

WILDWOOD HOUSING AUTHORITY  
Wildwood, New Jersey  
PRELIMINARY STATEMENT OF NET POSITION  
At July 31, 2020

ASSETS AND DEFERRED OUTFLOW OF RESOURCES

	<u>Public Housing</u>	<u>Cong Svcs</u>	<u>WHA Total</u>
<u>CURRENT ASSETS</u>			
Cash and Cash Equivalents - Unrestricted	\$ 630,075	\$ 30,702	\$ 660,777
Investments	150,196	-	150,196
Cash - Tenant Security Deposits	53,773	-	53,773
Total Cash	<u>834,044</u>	<u>30,702</u>	<u>864,746</u>
Accounts Receivable - Tenants (Net of Allowance)	14,260	-	14,260
Accounts Receivable - Misc	22,721	80,264	102,985
Accounts Receivable HUD	18,226	-	18,226
Interfund Receivable / Payable	104,323	-	104,323
Maintenance Inventory	6,155	-	6,155
Prepaid Expenses	71,082	-	71,082
Total Current Assets	<u>1,070,811</u>	<u>110,966</u>	<u>1,181,777</u>
<u>FIXED ASSETS</u>			
Land	415,251	-	415,251
Buildings and Improvements	10,655,244	-	10,655,244
Automotive Equipment	95,255	-	95,255
Furniture, Equipment and Machinery	1,469,251	9,958	1,479,209
Construction in Progress	430,641	-	430,641
Total Fixed Assets	13,065,642	9,958	13,075,600
Less: Accumulated Depreciation	<u>(10,551,691)</u>	<u>(6,086)</u>	<u>(10,557,777)</u>
Net Fixed Assets	2,513,951	3,872	2,517,823
Deferred Outflow of Resources	109,672	-	109,672
Total Assets	<u>\$ 3,694,434</u>	<u>\$ 114,838</u>	<u>\$ 3,809,272</u>

LIABILITIES, DEFERRED INFLOW OF RESOURCES AND NET POSITION

<u>CURRENT LIABILITIES</u>			
Accounts Payable	\$ 80,038	\$ 80,264	\$ 160,302
Deferred Revenue	4,108	-	4,108
Accrued Wages & Payroll Taxes	10,470	-	10,470
Tenant Security Deposits	53,417	-	53,417
Interfund Payable	-	104,323	104,323
Compensated Absences	3,353	-	3,353
PILOT	41,385	-	41,385
Total Current Liabilities	<u>192,771</u>	<u>184,587</u>	<u>377,358</u>
<u>LONG TERM LIABILITIES</u>			
OPEB	847,849	-	847,849
Compensated Absences	30,175	-	30,175
Pension Liability	421,145	-	-
Total Long Term Liabilities	<u>1,299,169</u>	<u>-</u>	<u>878,024</u>
Total Liabilities	1,491,940	184,587	1,255,382
Deferred Inflow of Resources	1,061,139	-	1,061,139
<u>NET POSITION</u>			
Net Investment in Capital Assets	2,513,951	3,872	2,517,823
Restricted	-	-	-
Unrestricted	<u>(1,372,596)</u>	<u>(73,621)</u>	<u>(1,446,217)</u>
Total Net Position	<u>1,141,355</u>	<u>(69,749)</u>	<u>1,071,606</u>
Total Liabilities and Net Position	<u>\$ 3,694,434</u>	<u>\$ 114,838</u>	<u>\$ 3,809,272</u>

**WILDWOOD HOUSING AUTHORITY**  
**PRELIMINARY CONSOLIDATED STATEMENT OF OPERATING REVENUES AND EXPENDITURES**  
**FOR THE FOUR MONTHS ENDED JULY 31, 2020**

