

WILDWOOD HOUSING AUTHORITY
Wildwood, New Jersey
PRELIMINARY STATEMENT OF NET POSITION
At February 29, 2020

ASSETS AND DEFERRED OUTFLOW OF RESOURCES

	<u>Public Housing</u>	<u>Cong Svcs</u>	<u>WHA Total</u>
<u>CURRENT ASSETS</u>			
Cash and Cash Equivalents - Unrestricted	\$ 656,662	\$ 30,581	\$ 687,243
Investments	149,657	-	149,657
Cash - Tenant Security Deposits	53,745	-	53,745
Total Cash	860,064	30,581	890,645
Accounts Receivable - Tenants (Net of Allowance)	11,054	-	11,054
Accounts Receivable - Misc	14,860	32,962	47,822
Accounts Receivable HUD	-	-	-
Interfund Receivable / Payable	104,323	-	104,323
Maintenance Inventory	5,121	-	5,121
Prepaid Expenses	74,187	-	74,187
Total Current Assets	<u>1,069,609</u>	<u>63,543</u>	<u>1,133,152</u>
<u>FIXED ASSETS</u>			
Land	415,251	-	415,251
Buildings and Improvements	10,381,733	-	10,381,733
Automotive Equipment	95,255	-	95,255
Furniture, Equipment and Machinery	1,460,657	9,958	1,470,615
Construction in Progress	671,919	-	671,919
Total Fixed Assets	13,024,815	9,958	13,034,773
Less: Accumulated Depreciation	<u>(10,386,327)</u>	<u>(5,051)</u>	<u>(10,391,378)</u>
Net Fixed Assets	2,638,488	4,907	2,643,395
Deferred Outflow of Resources	134,411	-	134,411
Total Assets	<u>\$ 3,842,508</u>	<u>\$ 68,450</u>	<u>\$ 3,910,958</u>

LIABILITIES, DEFERRED INFLOW OF RESOURCES AND NET POSITION

<u>CURRENT LIABILITIES</u>			
Accounts Payable	\$ 50,091	\$ 32,962	\$ 83,053
Deferred Revenue	6,965	-	6,965
Accrued Wages & Payroll Taxes	10,458	-	10,458
Tenant Security Deposits	55,311	-	55,311
Interfund Payable	-	104,323	104,323
Compensated Absences	3,561	-	3,561
PILOT	31,647	-	31,647
Total Current Liabilities	<u>158,033</u>	<u>137,285</u>	<u>295,318</u>
<u>LONG TERM LIABILITIES</u>			
OPEB	1,546,523	-	1,546,523
Compensated Absences	32,054	-	32,054
Pension Liability	465,694	-	-
Total Long Term Liabilities	<u>2,044,271</u>	<u>-</u>	<u>1,578,577</u>
Total Liabilities	2,202,304	137,285	1,873,895
Deferred Inflow of Resources	311,076	-	311,076
<u>NET POSITION</u>			
Net Investment in Capital Assets	2,638,488	4,907	2,643,395
Restricted	-	-	-
Unrestricted	<u>(1,309,360)</u>	<u>(73,742)</u>	<u>(1,383,102)</u>
Total Net Position	<u>1,329,128</u>	<u>(68,835)</u>	<u>1,260,293</u>
Total Liabilities and Net Position	<u>\$ 3,842,508</u>	<u>\$ 68,450</u>	<u>\$ 3,910,958</u>

WILDWOOD HOUSING AUTHORITY
PRELIMINARY CONSOLIDATED STATEMENT OF OPERATING REVENUES AND EXPENDITURES
FOR THE ELEVEN MONTHS ENDED FEBRUARY 29, 2020

