

WILDWOOD HOUSING AUTHORITY
Wildwood, New Jersey
PRELIMINARY STATEMENT OF NET POSITION
At April 30, 2020

ASSETS AND DEFERRED OUTFLOW OF RESOURCES

	<u>Public Housing</u>	<u>Cong Svcs</u>	<u>WHA Total</u>
<u>CURRENT ASSETS</u>			
Cash and Cash Equivalents - Unrestricted	\$ 606,210	\$ 30,647	\$ 636,857
Investments	149,903	-	149,903
Cash - Tenant Security Deposits	<u>53,759</u>	<u>-</u>	<u>53,759</u>
Total Cash	809,872	30,647	840,519
Accounts Receivable - Tenants (Net of Allowance)	13,719	-	13,719
Accounts Receivable - Misc	18,674	53,264	71,938
Accounts Receivable HUD	-	-	-
Interfund Receivable / Payable	104,323	-	104,323
Maintenance Inventory	5,121	-	5,121
Prepaid Expenses	<u>42,848</u>	<u>-</u>	<u>42,848</u>
Total Current Assets	<u>994,557</u>	<u>83,911</u>	<u>1,078,468</u>
<u>FIXED ASSETS</u>			
Land	415,251	-	415,251
Buildings and Improvements	10,642,189	-	10,642,189
Automotive Equipment	95,255	-	95,255
Furniture, Equipment and Machinery	1,461,617	9,958	1,471,575
Construction in Progress	<u>430,641</u>	<u>-</u>	<u>430,641</u>
Total Fixed Assets	13,044,953	9,958	13,054,911
Less: Accumulated Depreciation	<u>(10,551,691)</u>	<u>(6,086)</u>	<u>(10,557,777)</u>
Net Fixed Assets	2,493,262	3,872	2,497,134
Deferred Outflow of Resources	<u>176,085</u>	<u>-</u>	<u>176,085</u>
Total Assets	<u>\$ 3,663,904</u>	<u>\$ 87,783</u>	<u>\$ 3,751,687</u>

LIABILITIES, DEFERRED INFLOW OF RESOURCES AND NET POSITION

<u>CURRENT LIABILITIES</u>			
Accounts Payable	\$ 50,349	\$ 53,265	\$ 103,614
Deferred Revenue	33,553	-	33,553
Accrued Wages & Payroll Taxes	10,470	-	10,470
Tenant Security Deposits	53,759	-	53,759
Interfund Payable	-	104,323	104,323
Compensated Absences	3,353	-	3,353
PILOT	<u>37,362</u>	<u>-</u>	<u>37,362</u>
Total Current Liabilities	<u>188,846</u>	<u>157,588</u>	<u>346,434</u>
<u>LONG TERM LIABILITIES</u>			
OPEB	1,058,907	-	1,058,907
Compensated Absences	30,175	-	30,175
Pension Liability	<u>465,694</u>	<u>-</u>	<u>-</u>
Total Long Term Liabilities	<u>1,554,776</u>	<u>-</u>	<u>1,089,082</u>
Total Liabilities	1,743,622	157,588	1,435,516
Deferred Inflow of Resources	966,945	-	966,945
<u>NET POSITION</u>			
Net Investment in Capital Assets	2,493,262	3,872	2,497,134
Restricted	-	-	-
Unrestricted	<u>(1,539,925)</u>	<u>(71,943)</u>	<u>(1,611,868)</u>
Total Net Position	<u>953,337</u>	<u>(68,071)</u>	<u>885,266</u>
Total Liabilities and Net Position	<u>\$ 3,663,904</u>	<u>\$ 89,517</u>	<u>\$ 3,753,421</u>

WILDWOOD HOUSING AUTHORITY
PRELIMINARY CONSOLIDATED STATEMENT OF OPERATING REVENUES AND EXPENDITURES
FOR THE ONE MONTH ENDED APRIL 30, 2020