	YEAR TO DATE					MONTH TO DATE			
	Annual			Variance	% Variance			Variance	% Variance
	Budget	Budget	Actual	Fav. / (Unfav.)	Fav. / (Unfav.)	Budget	Month	Fav. / (Unfav.)	Fav. / (Unfav.)
<b>OPERATING REVENUES</b>									
Dwelling Rentals	\$ 630,000	\$ 210,000	\$ 197,320	\$ (12,680)	-6.04%	\$ 52,500	\$ 50,381	\$ (2,119)	-4.04%
Non-Dwelling Rentals:									
Complete Care	48,000	16,000	16,000	-	0.00%	4,000	4,000	-	0.00%
Caring Inc.	57,600	19,200	18,768	(432)	-2.25%	4,800	4,434	(366)	-7.63%
PFS Operating Subsidy	670,558	223,519	217,187	(6,332)	-2.83%	55,880	47,359	(8,521)	-15.25%
CARES Act	-	-	42,373	42,373	100.00%	-	18,001	18,001	100.00%
Interest	4,450	1,483	1,537	54	3.62%	371	312	(59)	-15.87%
Public Housing Management Fees	147,580	49,193	48,007	(1,186)	-2.41%	12,298	12,041	(257)	-2.09%
Public Housing Bookkeeping Fees	14,895	4,965	4,845	(120)	-2.42%	1,241	1,215	(26)	-2.11%
Public Housing Asset Mgt Fee	19,860	6,620	6,720	100	1.51%	1,655	1,680	25	1.51%
Other:									
Antenna - Sprint and AT&T (Sandman)	65,953	21,984	16,927	(5,057)	-23.00%	5,496	4,247	(1,249)	-22.73%
Laundry/Late Fees/Other	7,000	2,333	7,571	5,238	224.47%	583	2,018	1,435	245.94%
Cong Svc - Grants from State of NJ	96,000	32,000	36,000	4,000	12.50%	8,000	9,000	1,000	12.50%
Total Operating Revenues	<u>1,761,896</u>	<u>587,299</u>	<u>613,255</u>	<u>25,956</u>	<u>4.42%</u>	<u>146,825</u>	<u>154,688</u>	<u>7,863</u>	<u>5.36%</u>
<b>EXPENSES</b>									
Administrative Salaries	128,634	42,878	43,231	(353)	-0.82%	10,720	9,607	1,113	10.38%
Administrative Benefits	81,964	27,321	23,629	3,692	13.51%	6,830	5,263	1,567	22.95%
Legal	32,000	10,667	4,622	6,045	56.67%	2,667	1,087	1,580	59.24%
Management Fees	147,580	49,193	48,003	1,190	2.42%	12,298	12,037	261	2.12%
Bookkeeping Fees	14,896	4,965	4,845	120	2.42%	1,241	1,215	26	2.12%
Bad Debts	1,550	517	-	517	100.00%	129	-	129	100.00%
Staff Training & Travel	9,300	3,100	-	3,100	100.00%	775	-	775	100.00%
Accounting	38,000	12,667	12,350	317	2.50%	3,167	2,900	267	8.42%
Audit	10,500	3,500	3,500	(0)	-0.01%	875	875	(0)	-0.04%
Computer Operations	8,000	2,667	-	2,667	100.00%	667	-	667	100.00%
Telephone	13,000	4,333	4,220	113	2.62%	1,083	1,030	53	4.92%
Other	128,769	42,923	44,145	(1,222)	-2.85%	10,731	10,036	695	6.47%
Total Administrative	<u>614,193</u>	<u>204,731</u>	<u>188,545</u>	<u>16,186</u>	<u>7.91%</u>	<u>51,183</u>	<u>44,050</u>	<u>7,132</u>	<u>13.94%</u>
Congregate/Resident Services	103,300	34,433	41,405	(6,972)	-20.25%	8,608	12,680	(4,072)	-47.30%
Total Congregate/Resident Services	<u>103,300</u>	<u>34,433</u>	<u>41,405</u>	<u>(6,972)</u>	<u>-20.25%</u>	<u>8,608</u>	<u>12,680</u>	<u>(4,072)</u>	<u>-47.30%</u>
Gas	16,000	5,333	6,558	(1,225)	-22.96%	1,333	787	546	40.98%
Electric	158,000	52,667	51,288	1,379	2.62%	13,167	15,496	(2,329)	-17.69%
Water	40,000	13,333	11,751	1,582	11.87%	3,333	2,902	431	12.94%
Sewer	88,000	29,333	26,661	2,672	9.11%	7,333	6,665	668	9.11%
Total Utilities	<u>302,000</u>	<u>100,667</u>	<u>96,258</u>	<u>4,409</u>	<u>4.38%</u>	<u>25,167</u>	<u>25,850</u>	<u>(683)</u>	<u>-2.72%</u>
Maintenance Salaries	101,234	33,745	31,792	1,953	5.79%	8,436	7,003	1,433	16.99%
Benefits	64,505	21,502	19,207	2,295	10.67%	5,375	3,967	1,408	26.20%
Materials	80,500	26,833	14,012	12,821	47.78%	6,708	2,339	4,369	65.13%
Exterminating Contract	17,000	5,667	1,800	3,867	68.24%	1,417	1,235	182	12.82%
Plumbing/Electrical Service	27,000	9,000	7,912	1,088	12.09%	2,250	4,425	(2,175)	-96.67%
HVAC Service	18,000	6,000	12,104	(6,104)	-101.73%	1,500	5,577	(4,077)	-271.80%
Vehicles	4,000	1,333	234	1,099	82.45%	333	-	333	100.00%
Fire Alarm Test & Insp.	40,000	13,333	1,764	11,569	86.77%	3,333	-	3,333	100.00%
Elevator contract	15,000	5,000	6,156	(1,156)	-23.12%	1,250	-	1,250	100.00%
Miscellaneous Contracts	85,000	28,333	35,883	(7,550)	-26.65%	7,083	16,956	(9,873)	-139.38%
Total Maintenance	<u>452,239</u>	<u>150,746</u>	<u>130,864</u>	<u>19,882</u>	<u>13.19%</u>	<u>37,687</u>	<u>41,502</u>	<u>(3,815)</u>	<u>-10.12%</u>
Security / Lease Enforcement	42,125	14,042	13,505	537	3.82%	3,510	3,000	510	14.54%
Total Security / Lease Enforcement	<u>42,125</u>	<u>14,042</u>	<u>13,505</u>	<u>537</u>	<u>3.82%</u>	<u>3,510</u>	<u>3,000</u>	<u>510</u>	<u>14.54%</u>
Insurance	92,000	30,667	30,313	354	1.15%	7,667	7,713	(46)	-0.60%
PILOT	32,800	10,933	10,145	789	7.21%	2,733	2,458	276	10.09%
Total General Expenses	<u>124,800</u>	<u>41,600</u>	<u>40,458</u>	<u>1,142</u>	<u>2.75%</u>	<u>10,400</u>	<u>10,171</u>	<u>230</u>	<u>2.21%</u>
Asset Management Fee	19,860	6,620	6,720	(100)	-1.51%	1,655	1,680	(25)	-1.51%
Total Operating Expenses	<u>1,658,517</u>	<u>552,839</u>	<u>517,755</u>	<u>35,084</u>	<u>6.35%</u>	<u>138,210</u>	<u>138,933</u>	<u>(723)</u>	<u>-0.52%</u>
Profit/(Loss) from Operations	<u>\$ 103,379</u>	<u>\$ 34,460</u>	<u>\$ 95,500</u>	<u>\$ 61,040</u>		<u>\$ 8,615</u>	<u>\$ 15,755</u>	<u>\$ 7,140</u>	

