

WILDWOOD HOUSING AUTHORITY
Wildwood, New Jersey
PRELIMINARY STATEMENT OF NET POSITION
At August 31, 2020

ASSETS AND DEFERRED OUTFLOW OF RESOURCES

	<u>Public Housing</u>	<u>Cong Svcs</u>	<u>WHA Total</u>
<u>CURRENT ASSETS</u>			
Cash and Cash Equivalents - Unrestricted	\$ 637,524	\$ 30,715	\$ 668,239
Investments	150,281	-	150,281
Cash - Tenant Security Deposits	53,773	-	53,773
Total Cash	841,578	30,715	872,293
Accounts Receivable - Tenants (Net of Allowance)	14,225	-	14,225
Accounts Receivable - Misc	22,721	89,264	111,985
Interfund Receivable / Payable	104,323	-	104,323
Maintenance Inventory	6,155	-	6,155
Prepaid Expenses	66,273	-	66,273
Total Current Assets	<u>1,055,275</u>	<u>119,979</u>	<u>1,175,254</u>
<u>FIXED ASSETS</u>			
Land	415,251	-	415,251
Buildings and Improvements	10,655,244	-	10,655,244
Automotive Equipment	95,255	-	95,255
Furniture, Equipment and Machinery	1,506,663	9,958	1,516,621
Construction in Progress	430,641	-	430,641
Total Fixed Assets	13,103,054	9,958	13,113,012
Less: Accumulated Depreciation	<u>(10,551,691)</u>	<u>(6,086)</u>	<u>(10,557,777)</u>
Net Fixed Assets	2,551,363	3,872	2,555,235
Deferred Outflow of Resources	109,672	-	109,672
Total Assets	<u>\$ 3,716,310</u>	<u>\$ 123,851</u>	<u>\$ 3,840,161</u>

LIABILITIES, DEFERRED INFLOW OF RESOURCES AND NET POSITION

<u>CURRENT LIABILITIES</u>			
Accounts Payable	\$ 83,860	\$ 89,264	\$ 173,124
Deferred Revenue	5,545	-	5,545
Accrued Wages & Payroll Taxes	10,470	-	10,470
Tenant Security Deposits	54,403	-	54,403
Interfund Payable	-	104,323	104,323
Compensated Absences	3,353	-	3,353
PILOT	44,221	-	44,221
Total Current Liabilities	<u>201,852</u>	<u>193,587</u>	<u>395,439</u>
<u>LONG TERM LIABILITIES</u>			
OPEB	847,849	-	847,849
Compensated Absences	30,175	-	30,175
Pension Liability	421,145	-	-
Total Long Term Liabilities	<u>1,299,169</u>	<u>-</u>	<u>878,024</u>
Total Liabilities	1,501,021	193,587	1,273,463
Deferred Inflow of Resources	1,061,139	-	1,061,139
<u>NET POSITION</u>			
Net Investment in Capital Assets	2,551,363	3,872	2,555,235
Restricted	-	-	-
Unrestricted	<u>(1,397,213)</u>	<u>(73,608)</u>	<u>(1,470,821)</u>
Total Net Position	<u>1,154,150</u>	<u>(69,736)</u>	<u>1,084,414</u>
Total Liabilities and Net Position	<u>\$ 3,716,310</u>	<u>\$ 123,851</u>	<u>\$ 3,840,161</u>

WILDWOOD HOUSING AUTHORITY
PRELIMINARY CONSOLIDATED STATEMENT OF OPERATING REVENUES AND EXPENDITURES
FOR THE FOUR MONTHS ENDED AUGUST 31, 2020