	YEAR TO DATE					MONTH TO DATE				
	Annual			Variance	% Variance			Variance	% Variance	
	Budget	Budget	Actual	Fav. / (Unfav.)	Fav. / (Unfav.)	Budget	Month	Fav. / (Unfav.)	Fav. / (Unfav.)	
OPERATING REVENUES										
Dwelling Rentals	\$ 578,180	\$ 529,998	\$ 586,467	\$ 56,469	10.65%	\$ 48,182	\$ 52,651	\$ 4,469	9.28%	
Non-Dwelling Rentals:										
Complete Care	48,000	44,000	44,000	-	0.00%	4,000	4,000	-	0.00%	
Caring Inc.	52,000	47,667	55,576	7,909	16.59%	4,333	4,435	102	2.35%	
PFS Operating Subsidy	644,646	590,926	658,713	67,788	11.47%	53,721	73,246	19,526	36.35%	
Interest	4,050	3,713	6,272	2,560	68.94%	338	504	167	49.33%	
Public Housing Management Fees	149,809	137,325	135,541	(1,784)	-1.30%	12,484	12,484	(0)	0.00%	
Public Housing Bookkeeping Fees	15,120	13,860	13,680	(180)	-1.30%	1,260	1,260	-	0.00%	
Public Housing Asset Mgt Fee	20,160	18,480	18,480	-	0.00%	1,680	1,680	-	0.00%	
Other:										
Antenna - Sprint and AT&T (Sandman)	52,000	47,667	57,313	9,646	20.24%	4,333	4,957	624	14.39%	
Laundry/Late Fees/Other	14,883	13,643	30,900	17,257	126.49%	1,240	3,084	1,844	148.66%	
Cong Svc - Grants from State of NJ	88,000	80,667	101,779	21,112	26.17%	7,333	9,675	2,342	31.93%	
Total Operating Revenues	<u>1,666,848</u>	<u>1,527,944</u>	<u>1,708,721</u>	<u>180,777</u>	<u>11.83%</u>	<u>138,904</u>	<u>167,976</u>	<u>29,072</u>	<u>20.93%</u>	
EXPENSES										
Administrative Salaries	124,868	114,462	115,852	(1,390)	-1.21%	10,406	9,607	799	7.68%	
Administrative Benefits	85,179	78,081	71,734	6,347	8.13%	7,098	4,590	2,508	35.34%	
Legal	35,000	32,083	22,294	9,789	30.51%	2,917	3,802	(885)	-30.35%	
Management Fees	149,809	137,325	135,541	1,784	1.30%	12,484	12,484	0	0.00%	
Bookkeeping Fees	15,120	13,860	13,681	179	1.29%	1,260	1,261	(1)	-0.08%	
Bad Debts	1,700	1,558	-	1,558	100.00%	142	-	142	100.00%	
Staff Training & Travel	10,250	9,396	2,114	7,282	77.50%	854	83	771	90.28%	
Accounting	35,400	32,450	35,970	(3,520)	-10.85%	2,950	2,700	250	8.47%	
Audit	10,500	9,625	9,625	-	0.00%	875	875	0	0.04%	
Computer Operations	6,000	5,500	9,977	(4,477)	-81.40%	500	-	500	100.00%	
Telephone	14,000	12,833	12,380	453	3.53%	1,167	1,092	75	6.40%	
Other	125,062	114,640	123,952	(9,312)	-8.12%	10,422	14,269	(3,847)	-36.91%	
Total Administrative	<u>612,888</u>	<u>561,814</u>	<u>553,120</u>	<u>8,694</u>	<u>1.55%</u>	<u>51,074</u>	<u>50,763</u>	<u>311</u>	<u>0.61%</u>	
Congregate/Resident Services	95,700	87,725	107,591	(19,866)	-22.65%	7,975	10,081	(2,106)	-26.41%	