	YEAR TO DATE					MONTH TO DATE			
	Annual			Variance	% Variance			Variance	% Variance
	Budget	Budget	Actual	Fav. / (Unfav.)	Fav. / (Unfav.)	Budget	Month	Fav. / (Unfav.)	Fav. / (Unfav.)
OPERATING REVENUES									
Dwelling Rentals	\$ 630,000	\$ 52,500	\$ 52,336	\$ (164)	-0.31%	\$ 52,500	\$ 52,336	\$ (164)	-0.31%
Non-Dwelling Rentals:									
Complete Care	48,000	4,000	4,000	-	0.00%	4,000	4,000	-	0.00%
Caring Inc.	57,600	4,800	4,470	(330)	-6.88%	4,800	4,470	(330)	-6.88%
PFS Operating Subsidy	670,558	55,880	56,609	729	1.30%	55,880	56,609	729	1.30%
Interest	4,450	371	414	43	11.64%	371	414	43	11.64%
Public Housing Management Fees	147,580	12,298	12,038	(260)	-2.12%	12,298	12,038	(260)	-2.12%
Public Housing Bookkeeping Fees	14,895	1,241	1,215	(26)	-2.11%	1,241	1,215	(26)	-2.11%
Public Housing Asset Mgt Fee	19,860	1,655	1,680	25	1.51%	1,655	1,680	25	1.51%
Other:									
Antenna - Sprint and AT&T (Sandman)	65,953	5,496	4,184	(1,312)	-23.87%	5,496	4,184	(1,312)	-23.87%
Laundry/Late Fees/Other	7,000	583	2,548	1,965	336.80%	583	2,548	1,965	336.80%
Cong Svc - Grants from State of NJ	96,000	8,000	9,000	1,000	12.50%	8,000	9,000	1,000	12.50%
Total Operating Revenues	<u>1,761,896</u>	<u>146,825</u>	<u>148,494</u>	<u>1,669</u>	<u>1.14%</u>	<u>146,825</u>	<u>148,494</u>	<u>1,669</u>	<u>1.14%</u>
EXPENSES									
Administrative Salaries	128,634	10,720	9,607	1,113	10.38%	10,720	9,607	1,113	10.38%
Administrative Benefits	81,964	6,830	5,265	1,565	22.92%	6,830	5,265	1,565	22.92%
Legal	32,000	2,667	247	2,420	90.74%	2,667	247	2,420	90.74%
Management Fees	147,580	12,298	12,038	260	2.12%	12,298	12,038	260	2.12%
Bookkeeping Fees	14,896	1,241	1,215	26	2.12%	1,241	1,215	26	2.12%
Bad Debts	1,550	129	-	129	100.00%	129	-	129	100.00%
Staff Training & Travel	9,300	775	117	658	84.90%	775	117	658	84.90%
Accounting	38,000	3,167	2,900	267	8.42%	3,167	2,900	267	8.42%
Audit	10,500	875	875	(0)	-0.04%	875	875	(0)	-0.04%
Computer Operations	8,000	667	-	667	100.00%	667	-	667	100.00%
Telephone	13,000	1,083	1,134	(51)	-4.68%	1,083	1,134	(51)	-4.68%
Other	128,769	10,731	12,489	(1,758)	-16.39%	10,731	12,489	(1,758)	-16.39%
Total Administrative	<u>614,193</u>	<u>51,183</u>	<u>45,887</u>	<u>5,295</u>	<u>10.35%</u>	<u>51,183</u>	<u>45,887</u>	<u>5,295</u>	<u>10.35%</u>
Congregate/Resident Services	103,300	8,608	9,000	(392)	-4.55%	8,608	9,000	(392)	-4.55%