	YEAR TO DATE					MONTH TO DATE			
	Annual			Variance	% Variance			Variance	% Variance
	Budget	Budget	Actual	Fav. / (Unfav.)	Fav. / (Unfav.)	Budget	Month	Fav. / (Unfav.)	Fav. / (Unfav.)
OPERATING REVENUES									
Dwelling Rentals	\$ 630,000	\$ 262,500	\$ 254,453	\$ (8,047)	-3.07%	\$ 52,500	\$ 57,133	\$ 4,633	8.82%
Non-Dwelling Rentals:									
Complete Care	48,000	20,000	20,000	-	0.00%	4,000	4,000	-	0.00%
Caring Inc.	57,600	24,000	23,203	(797)	-3.32%	4,800	4,435	(365)	-7.60%
PFS Operating Subsidy	670,558	279,399	264,546	(14,853)	-5.32%	55,880	47,359	(8,521)	-15.25%
CARES Act	-	-	42,599	42,599	100.00%	-	-	-	100.00%
Interest	4,450	1,854	1,872	18	0.96%	371	335	(36)	-9.66%
Public Housing Management Fees	147,580	61,492	60,042	(1,450)	-2.36%	12,298	12,035	(263)	-2.14%
Public Housing Bookkeeping Fees	14,895	6,206	6,060	(146)	-2.36%	1,241	1,215	(26)	-2.11%
Public Housing Asset Mgt Fee	19,860	8,275	8,400	125	1.51%	1,655	1,680	25	1.51%
Other:									
Antenna - Sprint and AT&T (Sandman)	65,953	27,480	21,175	(6,305)	-22.95%	5,496	4,248	(1,248)	-22.71%
Laundry/Late Fees/Other	7,000	2,917	27,368	24,451	838.33%	583	19,797	19,214	3293.77%
Cong Svc - Grants from State of NJ	96,000	40,000	45,000	5,000	12.50%	8,000	9,000	1,000	12.50%
Total Operating Revenues	<u>1,761,896</u>	<u>734,123</u>	<u>774,718</u>	<u>40,595</u>	<u>5.53%</u>	<u>146,825</u>	<u>161,237</u>	<u>14,412</u>	<u>9.82%</u>
EXPENSES									
Administrative Salaries	128,634	53,598	52,838	760	1.42%	10,720	9,607	1,113	10.38%
Administrative Benefits	81,964	34,152	29,969	4,183	12.25%	6,830	6,340	490	7.18%
Legal	32,000	13,333	5,558	7,775	58.32%	2,667	936	1,731	64.90%
Management Fees	147,580	61,492	60,042	1,450	2.36%	12,298	12,039	259	2.11%
Bookkeeping Fees	14,896	6,207	6,060	147	2.36%	1,241	1,215	26	2.12%
Bad Debts	1,550	646	-	646	100.00%	129	-	129	100.00%
Staff Training & Travel	9,300	3,875	-	3,875	100.00%	775	-	775	100.00%
Accounting	38,000	15,833	15,250	583	3.68%	3,167	2,900	267	8.42%
Audit	10,500	4,375	4,375	-	0.00%	875	875	0	0.04%
Computer Operations	8,000	3,333	-	3,333	100.00%	667	-	667	100.00%
Telephone	13,000	5,417	5,265	152	2.80%	1,083	1,045	38	3.54%
Other	128,769	53,654	58,031	(4,377)	-8.16%	10,731	13,886	(3,155)	-29.40%
Total Administrative	<u>614,193</u>	<u>255,914</u>	<u>237,388</u>	<u>18,526</u>	<u>7.24%</u>	<u>51,183</u>	<u>48,843</u>	<u>2,340</u>	<u>4.57%</u>
Congregate/Resident Services	103,300	43,042	51,555	(8,513)	-19.78%	8,608	10,150	(1,542)	-17.91%