**WILDWOOD HOUSING AUTHORITY  
CENTRAL OFFICE COST CENTER  
PRELIMINARY STATEMENT OF OPERATING REVENUES AND EXPENDITURES  
FOR THE FOUR MONTHS ENDED JULY 31, 2020**

	YEAR TO DATE					MONTH TO DATE			
	Annual Budget	Budget	Actual	Variance Fav. / (Unfav.)	% Variance Fav. / (Unfav.)	Budget	Month	Variance Fav. / (Unfav.)	% Variance Fav. / (Unfav.)
<b>OPERATING REVENUES</b>									
Public Housing Management Fees	147,580	49,193	48,007	(1,186)	-2.41%	12,298	12,041	(257)	-2.09%
Public Housing Bookkeeping Fees	14,895	4,965	4,845	(120)	-2.42%	1,241	1,215	(26)	-2.11%
Public Housing Asset Mgt Fees	19,860	6,620	6,720	100	1.51%	1,655	1,680	25	1.51%
Other	-	-	-	-	0.00%	-	-	-	0.00%
<b>Total Operating Revenues</b>	<b>182,335</b>	<b>60,778</b>	<b>59,572</b>	<b>(1,206)</b>	<b>-1.98%</b>	<b>15,195</b>	<b>14,936</b>	<b>(259)</b>	<b>-1.70%</b>
<b>OPERATING EXPENSES</b>									
Administrative Salaries	36,611	12,204	13,230	(1,026)	-8.41%	3,051	2,940	111	3.64%
Administrative Benefits	28,328	9,443	10,366	(923)	-9.78%	2,361	2,603	(242)	-10.27%
Legal	8,000	2,667	2,752	(85)	-3.20%	667	646	21	3.10%
Staff Training & Travel	6,400	2,133	-	2,133	100.00%	533	-	533	100.00%
Accounting	38,000	12,667	12,350	317	2.50%	3,167	2,900	267	8.42%
Audit	3,500	1,167	1,167	-	0.00%	292	292	-	0.00%
Telephone	3,000	1,000	950	50	5.00%	250	231	19	7.60%
Other	42,486	14,162	17,235	(3,073)	-21.70%	3,541	4,314	(774)	-21.85%
<b>Total Administrative</b>	<b>166,325</b>	<b>55,442</b>	<b>58,050</b>	<b>(2,608)</b>	<b>-4.70%</b>	<b>13,860</b>	<b>13,926</b>	<b>(65)</b>	<b>-0.47%</b>
Gas	-	-	242	(242)	#DIV/0!	-	44	(44)	#DIV/0!
Water/Sewer	-	-	142	(142)	#DIV/0!	-	-	-	#DIV/0!
<b>Total Utilities</b>	<b>-</b>	<b>-</b>	<b>384</b>	<b>(384)</b>	<b>#DIV/0!</b>	<b>-</b>	<b>44</b>	<b>(44)</b>	<b>#DIV/0!</b>
Supplies	4,000	1,333	1,002	331	24.85%	333	18	315	94.60%
<b>Total Maintenance</b>	<b>4,000</b>	<b>1,333</b>	<b>1,002</b>	<b>331</b>	<b>24.85%</b>	<b>333</b>	<b>18</b>	<b>315</b>	<b>94.60%</b>
Insurance	10,000	3,333	3,574	(241)	-7.22%	833	904	(71)	-8.48%
<b>Total General Expenses</b>	<b>10,000</b>	<b>3,333</b>	<b>3,574</b>	<b>(241)</b>	<b>-7.22%</b>	<b>833</b>	<b>904</b>	<b>(71)</b>	<b>-8.48%</b>
<b>Total Operating Expenses</b>	<b>180,325</b>	<b>60,108</b>	<b>63,010</b>	<b>(2,901)</b>	<b>-4.83%</b>	<b>15,027</b>	<b>14,892</b>	<b>135</b>	<b>0.90%</b>
<b>Profit/(Loss) from Operations</b>	<b>\$ 2,010</b>	<b>\$ 670</b>	<b>\$(3,438)</b>	<b>\$ (4,108)</b>		<b>\$ 168</b>	<b>\$ 44</b>	<b>\$ (123)</b>	

**WILDWOOD HOUSING AUTHORITY  
COMMISSIONERS' COURT (AMP 1)  
PRELIMINARY STATEMENT OF OPERATING REVENUES AND EXPENDITURES  
FOR THE FOUR MONTHS ENDED JULY 31, 2020**