Total Congregate/Resident Services	<u>103,300</u>	<u>8,608</u>	<u>9,000</u>	<u>(392)</u>	<u>-4.55%</u>	<u>8,608</u>	<u>9,000</u>	<u>(392)</u>	<u>-4.55%</u>
Gas	16,000	1,333	2,191	(858)	-64.33%	1,333	2,191	(858)	-64.33%
Electric	158,000	13,167	12,267	900	6.83%	13,167	12,267	900	6.83%
Water	40,000	3,333	2,902	431	12.94%	3,333	2,902	431	12.94%
Sewer	88,000	7,333	6,668	665	9.07%	7,333	6,668	665	9.07%
Total Utilities	<u>302,000</u>	<u>25,167</u>	<u>24,028</u>	<u>1,139</u>	<u>4.52%</u>	<u>25,167</u>	<u>24,028</u>	<u>1,139</u>	<u>4.52%</u>
Maintenance Salaries	101,234	8,436	6,863	1,573	18.65%	8,436	6,863	1,573	18.65%
Benefits	64,505	5,375	3,967	1,408	26.20%	5,375	3,967	1,408	26.20%
Materials	80,500	6,708	3,837	2,871	42.80%	6,708	3,837	2,871	42.80%
Uniforms	-	-	-	-	#DIV/0!	-	-	-	#DIV/0!
Exterminating Contract	17,000	1,417	500	917	64.71%	1,417	500	917	64.71%
Plumbing/Electrical Service	27,000	2,250	1,370	880	39.11%	2,250	1,370	880	39.11%
HVAC Service	18,000	1,500	6,527	(5,027)	-335.13%	1,500	6,527	(5,027)	-335.13%
Vehicles	4,000	333	-	333	100.00%	333	-	333	100.00%
Fire Alarm Test & Insp.	40,000	3,333	1,764	1,569	47.08%	3,333	1,764	1,569	47.08%
Elevator contract	15,000	1,250	3,078	(1,828)	-146.24%	1,250	3,078	(1,828)	-146.24%
Miscellaneous Contracts	85,000	7,083	7,095	(12)	-0.16%	7,083	7,095	(12)	-0.16%
Total Maintenance	<u>452,239</u>	<u>37,687</u>	<u>35,001</u>	<u>2,686</u>	<u>7.13%</u>	<u>37,687</u>	<u>35,001</u>	<u>2,686</u>	<u>7.13%</u>
Security / Lease Enforcement	42,125	3,510	3,001	509	14.51%	3,510	3,001	509	14.51%
Total Security / Lease Enforcement	<u>42,125</u>	<u>3,510</u>	<u>3,001</u>	<u>509</u>	<u>14.51%</u>	<u>3,510</u>	<u>3,001</u>	<u>509</u>	<u>14.51%</u>
Insurance	92,000	7,667	7,577	90	1.17%	7,667	7,577	90	1.17%
PILOT	32,800	2,733	2,831	(97)	-3.57%	2,733	2,831	(97)	-3.57%
Total General Expenses	<u>124,800</u>	<u>10,400</u>	<u>10,408</u>	<u>(8)</u>	<u>-0.08%</u>	<u>10,400</u>	<u>10,408</u>	<u>(8)</u>	<u>-0.08%</u>
Asset Management Fee	19,860	1,655	1,680	(25)	-1.51%	1,655	1,680	(25)	-1.51%
Total Operating Expenses	<u>1,658,517</u>	<u>138,210</u>	<u>129,005</u>	<u>9,205</u>	<u>6.66%</u>	<u>138,210</u>	<u>129,005</u>	<u>9,205</u>	<u>6.66%</u>
Profit/(Loss) from Operations	<u>\$ 103,379</u>	<u>\$ 8,615</u>	<u>\$ 19,489</u>	<u>\$ 10,874</u>		<u>\$ 8,615</u>	<u>\$ 19,489</u>	<u>\$ 10,874</u>	