Total Congregate/Resident Services	<u>103,300</u>	<u>43,042</u>	<u>51,555</u>	<u>(8,513)</u>	<u>-19.78%</u>	<u>8,608</u>	<u>10,150</u>	<u>(1,542)</u>	<u>-17.91%</u>
Gas	16,000	6,667	7,150	(483)	-7.25%	1,333	592	741	55.60%
Electric	158,000	65,833	69,275	(3,442)	-5.23%	13,167	17,987	(4,820)	-36.61%
Water	40,000	16,667	15,471	1,196	7.17%	3,333	3,720	(387)	-11.60%
Sewer	88,000	36,667	33,326	3,341	9.11%	7,333	6,665	668	9.11%
Total Utilities	<u>302,000</u>	<u>125,833</u>	<u>125,222</u>	<u>611</u>	<u>0.49%</u>	<u>25,167</u>	<u>28,964</u>	<u>(3,797)</u>	<u>-15.09%</u>
Maintenance Salaries	101,234	42,181	39,265	2,916	6.91%	8,436	7,473	963	11.42%
Benefits	64,505	26,877	26,214	663	2.47%	5,375	7,007	(1,632)	-30.35%
Materials	80,500	33,542	20,350	13,192	39.33%	6,708	6,338	370	5.52%
Exterminating Contract	17,000	7,083	2,335	4,748	67.04%	1,417	535	882	62.24%
Plumbing/Electrical Service	27,000	11,250	15,638	(4,388)	-39.00%	2,250	7,726	(5,476)	-243.38%
HVAC Service	18,000	7,500	24,558	(17,058)	-227.44%	1,500	12,454	(10,954)	-730.27%
Vehicles	4,000	1,667	234	1,433	85.96%	333	-	333	100.00%
Fire Alarm Test & Insp.	40,000	16,667	8,694	7,973	47.84%	3,333	6,930	(3,597)	-107.90%
Elevator contract	15,000	6,250	7,766	(1,516)	-24.26%	1,250	1,610	(360)	-28.80%
Miscellaneous Contracts	85,000	35,417	39,084	(3,667)	-10.35%	7,083	3,201	3,882	54.81%
Total Maintenance	<u>452,239</u>	<u>188,433</u>	<u>184,138</u>	<u>4,295</u>	<u>2.28%</u>	<u>37,687</u>	<u>53,274</u>	<u>(15,587)</u>	<u>-41.36%</u>
Security / Lease Enforcement	42,125	17,552	16,507	1,045	5.95%	3,510	3,002	508	14.48%
Total Security / Lease Enforcement	<u>42,125</u>	<u>17,552</u>	<u>16,507</u>	<u>1,045</u>	<u>5.95%</u>	<u>3,510</u>	<u>3,002</u>	<u>508</u>	<u>14.48%</u>
Insurance	92,000	38,333	37,521	812	2.12%	7,667	7,208	459	5.98%
PILOT	32,800	13,667	12,981	686	5.02%	2,733	2,836	(103)	-3.77%
Total General Expenses	<u>124,800</u>	<u>52,000</u>	<u>50,502</u>	<u>1,498</u>	<u>2.88%</u>	<u>10,400</u>	<u>10,044</u>	<u>356</u>	<u>3.42%</u>
Asset Management Fee	19,860	8,275	8,400	(125)	-1.51%	1,655	1,680	(25)	-1.51%
Total Operating Expenses	<u>1,658,517</u>	<u>691,049</u>	<u>673,712</u>	<u>17,337</u>	<u>2.51%</u>	<u>138,210</u>	<u>155,957</u>	<u>(17,747)</u>	<u>-12.84%</u>
Profit/(Loss) from Operations	<u>\$ 103,379</u>	<u>\$ 43,075</u>	<u>\$ 101,006</u>	<u>\$ 57,932</u>		<u>\$ 8,615</u>	<u>\$ 5,280</u>	<u>\$ (3,335)</u>	