	YEAR TO DATE					MONTH TO DATE				YTD PUM Budget	YTD PUM Actual	YTD PUM Fav. / (Unfav.)
	Annual Budget	Budget	Actual	Variance Fav. / (Unfav.)	% Variance Fav. / (Unfav.)	Budget	Month	Variance Fav. / (Unfav.)	% Variance Fav. / (Unfav.)			
<b>OPERATING REVENUES</b>												
Dwelling Rentals	\$ 294,000	\$ 98,000	\$ 87,733	\$ (10,267)	-10.48%	\$ 24,500	\$ 22,934	\$ (1,566)	-6.39%	\$ 116.67	\$ 104.44	\$ (12.22)
PFS Operating Subsidy	300,537	100,179	100,025	(154)	-0.15%	25,045	21,811	(3,234)	-12.91%	119.26	119.08	(0.18)
CARES Act	-	-	20,880	20,880	100.00%	-	9,001	9,001	100.00%	-	24.86	24.86
Interest	2,075	692	730	38	5.54%	173	150	(23)	-13.25%	0.82	0.87	0.05
Other	5,000	1,667	2,358	691	41.48%	417	1,008	591	141.92%	1.98	2.81	0.82
<b>Total Operating Revenues</b>	<b>601,612</b>	<b>200,537</b>	<b>211,726</b>	<b>11,189</b>	<b>5.58%</b>	<b>50,134</b>	<b>54,904</b>	<b>4,770</b>	<b>9.51%</b>	<b>238.73</b>	<b>252.05</b>	<b>13.32</b>
<b>EXPENSES</b>												
Administrative Salaries	50,969	16,990	13,864	3,126	18.40%	4,247	3,081	1,166	27.46%	20.23	16.50	3.72
Benefits	29,976	9,992	7,975	2,017	20.19%	2,498	1,683	815	32.63%	11.90	9.49	2.40
Audit	3,500	1,167	1,167	-	0.00%	292	292	-	0.00%	1.39	1.39	-
Management Fee	60,414	20,138	20,212	(74)	-0.37%	5,035	5,053	(19)	-0.37%	23.97	24.06	(0.09)
Bookkeeping Fee	6,098	2,033	2,040	(7)	-0.36%	508	510	(2)	-0.36%	2.42	2.43	(0.01)
Bad Debts	775	258	-	258	100.00%	65	-	65	100.00%	0.31	-	0.31
Telecommunications	5,000	1,667	1,608	59	3.52%	417	393	24	5.68%	1.98	1.91	0.07
Computer Support	4,000	1,333	-	1,333	100.00%	333	-	333	100.00%	1.59	-	1.59
Legal	12,000	4,000	1,160	2,840	71.00%	1,000	143	857	85.70%	4.76	1.38	3.38
Staff Training & Travel	1,450	483	-	483	100.00%	121	-	121	100.00%	0.58	-	0.58
Administrative Other	42,528	14,176	12,109	2,067	14.58%	3,544	2,821	723	20.40%	16.88	14.42	2.46
<b>Total Administrative</b>	<b>216,710</b>	<b>72,237</b>	<b>60,135</b>	<b>12,102</b>	<b>16.75%</b>	<b>18,059</b>	<b>13,976</b>	<b>4,084</b>	<b>22.61%</b>	<b>86.00</b>	<b>71.59</b>	<b>14.41</b>
Resident Services Materials	2,500	833	5,405	(4,572)	-548.60%	208	3,680	(3,472)	-1666.40%	0.99	6.43	(5.44)
<b>Total Resident Services</b>	<b>2,500</b>	<b>833</b>	<b>5,405</b>	<b>(4,572)</b>	<b>-548.60%</b>	<b>208</b>	<b>3,680</b>	<b>(3,472)</b>	<b>-1666.40%</b>	<b>0.99</b>	<b>6.43</b>	<b>(5.44)</b>
Electric	23,000	7,667	12,232	(4,565)	-59.55%	1,917	1,182	735	38.33%	9.13	14.56	(5.43)