Total Congregate/Resident Services	<u>95,700</u>	<u>87,725</u>	<u>108,733</u>	<u>(21,008)</u>	<u>-23.95%</u>	<u>7,975</u>	<u>10,371</u>	<u>(2,396)</u>	<u>-30.04%</u>	
Gas	16,000	14,667	11,932	2,735	18.65%	1,333	460	873	65.50%	
Electric	158,000	144,833	145,478	(645)	-0.45%	13,167	16,636	(3,469)	-26.35%	
Water	40,000	36,667	30,179	6,488	17.69%	3,333	2,735	598	17.95%	
Sewer	83,000	76,083	83,493	(7,410)	-9.74%	6,917	7,589	(672)	-9.72%	
Total Utilities	<u>297,000</u>	<u>272,250</u>	<u>271,082</u>	<u>1,168</u>	<u>0.43%</u>	<u>24,750</u>	<u>27,420</u>	<u>(2,670)</u>	<u>-10.79%</u>	
Maintenance Salaries	92,642	84,922	85,312	(390)	-0.46%	7,720	7,202	518	6.71%	
Benefits	68,195	62,512	60,947	1,565	2.50%	5,683	4,717	966	17.00%	
Materials	69,000	63,250	77,166	(13,916)	-22.00%	5,750	10,218	(4,468)	-77.70%	
Uniforms	800	733	1,492	(759)	-103.45%	67	69	(2)	-3.50%	
Exterminating Contract	16,000	14,667	16,386	(1,719)	-11.72%	1,333	1,748	(415)	-31.10%	
Plumbing/Electrical Service	24,000	22,000	28,494	(6,494)	-29.52%	2,000	5,424	(3,424)	-171.20%	
HVAC Service	15,000	13,750	18,631	(4,881)	-35.50%	1,250	626	624	49.92%	
Vehicles	3,500	3,208	3,154	54	1.69%	292	86	206	70.51%	
Fire Alarm Test & Insp.	32,000	29,333	31,907	(2,574)	-8.77%	2,667	-	2,667	100.00%	
Elevator contract	28,000	25,667	10,778	14,889	58.01%	2,333	-	2,333	100.00%	
Miscellaneous Contracts	73,000	66,917	98,059	(31,142)	-46.54%	6,083	14,941	(8,858)	-145.61%	
Total Maintenance	<u>422,137</u>	<u>386,959</u>	<u>432,326</u>	<u>(45,367)</u>	<u>-11.72%</u>	<u>35,178</u>	<u>45,031</u>	<u>(9,853)</u>	<u>-28.01%</u>	
Security / Lease Enforcement	40,896	37,488	42,771	(5,283)	-14.09%	3,408	3,473	(65)	-1.91%	
Total Security / Lease Enforcement	<u>40,896</u>	<u>37,488</u>	<u>42,771</u>	<u>(5,283)</u>	<u>-14.09%</u>	<u>3,408</u>	<u>3,473</u>	<u>(65)</u>	<u>-1.91%</u>	
Insurance	93,000	85,250	80,947	4,303	5.05%	7,750	11,007	(3,257)	-42.03%	
PILOT	28,118	25,775	31,647	(5,872)	-22.78%	2,343	2,526	(182)	-7.78%	
Total General Expenses	<u>121,118</u>	<u>111,025</u>	<u>112,594</u>	<u>(1,569)</u>	<u>-1.41%</u>	<u>10,093</u>	<u>13,533</u>	<u>(3,439)</u>	<u>-34.08%</u>	
Asset Management Fee	20,160	18,480	18,480	-	0.00%	1,680	1,680	-	0.00%	
Total Operating Expenses	<u>1,609,899</u>	<u>1,475,741</u>	<u>1,539,106</u>	<u>(63,365)</u>	<u>-4.29%</u>	<u>134,158</u>	<u>152,270</u>	<u>(18,112)</u>	<u>-13.50%</u>	
Profit/(Loss) from Operations	<u>\$ 56,949</u>	<u>\$ 52,203</u>	<u>\$ 169,615</u>	<u>\$ 117,412</u>		<u>\$ 4,746</u>	<u>\$ 15,706</u>	<u>\$ 10,960</u>		