**WILDWOOD HOUSING AUTHORITY
CENTRAL OFFICE COST CENTER
PRELIMINARY STATEMENT OF OPERATING REVENUES AND EXPENDITURES
FOR THE FOUR MONTHS ENDED AUGUST 31, 2020**

	YEAR TO DATE					MONTH TO DATE			
	Annual Budget	Budget	Actual	Variance Fav. / (Unfav.)	% Variance Fav. / (Unfav.)	Budget	Month	Variance Fav. / (Unfav.)	% Variance Fav. / (Unfav.)
OPERATING REVENUES									
Public Housing Management Fees	147,580	61,492	60,042	(1,450)	-2.36%	12,298	12,035	(263)	-2.14%
Public Housing Bookkeeping Fees	14,895	6,206	6,060	(146)	-2.36%	1,241	1,215	(26)	-2.11%
Public Housing Asset Mgt Fees	19,860	8,275	8,400	125	1.51%	1,655	1,680	25	1.51%
Other	-	-	-	-	0.00%	-	-	-	0.00%
Total Operating Revenues	182,335	75,973	74,502	(1,471)	-1.94%	15,195	14,930	(265)	-1.74%
OPERATING EXPENSES									
Administrative Salaries	36,611	15,255	16,170	(915)	-6.00%	3,051	2,940	111	3.64%
Administrative Benefits	28,328	11,803	11,310	493	4.18%	2,361	944	1,417	60.01%
Legal	8,000	3,333	3,532	(199)	-5.96%	667	780	(113)	-17.00%
Staff Training & Travel	6,400	2,667	-	2,667	100.00%	533	-	533	100.00%
Accounting	38,000	15,833	15,250	583	3.68%	3,167	2,900	267	8.42%
Audit	3,500	1,458	1,458	-	0.00%	292	292	-	0.00%
Telephone	3,000	1,250	1,185	65	5.20%	250	235	15	6.00%
Other	42,486	17,703	22,019	(4,317)	-24.38%	3,541	4,784	(1,244)	-35.12%
Total Administrative	166,325	69,302	70,924	(1,622)	-2.34%	13,860	12,875	986	7.11%
Gas	-	-	279	(279)	#DIV/0!	-	37	(37)	#DIV/0!
Water/Sewer	-	-	299	(299)	#DIV/0!	-	157	(157)	#DIV/0!
Total Utilities	-	-	578	(578)	#DIV/0!	-	194	(194)	#DIV/0!
Supplies	4,000	1,667	1,118	549	32.92%	333	116	217	65.20%
Total Maintenance	4,000	1,667	1,118	549	32.92%	333	116	217	65.20%
Insurance	10,000	4,167	4,479	(312)	-7.50%	833	905	(72)	-8.60%
Total General Expenses	10,000	4,167	4,479	(312)	-7.50%	833	905	(72)	-8.60%
Total Operating Expenses	180,325	75,135	77,099	(1,964)	-2.61%	15,027	14,090	937	6.24%
Profit/(Loss) from Operations	\$ 2,010	\$ 837	\$ (2,597)	\$ (3,435)		\$ 168	\$ 840	\$ 673	