**WILDWOOD HOUSING AUTHORITY
CENTRAL OFFICE COST CENTER
PRELIMINARY STATEMENT OF OPERATING REVENUES AND EXPENDITURES
FOR THE ONE MONTH ENDED APRIL 30, 2020**

	YEAR TO DATE					MONTH TO DATE			
	Annual Budget	Budget	Actual	Variance Fav. / (Unfav.)	% Variance Fav. / (Unfav.)	Budget	Month	Variance Fav. / (Unfav.)	% Variance Fav. / (Unfav.)
OPERATING REVENUES									
Public Housing Management Fees	147,580	12,298	12,038	(260)	-2.12%	12,298	12,038	(260)	-2.12%
Public Housing Bookkeeping Fees	14,895	1,241	1,215	(26)	-2.11%	1,241	1,215	(26)	-2.11%
Public Housing Asset Mgt Fees	19,860	1,655	1,680	25	1.51%	1,655	1,680	25	1.51%
Other	-	-	-	-	0.00%	-	-	-	0.00%
Total Operating Revenues	182,335	15,195	14,933	(262)	-1.72%	15,195	14,933	(262)	-1.72%
OPERATING EXPENSES									
Administrative Salaries	36,611	3,051	2,940	111	3.64%	3,051	2,940	111	3.64%
Administrative Benefits	28,328	2,361	2,604	(243)	-10.31%	2,361	2,604	(243)	-10.31%
Legal	8,000	667	247	420	62.95%	667	247	420	62.95%
Staff Training & Travel	6,400	533	117	416	78.06%	533	117	416	78.06%
Accounting	38,000	3,167	2,900	267	8.42%	3,167	2,900	267	8.42%
Audit	3,500	292	292	-	0.00%	292	292	-	0.00%
Telephone	3,000	250	257	(7)	-2.80%	250	257	(7)	-2.80%
Other	42,486	3,541	3,507	34	0.95%	3,541	3,507	34	0.95%
Total Administrative	166,325	13,860	12,864	997	7.19%	13,860	12,864	997	7.19%
Gas	-	-	-	-	#DIV/0!	-	-	-	#DIV/0!
Water/Sewer	-	-	-	-	#DIV/0!	-	-	-	#DIV/0!
Total Utilities	-	-	-	-	#DIV/0!	-	-	-	#DIV/0!
Supplies	4,000	333	184	149	44.80%	333	184	149	44.80%
Total Maintenance	4,000	333	184	149	44.80%	333	184	149	44.80%
Insurance	10,000	833	890	(57)	-6.80%	833	890	(57)	-6.80%
Total General Expenses	10,000	833	890	(57)	-6.80%	833	890	(57)	-6.80%
Total Operating Expenses	180,325	15,027	13,938	1,089	7.25%	15,027	13,938	1,089	7.25%
Profit/(Loss) from Operations	\$ 2,010	\$ 168	\$ 995	\$ 828		\$ 168	\$ 995	\$ 828	

**WILDWOOD HOUSING AUTHORITY
COMMISSIONERS' COURT (AMP 1)
PRELIMINARY STATEMENT OF OPERATING REVENUES AND EXPENDITURES
FOR THE ONE MONTH ENDED APRIL 30, 2020**