**WILDWOOD HOUSING AUTHORITY
CENTRAL OFFICE COST CENTER
PRELIMINARY STATEMENT OF OPERATING REVENUES AND EXPENDITURES
FOR THE ELEVEN MONTHS ENDED FEBRUARY 29, 2020**

	YEAR TO DATE					MONTH TO DATE			
	Annual Budget	Budget	Actual	Variance Fav. / (Unfav.)	% Variance Fav. / (Unfav.)	Budget	Month	Variance Fav. / (Unfav.)	% Variance Fav. / (Unfav.)
OPERATING REVENUES									
Public Housing Management Fees	149,809	137,325	135,541	(1,784)	-1.30%	12,484	12,484	(0)	0.00%
Public Housing Bookkeeping Fees	15,120	13,860	13,680	(180)	-1.30%	1,260	1,260	-	0.00%
Public Housing Asset Mgt Fees	20,160	18,480	18,480	-	0.00%	1,680	1,680	-	0.00%
Other	-	-	-	-	0.00%	-	-	-	0.00%
Total Operating Revenues	185,089	169,665	167,701	(1,964)	-1.16%	15,424	15,424	(0)	0.00%
OPERATING EXPENSES									
Administrative Salaries	35,542	32,580	35,744	(3,164)	-9.71%	2,962	2,940	22	0.74%
Administrative Benefits	24,245	22,225	27,436	(5,211)	-23.45%	2,020	1,515	505	25.02%
Legal	14,000	12,833	9,515	3,318	25.86%	1,167	2,112	(945)	-81.03%
Staff Training & Travel	8,250	7,563	140	7,423	98.15%	688	-	688	100.00%
Accounting	35,400	32,450	35,970	(3,520)	-10.85%	2,950	2,700	250	8.47%
Audit	3,500	3,208	3,208	-	0.00%	292	292	-	0.00%
Telephone	4,000	3,667	2,803	864	23.55%	333	246	87	26.20%
Other	39,298	36,023	39,013	(2,990)	-8.30%	3,275	4,119	(844)	-25.78%
Total Administrative	164,235	150,549	153,829	(3,281)	-2.18%	13,686	13,924	(237)	-1.73%
Gas	-	-	554	(554)	#DIV/0!	-	24	(24)	#DIV/0!
Water/Sewer	-	-	531	(531)	#DIV/0!	-	-	-	#DIV/0!
Total Utilities	-	-	1,085	(1,085)	#DIV/0!	-	24	(24)	#DIV/0!
Supplies	7,000	6,417	3,077	3,340	52.05%	583	331	252	43.26%
Total Maintenance	7,000	6,417	3,077	3,340	52.05%	583	331	252	43.26%
Insurance	11,000	10,083	10,972	(889)	-8.81%	917	890	27	2.91%
Total General Expenses	11,000	10,083	10,972	(889)	-8.81%	917	890	27	2.91%
Total Operating Expenses	182,235	167,049	168,963	(1,915)	-1.15%	15,186	15,169	18	0.12%
Profit/(Loss) from Operations	\$ 2,854	\$ 2,616	\$ (1,262)	\$ (3,879)		\$ 238	\$ 255	\$ 17	

**WILDWOOD HOUSING AUTHORITY
COMMISSIONERS' COURT (AMP 1)
PRELIMINARY STATEMENT OF OPERATING REVENUES AND EXPENDITURES
FOR THE ELEVEN MONTHS ENDED FEBRUARY 29, 2020**