**WILDWOOD HOUSING AUTHORITY
COMMISSIONERS' COURT (AMP 1)
PRELIMINARY STATEMENT OF OPERATING REVENUES AND EXPENDITURES
FOR THE FOUR MONTHS ENDED AUGUST 31, 2020**

	YEAR TO DATE					MONTH TO DATE				YTD PUM Budget	YTD PUM Actual	YTD PUM Fav. / (Unfav.)
	Annual	Budget	Actual	Variance	% Variance	Budget	Month	Variance	% Variance			
	Budget			Fav. / (Unfav.)	Fav. / (Unfav.)			Fav. / (Unfav.)	Fav. / (Unfav.)			
OPERATING REVENUES												
Dwelling Rentals	\$294,000	\$122,500	\$116,933	\$ (5,567)	-4.54%	\$24,500	\$ 29,200	\$ 4,700	19.18%	\$145.83	\$139.21	\$ (6.63)
PFS Operating Subsidy	300,537	125,224	121,836	(3,388)	-2.71%	25,045	21,811	(3,234)	-12.91%	149.08	145.04	(4.03)
CARES Act	-	-	20,993	20,993	100.00%	-	-	-	100.00%	-	24.99	24.99
Interest	2,075	865	891	26	3.06%	173	161	(12)	-6.89%	1.03	1.06	0.03
Other	5,000	2,083	12,247	10,164	487.86%	417	9,889	9,472	2273.36%	2.48	14.58	12.10
Total Operating Revenues	601,612	250,672	272,900	22,228	8.87%	50,134	61,061	10,927	21.79%	298.42	324.88	26.46
EXPENSES												
Administrative Salaries	50,969	21,237	16,945	4,292	20.21%	4,247	3,081	1,166	27.46%	25.28	20.17	5.11
Benefits	29,976	12,490	10,991	1,499	12.00%	2,498	3,016	(518)	-20.74%	14.87	13.08	1.78
Audit	3,500	1,458	1,458	-	0.00%	292	292	-	0.00%	1.74	1.74	-
Management Fee	60,414	25,173	25,265	(93)	-0.37%	5,035	5,053	(19)	-0.37%	29.97	30.08	(0.11)
Bookkeeping Fee	6,098	2,541	2,550	(9)	-0.36%	508	510	(2)	-0.36%	3.02	3.04	(0.01)
Bad Debts	775	323	-	323	100.00%	65	-	65	100.00%	0.38	-	0.38
Telecommunications	5,000	2,083	2,006	77	3.71%	417	398	19	4.48%	2.48	2.39	0.09
Computer Support	4,000	1,667	-	1,667	100.00%	333	-	333	100.00%	1.98	-	1.98
Legal	12,000	5,000	1,316	3,684	73.68%	1,000	156	844	84.40%	5.95	1.57	4.39
Staff Training & Travel	1,450	604	-	604	100.00%	121	-	121	100.00%	0.72	-	0.72
Administrative Other	42,528	17,720	16,713	1,007	5.68%	3,544	4,604	(1,060)	-29.91%	21.10	19.90	1.20
Total Administrative	216,710	90,296	77,244	13,052	14.45%	18,059	17,110	950	5.26%	107.50	91.96	15.54
Resident Services Materials	2,500	1,042	6,555	(5,513)	-529.28%	208	1,150	(942)	-452.00%	1.24	7.80	(6.56)
Total Resident Services	2,500	1,042	6,555	(5,513)	-529.28%	208	1,150	(942)	-452.00%	1.24	7.80	(6.56)
Electric	23,000	9,583	15,902	(6,319)	-65.93%	1,917	3,670	(1,753)	-91.48%	11.41	18.93	(7.52)
Water	20,000	8,333	7,381	952	11.43%	1,667	1,733	(66)	-3.98%	9.92	8.79	1.13
Sewer	50,000	20,833	19,519	1,314	6.31%	4,167	3,904	263	6.30%	24.80	23.24	1.56
Total Utilities	93,000	38,750	42,802	(4,052)	-10.46%	7,750	9,307	(1,557)	-20.09%	46.13	50.95	(4.82)
Maintenance Salaries	41,506	17,294	10,625	6,669	38.56%	3,459	1,961	1,498	43.30%	20.59	12.65	7.94
Benefits	26,447	11,020	10,611	409	3.71%	2,204	3,008	(804)	-36.48%	13.12	12.63	0.49
Materials	33,750	14,063	7,826	6,237	44.35%	2,813	1,692	1,121	39.84%	16.74	9.32	7.42
Exterminating Contract	5,000	2,083	380	1,703	81.76%	417	-	417	100.00%	2.48	0.45	2.03
Plumbing/Electrical Service	12,000	5,000	7,461	(2,461)	-49.22%	1,000	3,760	(2,760)	-276.00%	5.95	8.88	(2.93)
HVAC Service	12,000	5,000	22,721	(17,721)	-354.42%	1,000	12,454	(11,454)	-1145.40%	5.95	27.05	(21.10)
Vehicles	2,000	833	117	716	85.96%	167	-	167	100.00%	0.99	0.14	0.85
Miscellaneous Contracts	45,000	18,750	17,384	1,366	7.29%	3,750	-	3,750	100.00%	22.32	20.70	1.63
Total Maintenance	177,703	74,043	77,125	(3,082)	-4.16%	14,809	22,875	(8,066)	-54.47%	88.15	91.82	(3.67)
Security / Lease Enforcement	17,271	7,196	6,768	428	5.95%	1,439	1,231	208	14.47%	20.56	8.06	12.50
Total Security / Lease Enforcemen	17,271	7,196	6,768	428	5.95%	1,439	1,231	208	14.47%	20.56	8.06	12.50
Insurance	41,000	17,083	18,021	(938)	-5.49%	3,417	3,434	(17)	-0.51%	20.34	21.45	(1.12)
PILOT	20,100	8,375	7,413	962	11.49%	1,675	1,989	(314)	-18.76%	9.97	8.83	1.15
Total General Expenses	61,100	25,458	25,434	24	0.10%	5,092	5,423	(332)	-6.51%	30.31	30.28	0.03
Asset Management	8,130	3,388	3,450	(63)	-1.85%	678	690	(13)	-1.85%	4.03	4.11	(0.07)
Total Operating Expenses	576,414	240,173	239,378	794	0.33%	48,035	57,786	(9,751)	-20.30%	285.92	284.97	12.94
Profit/(Loss) from Operations	\$ 25,198	\$ 10,499	\$ 33,522	\$ 23,022		\$ 2,100	\$ 3,275	\$ 1,176		12.50	39.91	39.40

**WILDWOOD HOUSING AUTHORITY
SANDMAN TOWERS (AMP 2)
PRELIMINARY STATEMENT OF OPERATING REVENUES AND EXPENDITURES
FOR THE FOUR MONTHS ENDED AUGUST 31, 2020**