Water	20,000	6,667	5,648	1,019	15.28%	1,667	1,412	255	15.28%	7.94	6.72	1.21
Sewer	50,000	16,667	15,615	1,052	6.31%	4,167	3,903	264	6.33%	19.84	18.59	1.25
<b>Total Utilities</b>	<b>93,000</b>	<b>31,000</b>	<b>33,495</b>	<b>(2,495)</b>	<b>-8.05%</b>	<b>7,750</b>	<b>6,497</b>	<b>1,253</b>	<b>16.17%</b>	<b>36.90</b>	<b>39.88</b>	<b>(2.97)</b>
Maintenance Salaries	41,506	13,835	8,664	5,171	37.38%	3,459	1,904	1,555	44.95%	16.47	10.31	6.16
Benefits	26,447	8,816	7,603	1,213	13.76%	2,204	1,503	701	31.80%	10.49	9.05	1.44
Materials	33,750	11,250	6,134	5,116	45.48%	2,813	1,192	1,621	57.62%	13.39	7.30	6.09
Exterminating Contract	5,000	1,667	380	1,287	77.20%	417	380	37	8.80%	1.98	0.45	1.53
Plumbing/Electrical Service	12,000	4,000	3,701	299	7.48%	1,000	1,767	(767)	-76.70%	4.76	4.41	0.36
HVAC Service	12,000	4,000	10,267	(6,267)	-156.68%	1,000	3,740	(2,740)	-274.00%	4.76	12.22	(7.46)
Vehicles	2,000	667	117	550	82.45%	167	-	167	100.00%	0.79	0.14	0.65
Miscellaneous Contracts	45,000	15,000	17,384	(2,384)	-15.89%	3,750	6,103	(2,353)	-62.75%	17.86	20.70	(2.84)
<b>Total Maintenance</b>	<b>177,703</b>	<b>59,234</b>	<b>54,250</b>	<b>4,984</b>	<b>8.41%</b>	<b>14,809</b>	<b>16,589</b>	<b>(1,780)</b>	<b>-12.02%</b>	<b>70.52</b>	<b>64.58</b>	<b>5.93</b>
Security / Lease Enforcement	17,271	5,757	5,537	220	3.82%	1,439	1,230	209	14.54%	20.56	6.59	13.97
<b>Total Security / Lease Enforcement</b>	<b>17,271</b>	<b>5,757</b>	<b>5,537</b>	<b>220</b>	<b>3.82%</b>	<b>1,439</b>	<b>1,230</b>	<b>209</b>	<b>14.54%</b>	<b>20.56</b>	<b>6.59</b>	<b>13.97</b>
Insurance	41,000	13,667	14,587	(920)	-6.73%	3,417	3,679	(262)	-7.68%	16.27	17.37	(1.10)
PILOT	20,100	6,700	5,424	1,276	19.05%	1,675	1,644	31	1.87%	7.98	6.46	1.52
<b>Total General Expenses</b>	<b>61,100</b>	<b>20,367</b>	<b>20,011</b>	<b>356</b>	<b>1.75%</b>	<b>5,092</b>	<b>5,323</b>	<b>(231)</b>	<b>-4.54%</b>	<b>24.25</b>	<b>23.82</b>	<b>0.42</b>
Asset Management	8,130	2,710	2,760	(50)	-1.85%	678	690	(13)	-1.85%	3.23	3.29	(0.06)
<b>Total Operating Expenses</b>	<b>576,414</b>	<b>192,138</b>	<b>181,592</b>	<b>10,546</b>	<b>5.49%</b>	<b>48,035</b>	<b>47,984</b>	<b>51</b>	<b>0.11%</b>	<b>228.74</b>	<b>216.18</b>	<b>26.26</b>
<b>Profit/(Loss) from Operations</b>	<b>\$ 25,198</b>	<b>\$ 8,399</b>	<b>\$ 30,134</b>	<b>\$ 21,734</b>		<b>\$ 2,100</b>	<b>\$ 6,920</b>	<b>\$ 4,820</b>		<b>10.00</b>	<b>35.87</b>	<b>39.58</b>