	YEAR TO DATE					MONTH TO DATE				YTD PUM Budget	YTD PUM Actual	YTD PUM Fav. / (Unfav.)
	Annual	Budget	Actual	Variance	% Variance	Budget	Month	Variance	% Variance			
	Budget			Fav. / (Unfav.)	Fav. / (Unfav.)			Fav. / (Unfav.)	Fav. / (Unfav.)			
OPERATING REVENUES												
Dwelling Rentals	\$294,000	\$ 24,500	\$ 23,552	\$ (948)	-3.87%	\$24,500	\$ 23,552	\$ (948)	-3.87%	\$ 29.17	\$ 28.04	\$ (1.13)
PFS Operating Subsidy	300,537	25,045	26,071	1,026	4.10%	25,045	26,071	1,026	4.10%	29.82	31.04	1.22
Interest	2,075	173	196	23	13.35%	173	196	23	13.35%	0.21	0.23	0.03
Other	5,000	417	1,350	933	224.00%	417	1,350	933	224.00%	0.50	1.61	1.11
Total Operating Revenues	601,612	50,134	51,169	1,035	2.06%	50,134	51,169	1,035	2.06%	59.68	60.92	1.23
EXPENSES												
Administrative Salaries	50,969	4,247	3,081	1,166	27.46%	4,247	3,081	1,166	27.46%	5.06	3.67	1.39
Benefits	29,976	2,498	1,683	815	32.63%	2,498	1,683	815	32.63%	2.97	2.00	0.97
Audit	3,500	292	292	-	0.00%	292	292	-	0.00%	0.35	0.35	-
Management Fee	60,414	5,035	5,053	(19)	-0.37%	5,035	5,053	(19)	-0.37%	5.99	6.02	(0.02)
Bookkeeping Fee	6,098	508	510	(2)	-0.36%	508	510	(2)	-0.36%	0.60	0.61	(0.00)
Bad Debts	775	65	-	65	100.00%	65	-	65	100.00%	0.08	-	0.08
Telecommunications	5,000	417	431	(14)	-3.44%	417	431	(14)	-3.44%	0.50	0.51	(0.02)
Computer Support	4,000	333	-	333	100.00%	333	-	333	100.00%	0.40	-	0.40
Legal	12,000	1,000	-	1,000	100.00%	1,000	-	1,000	100.00%	1.19	-	1.19
Staff Training & Travel	1,450	121	-	121	100.00%	121	-	121	100.00%	0.14	-	0.14
Administrative Other	42,528	3,544	4,425	(881)	-24.86%	3,544	4,425	(881)	-24.86%	4.22	5.27	(1.05)
Total Administrative	216,710	18,059	15,475	2,585	14.31%	18,059	15,475	2,585	14.31%	21.50	18.42	3.08
Resident Services Materials	2,500	208	-	208	100.00%	208	-	208	100.00%	0.25	-	0.25
Total Resident Services	2,500	208	-	208	100.00%	208	-	208	100.00%	0.25	-	0.25
Electric	23,000	1,917	2,591	(674)	-35.18%	1,917	2,591	(674)	-35.18%	2.28	3.08	(0.80)
Water	20,000	1,667	1,412	255	15.28%	1,667	1,412	255	15.28%	1.98	1.68	0.30
Sewer	50,000	4,167	3,904	263	6.30%	4,167	3,904	263	6.30%	4.96	4.65	0.31
Total Utilities	93,000	7,750	7,907	(157)	-2.03%	7,750	7,907	(157)	-2.03%	9.23	9.41	(0.19)
Maintenance Salaries	41,506	3,459	1,905	1,554	44.92%	3,459	1,905	1,554	44.92%	4.12	2.27	1.85
Benefits	26,447	2,204	1,503	701	31.80%	2,204	1,503	701	31.80%	2.62	1.79	0.83
Materials	33,750	2,813	2,384	429	15.24%	2,813	2,384	429	15.24%	3.35	2.84	0.51
Exterminating Contract	5,000	417	-	417	100.00%	417	-	417	100.00%	0.50	-	0.50
Plumbing/Electrical Service	12,000	1,000	305	695	69.50%	1,000	305	695	69.50%	1.19	0.36	0.83
HVAC Service	12,000	1,000	6,527	(5,527)	-552.70%	1,000	6,527	(5,527)	-552.70%	1.19	7.77	(6.58)
Vehicles	2,000	167	-	167	100.00%	167	-	167	100.00%	0.20	-	0.20
Miscellaneous Contracts	45,000	3,750	4,901	(1,151)	-30.69%	3,750	4,901	(1,151)	-30.69%	4.46	5.83	(1.37)
Total Maintenance	177,703	14,809	17,525	(2,716)	-18.34%	14,809	17,525	(2,716)	-18.34%	17.63	20.86	(3.23)
Security / Lease Enforcement	17,271	1,439	1,230	209	14.54%	1,439	1,230	209	14.54%	20.56	1.46	19.10
Total Security / Lease Enforcement	17,271	1,439	1,230	209	14.54%	1,439	1,230	209	14.54%	20.56	1.46	19.10
Insurance	41,000	3,417	3,644	(227)	-6.65%	3,417	3,644	(227)	-6.65%	4.07	4.34	(0.27)
PILOT	20,100	1,675	1,565	111	6.60%	1,675	1,565	111	6.60%	1.99	1.86	0.13
Total General Expenses	61,100	5,092	5,209	(117)	-2.29%	5,092	5,209	(117)	-2.29%	6.06	6.20	(0.14)
Asset Management	8,130	678	690	(13)	-1.85%	678	690	(13)	-1.85%	0.81	0.82	(0.01)
Total Operating Expenses	576,414	48,035	48,035	(1)	0.00%	48,035	48,035	(0)	0.00%	57.18	57.18	18.85
Profit/(Loss) from Operations	\$ 25,198	\$ 2,100	\$ 3,134	\$ 1,034		\$ 2,100	\$ 3,134	\$ 1,035		2.50	3.73	20.08

**WILDWOOD HOUSING AUTHORITY
SANDMAN TOWERS (AMP 2)
PRELIMINARY STATEMENT OF OPERATING REVENUES AND EXPENDITURES
FOR THE ONE MONTH ENDED APRIL 30, 2020**