	YEAR TO DATE					MONTH TO DATE				YTD PUM Budget	YTD PUM Actual	YTD PUM Fav. / (Unfav.)
	Annual Budget	Budget	Actual	Variance Fav. / (Unfav.)	% Variance Fav. / (Unfav.)	Budget	Month	Variance Fav. / (Unfav.)	% Variance Fav. / (Unfav.)			
OPERATING REVENUES												
Dwelling Rentals	\$336,000	\$140,000	\$137,520	\$ (2,480)	-1.77%	\$28,000	\$ 27,933	\$ (67)	-0.24%	\$116.67	\$114.60	\$ (2.07)
Non-Dwelling Rentals:												
Complete Care	48,000	20,000	20,000	-	0.00%	4,000	4,000	-	0.00%	16.67	16.67	-
Caring Inc	57,600	24,000	23,203	(797)	-3.32%	4,800	4,435	(365)	-7.60%	20.00	19.34	(0.66)
PFS Operating Subsidy	370,021	154,175	142,710	(11,465)	-7.44%	30,835	25,548	(5,287)	-17.15%	128.48	118.93	(9.55)
CARES Act	-	-	21,606	21,606	100.00%	-	-	-	100.00%	-	18.01	18.01
Interest	2,075	865	890	25	2.94%	173	161	(12)	-6.89%	0.72	0.74	0.02
Other Income:												
Antenna - Sprint and AT&T	65,953	27,480	21,175	(6,305)	-22.95%	5,496	4,248	(1,248)	-22.71%	22.90	17.65	(5.25)
Laundry/Late Fees/Other	2,000	833	15,121	14,288	1714.52%	167	9,908	9,741	5844.80%	0.69	12.60	11.91
Total Operating Revenues	881,649	367,354	382,225	14,871	4.05%	73,471	76,233	2,762	3.76%	306.13	318.52	12.39
OPERATING EXPENSES												
Administrative Salaries	41,054	17,106	19,723	(2,617)	-15.30%	3,421	3,586	(165)	-4.82%	14.25	16.44	(2.18)
Benefits	23,660	9,858	7,668	2,190	22.22%	1,972	2,380	(408)	-20.71%	8.22	6.39	1.83
Audit	3,500	1,458	1,458	-	0.00%	292	291	0	0.11%	1.22	1.22	-
Management Fee	87,166	36,319	34,777	1,542	4.25%	7,264	6,986	278	3.82%	30.27	28.98	1.29
Bookkeeping Fee	8,798	3,666	3,510	156	4.25%	733	705	28	3.84%	3.05	2.93	0.13
Bad Debts	775	323	-	323	100.00%	65	-	65	100.00%	0.27	-	0.27
Telecommunications	5,000	2,083	2,074	9	0.45%	417	412	5	1.12%	1.74	1.73	0.01
Computer Support	4,000	1,667	-	1,667	100.00%	333	-	333	100.00%	1.39	-	1.39
Legal	12,000	5,000	710	4,290	85.80%	1,000	-	1,000	100.00%	4.17	0.59	3.58
Staff Training & Travel	1,450	604	-	604	100.00%	121	-	121	100.00%	0.50	-	0.50
Administrative Other	43,755	18,231	19,299	(1,068)	-5.86%	3,646	4,498	(852)	-23.36%	15.19	16.08	(0.89)
Total Administrative	231,158	96,316	89,219	7,097	7.37%	19,263	18,858	405	2.10%	80.26	74.35	5.91
Resident Services Materials	4,500	1,875	-	1,875	100.00%	375	-	375	0.00%	1.56	-	1.56
Total Resident Services	4,500	1,875	-	1,875	100.00%	375	-	375	100.00%	1.56	-	1.56
Gas	16,000	6,667	6,871	(204)	-3.07%	1,333	555	778	58.38%	5.56	5.73	(0.17)
Electric	135,000	56,250	53,373	2,877	5.11%	11,250	14,317	(3,067)	-27.26%	46.88	44.48	2.40
Water	20,000	8,333	7,791	542	6.51%	1,667	1,830	(163)	-9.80%	6.94	6.49	0.45
Sewer	38,000	15,833	13,807	2,026	12.80%	3,167	2,761	406	12.81%	13.19	11.51	1.69
Total Utilities	209,000	87,083	81,842	5,241	6.02%	17,417	19,463	(2,046)	-11.75%	72.57	68.20	4.37
Maintenance Salaries	59,728	24,887	28,640	(3,753)	-15.08%	4,977	5,512	(535)	-10.74%	20.74	23.87	(3.13)
Benefits	38,058	15,858	15,603	255	1.60%	3,172	3,999	(828)	-26.09%	13.21	13.00	0.21
Materials	42,750	17,813	11,406	6,407	35.97%	3,563	4,530	(968)	-27.16%	14.84	9.51	5.34
Exterminating Contract	12,000	5,000	1,955	3,045	60.90%	1,000	535	465	46.50%	4.17	1.63	2.54
Plumbing/Electrical Service	15,000	6,250	8,177	(1,927)	-30.83%	1,250	3,966	(2,716)	-217.28%	5.21	6.81	(1.61)
HVAC Service	6,000	2,500	1,837	663	26.52%	500	-	500	100.00%	2.08	1.53	0.55
Vehicles	2,000	833	117	716	85.96%	167	-	167	100.00%	0.69	0.10	0.60
Fire Alarm Test & Insp.	40,000	16,667	8,694	7,973	47.84%	3,333	6,930	(3,597)	-107.90%	13.89	7.25	6.64
Elevator contract	15,000	6,250	7,766	(1,516)	-24.26%	1,250	1,610	(360)	-28.80%	5.21	6.47	(1.26)
Miscellaneous Contracts	40,000	16,667	21,700	(5,033)	-30.20%	3,333	3,201	132	3.97%	13.89	18.08	(4.19)
Total Maintenance	270,536	112,723	105,895	6,828	6.06%	22,545	30,283	(7,738)	-34.32%	93.94	88.25	5.69
Security / Lease Enforcement	24,854	10,356	9,739	617	5.96%	2,071	1,771	300	0.00%	8.63	8.12	0.51
Total Security / Lease Enforcemen	24,854	10,356	9,739	617	0.00%	2,071	1,771	300	0.00%	8.63	8.12	0.51
Insurance	41,000	17,083	15,021	2,062	12.07%	3,417	2,869	548	16.03%	14.24	12.52	1.72
PILOT	12,700	5,292	5,568	(276)	-5.22%	1,058	847	211	19.97%	4.41	4.64	(0.23)
Total General Expenses	53,700	22,375	20,589	1,786	7.98%	4,475	3,716	759	16.96%	18.65	17.16	1.49
Asset Management	11,730	4,888	4,950	(63)	-1.28%	978	990	(13)	-1.28%	4.07	4.13	(0.05)
Total Operating Expenses	805,478	335,616	312,234	23,382	6.97%	67,123	75,081	(7,958)	-11.86%	279.68	260.20	19.48
Profit/(Loss) from Operations	\$ 76,171	\$ 31,738	\$ 69,991	\$ 38,253		\$ 6,348	\$ 1,152	\$ (5,196)		26.45	58.33	\$ 31.88