**WILDWOOD HOUSING AUTHORITY  
SANDMAN TOWERS (AMP 2)  
PRELIMINARY STATEMENT OF OPERATING REVENUES AND EXPENDITURES  
FOR THE FOUR MONTHS ENDED JULY 31, 2020**

	YEAR TO DATE					MONTH TO DATE				YTD PUM Budget	YTD PUM Actual	YTD PUM Fav. / (Unfav.)
	Annual Budget	Budget	Actual	Variance Fav. / (Unfav.)	% Variance Fav. / (Unfav.)	Budget	Month	Variance Fav. / (Unfav.)	% Variance Fav. / (Unfav.)			
<b>OPERATING REVENUES</b>												
Dwelling Rentals	\$ 336,000	\$ 112,000	\$ 109,587	\$ (2,413)	-2.15%	\$ 28,000	\$ 27,447	\$ (553)	-1.98%	\$ 93.33	\$ 91.32	\$ (2.01)
Non-Dwelling Rentals:												
Complete Care	48,000	16,000	16,000	-	0.00%	4,000	4,000	-	0.00%	13.33	13.33	-
Caring Inc	57,600	19,200	18,768	(432)	-2.25%	4,800	4,434	(366)	-7.63%	16.00	15.64	(0.36)
PFS Operating Subsidy	370,021	123,340	117,162	(6,178)	-5.01%	30,835	25,548	(5,287)	-17.15%	102.78	97.64	(5.15)
CARES Act	-	-	21,493	21,493	100.00%	-	9,000	9,000	100.00%	-	17.91	17.91
Interest	2,075	692	729	37	5.40%	173	149	(24)	-13.83%	0.58	0.61	0.03
Other Income:												
Antenna - Sprint and AT&T	65,953	21,984	16,927	(5,057)	-23.00%	5,496	4,247	(1,249)	-22.73%	18.32	14.11	(4.21)
Laundry/Late Fees/Other	2,000	667	5,213	4,546	681.95%	167	1,010	843	506.00%	0.56	4.34	3.79
Total Operating Revenues	<u>881,649</u>	<u>293,883</u>	<u>305,879</u>	<u>11,996</u>	<u>4.08%</u>	<u>73,471</u>	<u>75,835</u>	<u>2,364</u>	<u>3.22%</u>	<u>244.90</u>	<u>254.90</u>	<u>10.00</u>
<b>OPERATING EXPENSES</b>												
Administrative Salaries	41,054	13,685	16,137	(2,452)	-17.92%	3,421	3,586	(165)	-4.82%	11.40	13.45	(2.04)
Benefits	23,660	7,887	5,288	2,599	32.95%	1,972	977	995	50.45%	6.57	4.41	2.17
Audit	3,500	1,167	1,167	(0)	-0.03%	292	292	(0)	-0.11%	0.97	0.97	(0.00)
Management Fee	87,166	29,055	27,791	1,264	4.35%	7,264	6,984	280	3.85%	24.21	23.16	1.05
Bookkeeping Fee	8,798	2,933	2,805	128	4.35%	733	705	28	3.84%	2.44	2.34	0.11
Bad Debts	775	258	-	258	100.00%	65	-	65	100.00%	0.22	-	0.22
Telecommunications	5,000	1,667	1,662	5	0.28%	417	406	11	2.56%	1.39	1.39	0.00
Computer Support	4,000	1,333	-	1,333	100.00%	333	-	333	100.00%	1.11	-	1.11
Legal	12,000	4,000	710	3,290	82.25%	1,000	298	702	70.20%	3.33	0.59	2.74
Staff Training & Travel	1,450	483	-	483	100.00%	121	-	121	100.00%	0.40	-	0.40
Administrative Other	43,755	14,585	14,801	(216)	-1.48%	3,646	2,901	745	20.44%	12.15	12.33	(0.18)
Total Administrative	<u>231,158</u>	<u>77,053</u>	<u>70,361</u>	<u>6,692</u>	<u>8.68%</u>	<u>19,263</u>	<u>16,149</u>	<u>3,114</u>	<u>16.17%</u>	<u>64.21</u>	<u>58.63</u>	<u>5.58</u>
Resident Services Materials	4,500	1,500	-	1,500	100.00%	375	-	375	0.00%	1.25	-	1.25
Total Resident Services	<u>4,500</u>	<u>1,500</u>	<u>-</u>	<u>1,500</u>	<u>100.00%</u>	<u>375</u>	<u>-</u>	<u>375</u>	<u>100.00%</u>	<u>1.25</u>	<u>-</u>	<u>1.25</u>