	YEAR TO DATE					MONTH TO DATE				YTD PUM Budget	YTD PUM Actual	YTD PUM Fav. / (Unfav.)
	Annual	Budget	Actual	Variance	% Variance	Budget	Month	Variance	% Variance			
	Budget			Fav. / (Unfav.)	Fav. / (Unfav.)			Fav. / (Unfav.)	Fav. / (Unfav.)			
OPERATING REVENUES												
Dwelling Rentals	\$248,430	\$227,728	\$272,070	\$ 44,343	19.47%	\$20,703	\$24,312	\$ 3,610	17.44%	\$271.10	\$323.89	\$ 52.79
PFS Operating Subsidy	279,144	255,882	297,833	41,951	16.39%	23,262	32,828	9,566	41.12%	304.62	354.56	49.94
Interest	1,875	1,719	2,936	1,217	70.82%	156	237	81	51.68%	2.05	3.50	1.45
Other	12,000	11,000	23,364	12,364	112.40%	1,000	3,010	2,010	201.00%	13.10	27.81	14.72
Total Operating Revenues	541,449	496,328	596,203	99,875	20.12%	45,121	60,387	15,266	33.83%	590.87	709.77	118.90
EXPENSES												
Administrative Salaries	49,476	45,353	37,773	7,580	16.71%	4,123	3,081	1,042	25.27%	53.99	44.97	9.02
Benefits	33,750	30,938	25,898	5,040	16.29%	2,813	1,483	1,330	47.27%	36.83	30.83	6.00
Audit	3,500	3,208	3,208	-	0.00%	292	291	0	0.11%	3.82	3.82	-
Management Fee	61,529	56,402	55,509	893	1.58%	5,127	5,127	0	0.01%	67.14	66.08	1.06
Bookkeeping Fee	6,210	5,693	5,603	90	1.57%	518	518	(1)	-0.10%	6.78	6.67	0.11
Bad Debts	750	688	-	688	100.00%	63	-	63	100.00%	0.82	-	0.82
Telecommunications	5,000	4,583	4,708	(125)	-2.72%	417	416	1	0.16%	5.46	5.60	(0.15)
Computer Support	3,000	2,750	6,516	(3,766)	-136.95%	250	-	250	100.00%	3.27	7.76	(4.48)
Legal	9,000	8,250	10,476	(2,226)	-26.98%	750	1,600	(850)	-113.33%	9.82	12.47	(2.65)
Staff Training & Travel	1,000	917	987	(70)	-7.67%	83	42	41	49.60%	1.09	1.18	(0.08)
Administrative Other	42,037	38,534	38,047	487	1.26%	3,503	4,639	(1,136)	-32.43%	45.87	45.29	0.58
Total Administrative	215,252	197,314	188,725	8,589	4.35%	17,938	17,197	740	4.13%	234.90	224.67	10.23
Resident Services Materials	2,700	2,475	1,986	489	19.76%	225	-	225	100.00%	2.95	2.36	0.58
Total Resident Services	2,700	2,475	1,986	489	19.76%	225	-	225	100.00%	2.95	2.36	0.58
Electric	23,000	21,083	21,128	(45)	-0.21%	1,917	2,734	(817)	-42.64%	25.10	25.15	(0.05)
Water	20,000	18,333	14,406	3,927	21.42%	1,667	1,331	336	20.14%	21.83	17.15	4.68
Sewer	48,000	44,000	48,902	(4,902)	-11.14%	4,000	4,445	(445)	-11.13%	52.38	58.22	(5.84)
Total Utilities	91,000	83,417	84,436	(1,019)	-1.22%	7,583	8,510	(927)	-12.22%	99.31	100.52	(1.21)
Maintenance Salaries	37,983	34,818	23,827	10,991	31.57%	3,165	1,927	1,238	39.12%	41.45	28.37	13.08
Benefits	25,910	23,751	24,756	(1,005)	-4.23%	2,159	1,497	662	30.67%	28.27	29.47	(1.20)
Materials	28,000	25,667	35,015	(9,348)	-36.42%	2,333	3,954	(1,621)	-69.46%	30.56	41.68	(11.13)
Uniforms	400	367	746	(379)	-103.45%	33	35	(2)	-5.00%	0.44	0.89	(0.45)
Exterminating Contract	4,000	3,667	4,464	(797)	-21.75%	333	517	(184)	-55.10%	4.37	5.31	(0.95)
Plumbing/Electrical Service	4,000	3,667	15,705	(12,038)	-328.32%	333	4,146	(3,813)	-1143.80%	4.37	18.70	(14.33)
HVAC Service	12,000	11,000	10,657	343	3.12%	1,000	-	1,000	100.00%	13.10	12.69	0.41
Vehicles	1,500	1,375	1,577	(202)	-14.69%	125	43	82	65.60%	1.64	1.88	(0.24)
Miscellaneous Contracts	25,000	22,917	56,660	(33,743)	-147.24%	2,083	11,347	(9,264)	-444.66%	27.28	67.45	(40.17)
Total Maintenance	138,793	127,227	173,407	(46,180)	-36.30%	11,566	23,466	(11,900)	-102.89%	151.46	206.44	(54.98)
Security / Lease Enforcement	16,767	15,370	17,536	(2,166)	-14.09%	1,397	1,424	(27)	-1.91%	19.96	20.88	(0.92)
Total Security / Lease Enforcemen	16,767	15,370	17,536	(2,166)	-14.09%	1,397	1,424	(27)	-1.91%	19.96	20.88	(0.92)
Insurance	41,000	37,583	36,805	778	2.07%	3,417	5,000	(1,583)	-46.34%	44.74	43.82	0.93
PILOT	15,743	14,431	18,763	(4,332)	-30.02%	1,312	1,580	(268)	-20.45%	17.18	22.34	(5.16)
Total General Expenses	56,743	52,014	55,568	(3,554)	-6.83%	4,729	6,580	(1,852)	-39.16%	61.92	66.15	(4.23)
Asset Management	8,280	7,590	7,590	-	0.00%	690	690	-	0.00%	9.04	9.04	-
Total Operating Expenses	529,535	485,407	529,249	(43,842)	-9.03%	44,128	57,868	(13,740)	-31.14%	577.87	630.06	(50.53)
Profit/(Loss) from Operations	\$ 11,914	\$ 10,921	\$ 66,954	\$ 56,033		\$ 993	\$ 2,519	\$ 1,527		13.00	79.71	68.37