**WILDWOOD HOUSING AUTHORITY
CONGREGATE SERVICES PROGRAM
PRELIMINARY STATEMENT OF OPERATING REVENUES AND EXPENDITURES
FOR THE FOUR MONTHS ENDED AUGUST 31, 2020**

	YEAR TO DATE					MONTH TO DATE				YTD PUM Budget	YTD PUM Actual	YTD PUM Fav. / (Unfav.)
	Annual Budget	Budget	Actual	Variance Fav. / (Unfav.)	% Variance Fav. / (Unfav.)	Budget	Month	Variance Fav. / (Unfav.)	% Variance Fav. / (Unfav.)			
Operating Revenues												
Grants from State of NJ	\$96,000	\$40,000	\$ 45,000	\$ 5,000	12.50%	\$8,000	9,000	\$ 1,000	12.50%	44.44	50.00	5.56
Interest	300	125	91	(34)	-27.20%	25	13	(12)	-48.00%	0.14	0.10	(0.04)
Total Operating Revenues	<u>96,300</u>	<u>40,125</u>	<u>45,091</u>	<u>4,966</u>	<u>12.38%</u>	<u>8,025</u>	<u>9,013</u>	<u>988</u>	<u>12.31%</u>	<u>44.44</u>	<u>50.00</u>	<u>5.56</u>
Misc Expense/Repairs	-	-	-	-	#DIV/0!	-	-	-	#DIV/0!	-	-	-
Resident Services	96,300	40,125	45,000	(4,875)	-12.15%	8,025	9,000	(975)	-12.15%	44.58	50.00	(5.42)
Total Operating Expenses	<u>96,300</u>	<u>40,125</u>	<u>45,000</u>	<u>(4,875)</u>	<u>-12.15%</u>	<u>8,025</u>	<u>9,000</u>	<u>(975)</u>	<u>-12.15%</u>	<u>44.58</u>	<u>50.00</u>	<u>(5.42)</u>
Profit/(Loss) from Operations	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 91</u>	<u>\$ 91</u>		<u>\$ -</u>	<u>\$ 13</u>	<u>\$ 13</u>		<u>(0.14)</u>	<u>-</u>	<u>0.14</u>