	YEAR TO DATE					MONTH TO DATE				YTD PUM Budget	YTD PUM Actual	YTD PUM Fav. / (Unfav.)
	Annual Budget	Budget	Actual	Variance Fav. / (Unfav.)	% Variance Fav. / (Unfav.)	Budget	Month	Variance Fav. / (Unfav.)	% Variance Fav. / (Unfav.)			
OPERATING REVENUES												
Dwelling Rentals	\$336,000	\$ 28,000	\$ 28,784	\$ 784	2.80%	\$28,000	\$ 28,784	\$ 784	2.80%	\$ 23.33	\$ 23.99	\$ 0.65
Non-Dwelling Rentals:												
Complete Care	48,000	4,000	4,000	-	0.00%	4,000	4,000	-	0.00%	3.33	3.33	-
Caring Inc	57,600	4,800	4,470	(330)	-6.88%	4,800	4,470	(330)	-6.88%	4.00	3.73	(0.28)
PFS Operating Subsidy	370,021	30,835	30,538	(297)	-0.96%	30,835	30,538	(297)	-0.96%	25.70	25.45	(0.25)
Interest	2,075	173	196	23	13.35%	173	196	23	13.35%	0.14	0.16	0.02
Other Income:												
Antenna - Sprint and AT&T	65,953	5,496	4,184	(1,312)	-23.87%	5,496	4,184	(1,312)	-23.87%	4.58	3.49	(1.09)
Laundry/Late Fees/Other	2,000	167	1,198	1,031	618.80%	167	1,198	1,031	618.80%	0.14	1.00	0.86
Total Operating Revenues	881,649	73,471	73,370	(101)	-0.14%	73,471	73,370	(101)	-0.14%	61.23	61.14	(0.08)
OPERATING EXPENSES												
Administrative Salaries	41,054	3,421	3,586	(165)	-4.82%	3,421	3,586	(165)	-4.82%	2.85	2.99	(0.14)
Benefits	23,660	1,972	978	994	50.40%	1,972	978	994	50.40%	1.64	0.82	0.83
Audit	3,500	292	292	(0)	-0.11%	292	292	(0)	-0.11%	0.24	0.24	(0.00)
Management Fee	87,166	7,264	6,985	279	3.84%	7,264	6,985	279	3.84%	6.05	5.82	0.23
Bookkeeping Fee	8,798	733	705	28	3.84%	733	705	28	3.84%	0.61	0.59	0.02
Bad Debts	775	65	-	65	100.00%	65	-	65	100.00%	0.05	-	0.05
Telecommunications	5,000	417	446	(29)	-7.04%	417	446	(29)	-7.04%	0.35	0.37	(0.02)
Computer Support	4,000	333	-	333	100.00%	333	-	333	100.00%	0.28	-	0.28
Legal	12,000	1,000	-	1,000	100.00%	1,000	-	1,000	100.00%	0.83	-	0.83
Staff Training & Travel	1,450	121	-	121	100.00%	121	-	121	100.00%	0.10	-	0.10
Administrative Other	43,755	3,646	4,557	(911)	-24.98%	3,646	4,557	(911)	-24.98%	3.04	3.80	(0.76)
Total Administrative	231,158	19,263	17,549	1,714	8.90%	19,263	17,549	1,714	8.90%	16.05	14.62	1.43
Resident Services Materials	4,500	375	-	375	100.00%	375	-	375	0.00%	0.31	-	0.31
Total Resident Services	4,500	375	-	375	100.00%	375	-	375	100.00%	0.31	-	0.31
Gas	16,000	1,333	2,191	(858)	-64.33%	1,333	2,191	(858)	-64.33%	1.11	1.83	(0.71)
Electric	135,000	11,250	9,676	1,574	13.99%	11,250	9,676	1,574	13.99%	9.38	8.06	1.31
Water	20,000	1,667	1,490	177	10.60%	1,667	1,490	177	10.60%	1.39	1.24	0.15
Sewer	38,000	3,167	2,764	403	12.72%	3,167	2,764	403	12.72%	2.64	2.30	0.34
Total Utilities	209,000	17,417	16,121	1,296	7.44%	17,417	16,121	1,296	7.44%	14.51	13.43	1.08
Maintenance Salaries	59,728	4,977	4,958	19	0.39%	4,977	4,958	19	0.39%	4.15	4.13	0.02
Benefits	38,058	3,172	2,464	708	22.31%	3,172	2,464	708	22.31%	2.64	2.05	0.59
Materials	42,750	3,563	1,269	2,294	64.38%	3,563	1,269	2,294	64.38%	2.97	1.06	1.91
Exterminating Contract	12,000	1,000	500	500	50.00%	1,000	500	500	50.00%	0.83	0.42	0.42
Plumbing/Electrical Service	15,000	1,250	1,065	185	14.80%	1,250	1,065	185	14.80%	1.04	0.89	0.15
HVAC Service	6,000	500	-	500	100.00%	500	-	500	100.00%	0.42	-	0.42
Vehicles	2,000	167	-	167	100.00%	167	-	167	100.00%	0.14	-	0.14
Fire Alarm Test & Insp.	40,000	3,333	1,764	1,569	47.08%	3,333	1,764	1,569	47.08%	2.78	1.47	1.31
Elevator contract	15,000	1,250	3,078	(1,828)	-146.24%	1,250	3,078	(1,828)	-146.24%	1.04	2.57	(1.52)
Miscellaneous Contracts	40,000	3,333	2,194	1,139	34.18%	3,333	2,194	1,139	34.18%	2.78	1.83	0.95
Total Maintenance	270,536	22,545	17,292	5,253	23.30%	22,545	17,292	5,253	23.30%	18.79	14.41	4.38
Security / Lease Enforcement	24,854	2,071	1,771	300	14.49%	2,071	1,771	300	0.00%	1.73	1.48	0.25
Total Security / Lease Enforcemen	24,854	2,071	1,771	300	0.00%	2,071	1,771	300	0.00%	1.73	1.48	0.25
Insurance	41,000	3,417	3,043	374	10.94%	3,417	3,043	374	10.94%	2.85	2.54	0.31
PILOT	12,700	1,058	1,266	(208)	-19.65%	1,058	1,266	(208)	-19.65%	0.88	1.06	(0.17)
Total General Expenses	53,700	4,475	4,309	166	3.70%	4,475	4,309	166	3.70%	3.73	3.59	0.14
Asset Management	11,730	978	990	(13)	-1.28%	978	990	(13)	-1.28%	0.81	0.83	(0.01)
Total Operating Expenses	805,478	67,123	58,032	9,091	13.54%	67,123	58,032	9,091	13.54%	55.94	48.36	7.58
Profit/(Loss) from Operations	\$ 76,171	\$ 6,348	\$ 15,338	\$ 8,990		\$ 6,348	\$ 15,338	\$ 8,990		5.29	12.78	\$ 7.49