Gas	16,000	5,333	6,316	(983)	-18.43%	1,333	743	590	44.28%	4.44	5.26	(0.82)
Electric	135,000	45,000	39,056	5,944	13.21%	11,250	14,314	(3,064)	-27.24%	37.50	32.55	4.95
Water	20,000	6,667	5,961	706	10.59%	1,667	1,490	177	10.60%	5.56	4.97	0.59
Sewer	38,000	12,667	11,046	1,621	12.79%	3,167	2,762	405	12.78%	10.56	9.21	1.35
Total Utilities	<u>209,000</u>	<u>69,667</u>	<u>62,379</u>	<u>7,288</u>	<u>10.46%</u>	<u>17,417</u>	<u>19,309</u>	<u>(1,892)</u>	<u>-10.87%</u>	<u>58.06</u>	<u>51.98</u>	<u>6.07</u>
Maintenance Salaries	59,728	19,909	23,128	(3,219)	-16.17%	4,977	5,099	(122)	-2.44%	16.59	19.27	(2.68)
Benefits	38,058	12,686	11,604	1,082	8.53%	3,172	2,464	708	22.31%	10.57	9.67	0.90
Materials	42,750	14,250	6,876	7,374	51.75%	3,563	1,129	2,434	68.31%	11.88	5.73	6.15
Exterminating Contract	12,000	4,000	1,420	2,580	64.50%	1,000	855	145	14.50%	3.33	1.18	2.15
Plumbing/Electrical Service	15,000	5,000	4,211	789	15.78%	1,250	2,658	(1,408)	-112.64%	4.17	3.51	0.66
HVAC Service	6,000	2,000	1,837	163	8.15%	500	1,837	(1,337)	-267.40%	1.67	1.53	0.14
Vehicles	2,000	667	117	550	82.45%	167	-	167	100.00%	0.56	0.10	0.46
Fire Alarm Test & Insp.	40,000	13,333	1,764	11,569	86.77%	3,333	-	3,333	100.00%	11.11	1.47	9.64
Elevator contract	15,000	5,000	6,156	(1,156)	-23.12%	1,250	-	1,250	100.00%	4.17	5.13	(0.96)
Miscellaneous Contracts	40,000	13,333	18,499	(5,166)	-38.74%	3,333	10,853	(7,520)	-225.59%	11.11	15.42	(4.30)
	<u>270,536</u>	<u>90,179</u>	<u>75,612</u>	<u>14,567</u>	<u>16.15%</u>	<u>22,545</u>	<u>24,895</u>	<u>(2,350)</u>	<u>-10.43%</u>	<u>75.15</u>	<u>63.01</u>	<u>12.14</u>
Security / Lease Enforcement	24,854	8,285	7,968	317	3.82%	2,071	1,770	301	0.00%	6.90	6.64	0.26
Total Security / Lease Enforcement	<u>24,854</u>	<u>8,285</u>	<u>7,968</u>	<u>317</u>	<u>0.00%</u>	<u>2,071</u>	<u>1,770</u>	<u>301</u>	<u>0.00%</u>	<u>6.90</u>	<u>6.64</u>	<u>0.26</u>
Insurance	41,000	13,667	12,152	1,515	11.08%	3,417	3,130	287	8.39%	11.39	10.13	1.26
PILOT	12,700	4,233	4,721	(487)	-11.51%	1,058	814	245	23.11%	3.53	3.93	(0.41)
Total General Expenses	<u>53,700</u>	<u>17,900</u>	<u>16,873</u>	<u>1,027</u>	<u>5.74%</u>	<u>4,475</u>	<u>3,944</u>	<u>531</u>	<u>11.87%</u>	<u>14.92</u>	<u>14.06</u>	<u>0.86</u>
Asset Management	11,730	3,910	3,960	(50)	-1.28%	978	990	(13)	-1.28%	3.26	3.30	(0.04)
Total Operating Expenses	<u>805,478</u>	<u>268,493</u>	<u>237,153</u>	<u>31,340</u>	<u>11.67%</u>	<u>67,123</u>	<u>67,057</u>	<u>66</u>	<u>0.10%</u>	<u>223.74</u>	<u>197.63</u>	<u>26.12</u>
Profit/(Loss) from Operations	<u>\$ 76,171</u>	<u>\$ 25,390</u>	<u>\$ 68,726</u>	<u>\$ 43,336</u>		<u>\$ 6,348</u>	<u>\$ 8,778</u>	<u>\$ 2,431</u>		<u>21.16</u>	<u>57.27</u>	<u>\$ 36.11</u>