**WILDWOOD HOUSING AUTHORITY
SANDMAN TOWERS (AMP 2)
PRELIMINARY STATEMENT OF OPERATING REVENUES AND EXPENDITURES
FOR THE ELEVEN MONTHS ENDED FEBRUARY 29, 2020**

	YEAR TO DATE					MONTH TO DATE				YTD PUM Budget	YTD PUM Actual	YTD PUM Fav. / (Unfav.)
	Annual Budget	Budget	Actual	Variance Fav. / (Unfav.)	% Variance Fav. / (Unfav.)	Budget	Month	Variance Fav. / (Unfav.)	% Variance Fav. / (Unfav.)			
OPERATING REVENUES												
Dwelling Rentals	\$329,750	\$302,271	\$314,397	\$ 12,126	4.01%	\$27,479	\$28,339	\$ 860	3.13%	\$251.89	\$262.00	\$ 10.11
Non-Dwelling Rentals:												
Complete Care	48,000	44,000	44,000	-	0.00%	4,000	4,000	-	0.00%	36.67	36.67	-
Caring Inc	52,000	47,667	55,576	7,909	16.59%	4,333	4,435	102	2.35%	39.72	46.31	6.59
PFS Operating Subsidy	365,502	335,044	360,880	25,837	7.71%	30,459	40,418	9,960	32.70%	279.20	300.73	21.53
Interest	1,875	1,719	2,936	1,217	70.82%	156	236	80	51.04%	1.43	2.45	1.01
Other Income:												
Antenna - Sprint and AT&T	52,000	47,667	57,313	9,646	20.24%	4,333	4,957	624	14.39%	39.72	47.76	8.04
Laundry/Late Fees/Other	2,883	2,643	7,536	4,893	185.16%	240	74	(166)	-69.20%	2.20	6.28	4.08
Total Operating Revenues	852,010	781,009	842,638	61,629	7.89%	71,001	82,459	11,458	16.14%	650.84	702.20	51.36
OPERATING EXPENSES												
Administrative Salaries	39,850	36,529	42,335	(5,806)	-15.89%	3,321	3,586	(265)	-7.98%	30.44	35.28	(4.84)
Benefits	27,184	24,919	18,400	6,519	26.16%	2,265	1,592	673	29.72%	20.77	15.33	5.43
Audit	3,500	3,208	3,208	-	0.00%	292	292	-	0.00%	2.67	2.67	-
Management Fee	88,280	80,923	80,032	891	1.10%	7,357	7,357	(0)	0.00%	67.44	66.69	0.74
Bookkeeping Fee	8,910	8,168	8,078	90	1.10%	743	743	(1)	-0.07%	6.81	6.73	0.07
Bad Debts	950	871	-	871	100.00%	79	-	79	100.00%	0.73	-	0.73
Telecommunications	5,000	4,583	4,869	(286)	-6.23%	417	430	(13)	-3.20%	3.82	4.06	(0.24)
Computer Support	3,000	2,750	3,461	(711)	-25.85%	250	-	250	100.00%	2.29	2.88	(0.59)
Legal	12,000	11,000	2,303	8,697	79.06%	1,000	90	910	91.00%	9.17	1.92	7.25
Staff Training & Travel	1,000	917	987	(70)	-7.67%	83	41	42	50.80%	0.76	0.82	(0.06)
Administrative Other	43,727	40,083	46,892	(6,809)	-16.99%	3,644	5,511	(1,867)	-51.24%	33.40	39.08	(5.67)
Total Administrative	233,401	213,951	210,565	3,386	1.58%	19,450	19,642	(192)	-0.99%	178.29	175.47	2.82
Resident Services Materials	4,700	4,308	3,826	482	11.20%	392	406	(14)	0.00%	3.59	3.19	0.40