**WILDWOOD HOUSING AUTHORITY
CONGREGATE SERVICES PROGRAM
PRELIMINARY STATEMENT OF OPERATING REVENUES AND EXPENDITURES
FOR THE ONE MONTH ENDED APRIL 30, 2020**

	YEAR TO DATE					MONTH TO DATE				YTD PUM Budget	YTD PUM Actual	YTD PUM Fav. / (Unfav.)
	Annual Budget	Budget	Actual	Variance Fav. / (Unfav.)	% Variance Fav. / (Unfav.)	Budget	Month	Variance Fav. / (Unfav.)	% Variance Fav. / (Unfav.)			
Operating Revenues												
Grants from State of NJ	\$96,000	\$ 8,000	\$ 9,000	\$ 1,000	12.50%	\$8,000	9,000	\$ 1,000	12.50%	8.89	10.00	1.11
Interest	300	25	22	(3)	-12.00%	25	22	(3)	-12.00%	0.03	0.02	(0.00)
Total Operating Revenues	<u>96,300</u>	<u>8,025</u>	<u>9,022</u>	<u>997</u>	<u>12.42%</u>	<u>8,025</u>	<u>9,022</u>	<u>997</u>	<u>12.42%</u>	<u>8.89</u>	<u>10.00</u>	<u>1.11</u>
Misc Expense/Repairs	-	-	-	-	#DIV/0!	-	-	-	#DIV/0!	-	-	-
Resident Services	96,300	8,025	9,000	(975)	-12.15%	8,025	9,000	(975)	-12.15%	8.92	10.00	(1.08)
Total Operating Expenses	<u>96,300</u>	<u>8,025</u>	<u>9,000</u>	<u>(975)</u>	<u>-12.15%</u>	<u>8,025</u>	<u>9,000</u>	<u>(975)</u>	<u>-12.15%</u>	<u>8.92</u>	<u>10.00</u>	<u>(1.08)</u>
Profit/(Loss) from Operations	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 22</u>	<u>\$ 22</u>		<u>\$ -</u>	<u>\$ 22</u>	<u>\$ 22</u>		<u>(0.03)</u>	<u>-</u>	<u>0.03</u>