**WILDWOOD HOUSING AUTHORITY  
 CONGREGATE SERVICES PROGRAM  
 PRELIMINARY STATEMENT OF OPERATING REVENUES AND EXPENDITURES  
 FOR THE FOUR MONTHS ENDED JULY 31, 2020**

	YEAR TO DATE					MONTH TO DATE				YTD PUM Budget	YTD PUM Actual	YTD PUM Fav. / (Unfav.)
	Annual Budget	Budget	Actual	Variance Fav. / (Unfav.)	% Variance Fav. / (Unfav.)	Budget	Month	Variance Fav. / (Unfav.)	% Variance Fav. / (Unfav.)			
Operating Revenues												
Grants from State of NJ	\$ 96,000	\$ 32,000	\$ 36,000	\$ 4,000	12.50%	\$ 8,000	9,000	\$ 1,000	12.50%	35.56	40.00	4.44
Interest	300	100	78	(22)	-22.00%	25	13	(12)	-48.00%	0.11	0.09	(0.02)
Total Operating Revenues	96,300	32,100	36,078	3,978	12.39%	8,025	9,013	988	12.31%	35.56	40.00	4.44
Misc Expense/Repairs	-	-	-	-	#DIV/0!	-	-	-	#DIV/0!	-	-	-
Resident Services	96,300	32,100	36,000	(3,900)	-12.15%	8,025	9,000	(975)	-12.15%	35.67	40.00	(4.33)
Total Operating Expenses	96,300	32,100	36,000	(3,900)	-12.15%	8,025	9,000	(975)	-12.15%	35.67	40.00	(4.33)
Profit/(Loss) from Operations	\$ -	\$ -	\$ 78	\$ 78		\$ -	\$ 13	\$ 13		(0.11)	-	0.11