	9.81%	3,750	2,909	841	22.43%	26.79	24.16	2.63
Total Maintenance	177,703	88,852	93,457	(4,606)	-5.18%	14,809	16,332	(1,523)	-10.29%	105.78	111.26	(5.48)
Security / Lease Enforcement	17,271	8,636	7,998	638	7.38%	1,439	1,230	209	14.54%	20.56	9.52	11.04
Total Security / Lease Enforcemen	17,271	8,636	7,998	638	7.38%	1,439	1,230	209	14.54%	20.56	9.52	11.04
Insurance	41,000	20,500	21,864	(1,364)	-6.65%	3,417	3,843	(426)	-12.48%	24.40	26.03	(1.62)
PILOT	20,100	10,050	9,993	57	0.56%	1,675	2,580	(905)	-54.04%	11.96	11.90	0.07
Total General Expenses	61,100	30,550	31,857	(1,307)	-4.28%	5,092	6,423	(1,332)	-26.15%	36.37	37.93	(1.56)
Asset Management	8,130	4,065	4,140	(75)	-1.85%	678	690	(13)	-1.85%	4.84	4.93	(0.09)
Total Operating Expenses	576,414	288,207	285,324	2,883	1.00%	48,035	45,946	2,089	4.35%	343.10	339.67	13.71
Profit/(Loss) from Operations	\$ 25,198	\$ 12,599	\$ 46,293	\$ 33,694		\$ 2,100	\$ 12,771	\$ 10,672		15.00	55.11	50.39

**WILDWOOD HOUSING AUTHORITY
SANDMAN TOWERS (AMP 2)
PRELIMINARY STATEMENT OF OPERATING REVENUES AND EXPENDITURES
FOR THE SIX MONTHS ENDED SEPTEMBER 30, 2020**

	YEAR TO DATE					MONTH TO DATE				YTD PUM Budget	YTD PUM Actual	YTD PUM Fav. / (Unfav.)
	Annual Budget	Budget	Actual	Variance Fav. / (Unfav.)	% Variance Fav. / (Unfav.)	Budget	Month	Variance Fav. / (Unfav.)	% Variance Fav. / (Unfav.)			
OPERATING REVENUES												
Dwelling Rentals	\$336,000	\$168,000	\$165,360	\$ (2,640)	-1.57%	\$28,000	\$ 27,840	\$ (160)	-0.57%	\$140.00	\$137.80	\$ (2.20)
Non-Dwelling Rentals:												
Complete Care	48,000	24,000	24,000	-	0.00%	4,000	4,000	-	0.00%	20.00	20.00	-
Caring Inc	57,600	28,800	27,637	(1,163)	-4.04%	4,800	4,434	(366)	-7.63%	24.00	23.03	(0.97)
PFS Operating Subsidy	370,021	185,011	174,258	(10,753)	-5.81%	30,835	31,548	713	2.31%	154.18	145.22	(8.96)
CARES Act	-	-	21,606	21,606	100.00%	-	-	-	100.00%	-	18.01	18.01
Interest	2,075	1,038	1,031	(7)	-0.63%	173	141	(32)	-18.46%	0.86	0.86	(0.01)
Other Income:												
Antenna - Sprint and AT&T	65,953	32,977	25,422	(7,555)	-22.91%	5,496	4,247	(1,249)	-22.73%	27.48	21.19	(6.30)
Laundry/Late Fees/Other	2,000	1,000	15,121	14,121	1412.10%	167	-	(167)	-100.00%	0.83	12.60	11.77
Total Operating Revenues	881,649	440,825	454,435	13,611	3.09%	73,471	72,210	(1,261)	-1.72%	367.35	378.70	11.34
OPERATING EXPENSES												
Administrative Salaries	41,054	20,527	23,309	(2,782)	-13.55%	3,421	3,586	(165)	-4.82%	17.11	19.42	(2.32)
Benefits	23,660	11,830	9,297	2,533	21.41%	1,972	1,629	343	17.38%	9.86	7.75	2.11
Audit	3,500	1,750	1,750	-	0.00%	292	292	-	0.00%	1.46	1.46	-
Management Fee	87,166	43,583	41,762	1,821	4.18%	7,264	6,985	279	3.84%	36.32	34.80	1.52
Bookkeeping Fee	8,798	4,399	4,215	184	4.18%	733	705	28	3.84%	3.67	3.51	0.15
Bad Debts	775	388	-	388	100.00%	65	-	65	100.00%	0.32	-	0.32
Telecommunications	5,000	2,500	2,456	44	1.76%	417	382	35	8.32%	2.08	2.05	0.04
Computer Support	4,000	2,000	-	2,000	100.00%	333	-	333	100.00%	1.67	-	1.67
Legal	12,000	6,000	880	5,120	85.33%	1,000	170	830	83.00%	5.00	0.73	4.27
Staff Training & Travel	1,450	725	-	725	100.00%	121	-	121	100.00%	0.60	-	0.60
Administrative Other	43,755	21,878	29,007	(7,130)	-32.59%	3,646	9,708	(6,062)	-166.25%	18.23	24.17	(5.94)
Total Administrative	231,158	115,579	112,676	2,903	2.51%	19,263	23,457	(4,194)	-21.77%	96.32	93.90	2.42
Resident Services Materials	4,500	2,250	-	2,250	100.00%	375	-	375	0.00%	1.88	-	1.88
Total Resident Services	4,500	2,250	-	2,250	100.00%	375	-	375	100.00%	1.88	-	1.88
Gas	16,000	8,000	7,113	887	11.09%	1,333	242	1,091	81.85%	6.67	5.93	0.74
Electric	135,000	67,500	64,592	2,908	4.31%	11,250	11,219	31	0.28%	56.25	53.83	2.42
Water	20,000	10,000	9,451	549	5.49%	1,667	1,660	7	0.40%	8.33	7.88	0.46
Sewer	38,000	19,000	16,568	2,432	12.80%	3,167	2,761	406	12.81%	15.83	13.81	2.03
Total Utilities	209,000	104,500	97,724	6,776	6.48%	17,417	15,882	1,535	8.81%	87.08	81.44	5.65
Maintenance Salaries	59,728	29,864	33,738	(3,874)	-12.97%	4,977	5,098	(121)	-2.42%	24.89	28.12	(3.23)
Benefits	38,058	19,029	18,817	212	1.11%	3,172	3,214	(43)	-1.34%	15.86	15.68	0.18
Materials	42,750	21,375	11,722	9,653	45.16%	3,563	316	3,247	91.13%	17.81	9.77	8.04
Exterminating Contract	12,000	6,000	2,835	3,165	52.75%	1,000	880	120	12.00%	5.00	2.36	2.64
Plumbing/Electrical Service	15,000	7,500	11,183	(3,683)	-49.11%	1,250	3,006	(1,756)	-140.48%	6.25	9.32	(3.07)
HVAC Service	6,000	3,000	1,837	1,163	38.77%	500	-	500	100.00%	2.50	1.53	0.97
Vehicles	2,000	1,000	144	856	85.60%	167	27	140	83.80%	0.83	0.12	0.71
Fire Alarm Test & Insp.	40,000	20,000	8,694	11,306	56.53%	3,333	-	3,333	100.00%	16.67	7.25	9.42
Elevator contract	15,000	7,500	12,133	(4,633)	-61.77%	1,250	4,367	(3,117)	-249.36%	6.25	10.11	(3.86)
Miscellaneous Contracts	40,000	20,000	24,010	(4,010)	-20.05%	3,333	2,310	1,023	30.70%	16.67	20.01	(3.34)
Total	270,536	135,268	125,113	10,155	7.51%	22,545	19,218	3,327	14.76%	112.72	104.26	8.46
Security / Lease Enforcement	24,854	12,427	11,509	918	7.39%	2,071	1,770	301	0.00%	10.36	9.59	0.76
Total Security / Lease Enforcemen	24,854	12,427	11,509	918	0.00%	2,071	1,770	301	0.00%	10.36	9.59	0.76
Insurance	41,000	20,500	18,168	2,332	11.38%	3,417	3,147	270	7.89%	17.08	15.14	1.94
PILOT	12,700	6,350	6,764	(414)	-6.51%	1,058	1,196	(137)	-12.99%	5.29	5.64	(0.34)
Total General Expenses	53,700	26,850	24,932	1,918	7.14%	4,475	4,343	132	2.95%	22.38	20.78	1.60
Asset Management	11,730	5,865	5,940	(75)	-1.28%	978	990	(13)	-1.28%	4.89	4.95	(0.06)
Total Operating Expenses	805,478	402,739	377,894	24,845	6.17%	67,123	65,659	1,464	2.18%	335.62	314.91	20.70
Profit/(Loss) from Operations	\$ 76,171	\$ 38,086	\$ 76,541	\$ 38,456		\$ 6,348	\$ 6,551	\$ 203		31.74	63.78	\$ 32.05