Total Resident Services	4,700	4,308	3,826	482	11.20%	392	406	(14)	-3.66%	3.59	3.19	0.40
Gas	16,000	14,667	11,378	3,289	22.42%	1,333	436	897	67.30%	12.22	9.48	2.74
Electric	135,000	123,750	124,350	(600)	-0.48%	11,250	13,902	(2,652)	-23.57%	103.13	103.63	(0.50)
Water	20,000	18,333	15,242	3,091	16.86%	1,667	1,404	263	15.76%	15.28	12.70	2.58
Sewer	35,000	32,083	34,591	(2,508)	-7.82%	2,917	3,144	(227)	-7.79%	26.74	28.83	(2.09)
Total Utilities	206,000	188,833	185,561	3,272	1.73%	17,167	18,886	(1,719)	-10.02%	157.36	154.63	2.73
Maintenance Salaries	54,659	50,104	61,485	(11,381)	-22.71%	4,555	5,275	(720)	-15.81%	41.75	51.24	(9.48)
Benefits	42,285	38,761	36,191	2,570	6.63%	3,524	3,220	304	8.62%	32.30	30.16	2.14
Materials	34,000	31,167	39,074	(7,907)	-25.37%	2,833	5,933	(3,100)	-109.40%	25.97	32.56	(6.59)
Uniforms	400	367	746	(379)	-103.45%	33	34	(1)	-2.00%	0.31	0.62	(0.32)
Exterminating Contract	12,000	11,000	11,922	(922)	-8.38%	1,000	1,231	(231)	-23.10%	9.17	9.94	(0.77)
Plumbing/Electrical Service	20,000	18,333	12,789	5,544	30.24%	1,667	1,278	389	23.32%	15.28	10.66	4.62
HVAC Service	3,000	2,750	7,974	(5,224)	-189.96%	250	626	(376)	-150.40%	2.29	6.65	(4.35)
Vehicles	2,000	1,833	1,577	256	13.98%	167	43	124	74.20%	1.53	1.31	0.21
Fire Alarm Test & Insp.	32,000	29,333	31,907	(2,574)	-8.77%	2,667	-	2,667	100.00%	24.44	26.59	(2.14)
Elevator contract	28,000	25,667	10,778	14,889	58.01%	2,333	-	2,333	100.00%	21.39	8.98	12.41
Miscellaneous Contracts	48,000	44,000	41,399	2,601	5.91%	4,000	3,594	406	10.15%	36.67	34.50	2.17
Total Maintenance	276,344	253,315	255,842	(2,527)	-1.00%	23,029	21,234	1,795	7.79%	211.10	213.20	(2.11)
Security / Lease Enforcement	24,129	22,118	25,235	(3,117)	-14.09%	2,011	2,049	(38)	0.00%	18.43	21.03	(2.60)
Total Security / Lease Enforcemen	24,129	22,118	25,235	(3,117)	0.00%	2,011	2,049	(38)	0.00%	18.43	21.03	(2.60)
Insurance	41,000	37,583	33,170	4,413	11.74%	3,417	5,117	(1,700)	-49.77%	31.32	27.64	3.68
PILOT	12,375	11,344	12,884	(1,540)	-13.57%	1,031	945	86	8.33%	9.45	10.74	(1.28)
Total General Expenses	53,375	48,927	46,054	2,873	5.87%	4,448	6,062	(1,614)	-36.30%	40.77	38.38	2.39
Asset Management	11,880	10,890	10,890	-	0.00%	990	990	-	0.00%	9.08	9.08	-
Total Operating Expenses	809,829	742,343	737,973	4,370	0.59%	67,486	69,269	(1,783)	-2.64%	618.62	614.98	3.64
Profit/(Loss) from Operations	\$ 42,181	\$ 38,666	\$104,665	\$ 65,999		\$ 3,515	\$13,190	\$ 9,675		32.22	87.22	\$ 55.00