**WILDWOOD HOUSING AUTHORITY
CONGREGATE SERVICES PROGRAM
PRELIMINARY STATEMENT OF OPERATING REVENUES AND EXPENDITURES
FOR THE SIX MONTHS ENDED SEPTEMBER 30, 2020**

	YEAR TO DATE					MONTH TO DATE				YTD PUM Budget	YTD PUM Actual	YTD PUM Fav. / (Unfav.)
	Annual Budget	Budget	Actual	Variance Fav. / (Unfav.)	% Variance Fav. / (Unfav.)	Budget	Month	Variance Fav. / (Unfav.)	% Variance Fav. / (Unfav.)			
Operating Revenues												
Grants from State of NJ	\$96,000	\$48,000	\$ 54,000	\$ 6,000	12.50%	\$8,000	9,000	\$ 1,000	12.50%	53.33	60.00	6.67
Interest	300	150	126	(24)	-16.00%	25	35	10	40.00%	0.17	0.14	(0.03)
Total Operating Revenues	<u>96,300</u>	<u>48,150</u>	<u>54,126</u>	<u>5,976</u>	<u>12.41%</u>	<u>8,025</u>	<u>9,035</u>	<u>1,010</u>	<u>12.59%</u>	<u>53.33</u>	<u>60.00</u>	<u>6.67</u>
Misc Expense/Repairs	-	-	-	-	#DIV/0!	-	-	-	#DIV/0!	-	-	-
Resident Services	96,300	48,150	54,000	(5,850)	-12.15%	8,025	9,000	(975)	-12.15%	53.50	60.00	(6.50)
Total Operating Expenses	<u>96,300</u>	<u>48,150</u>	<u>54,000</u>	<u>(5,850)</u>	<u>-12.15%</u>	<u>8,025</u>	<u>9,000</u>	<u>(975)</u>	<u>-12.15%</u>	<u>53.50</u>	<u>60.00</u>	<u>(6.50)</u>
Profit/(Loss) from Operations	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 126</u>	<u>\$ 126</u>		<u>\$ -</u>	<u>\$ 35</u>	<u>\$ 35</u>		<u>(0.17)</u>	<u>-</u>	<u>0.17</u>