**WILDWOOD HOUSING AUTHORITY
CONGREGATE SERVICES PROGRAM
PRELIMINARY STATEMENT OF OPERATING REVENUES AND EXPENDITURES
FOR THE ELEVEN MONTHS ENDED FEBRUARY 29, 2020**

	YEAR TO DATE					MONTH TO DATE				YTD PUM Budget	YTD PUM Actual	YTD PUM Fav. / (Unfav.)
	Annual Budget	Budget	Actual	Variance Fav. / (Unfav.)	% Variance Fav. / (Unfav.)	Budget	Month	Variance Fav. / (Unfav.)	% Variance Fav. / (Unfav.)			
Operating Revenues												
Grants from State of NJ	\$88,000	\$80,667	\$101,779	\$ 21,112	26.17%	\$7,333	9,675	\$ 2,342	31.93%	89.63	113.09	23.46
Interest	300	275	400	125	45.45%	25	31	6	24.00%	0.31	0.44	0.14
Total Operating Revenues	<u>88,300</u>	<u>80,942</u>	<u>102,179</u>	<u>21,237</u>	<u>26.24%</u>	<u>7,358</u>	<u>9,706</u>	<u>2,348</u>	<u>31.90%</u>	<u>89.63</u>	<u>113.09</u>	<u>23.46</u>
Misc Expense/Repairs	-	-	1,142	(1,142)	#DIV/0!	-	290	(290)	#DIV/0!	-	1.27	(1.27)
Resident Services	88,300	80,942	101,779	(20,837)	-25.74%	7,358	9,675	(2,317)	-31.48%	89.94	113.09	(23.15)
Total Operating Expenses	<u>88,300</u>	<u>80,942</u>	<u>102,921</u>	<u>(21,979)</u>	<u>-27.15%</u>	<u>7,358</u>	<u>9,965</u>	<u>(2,607)</u>	<u>-35.42%</u>	<u>89.94</u>	<u>114.36</u>	<u>(24.42)</u>
Profit/(Loss) from Operations	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (742)</u>	<u>\$ (742)</u>		<u>\$ -</u>	<u>\$ (259)</u>	<u>\$ (259)</u>		<u>(0.31)</u>	<u>(1.27)</u>	<u>(0.96)</u>