

WILDWOOD HOUSING AUTHORITY
Wildwood, New Jersey
PRELIMINARY STATEMENT OF NET POSITION
At December 31, 2019

ASSETS AND DEFERRED OUTFLOW OF RESOURCES

| | <u>Public Housing</u> | <u>Cong Svcs</u> | <u>WHA Total</u> |
|--|-----------------------|------------------|---------------------|
| <u>CURRENT ASSETS</u> | | | |
| Cash and Cash Equivalents - Unrestricted | \$ 602,062 | \$ 30,814 | \$ 632,876 |
| Investments | 149,393 | - | 149,393 |
| Cash - Tenant Security Deposits | 53,107 | - | 53,107 |
| Total Cash | 804,562 | 30,814 | 835,376 |
| Accounts Receivable - Tenants (Net of Allowance) | 13,099 | - | 13,099 |
| Accounts Receivable - Misc | 11,045 | 32,800 | 43,845 |
| Accounts Receivable HUD | - | - | - |
| Interfund Receivable / Payable | 104,323 | - | 104,323 |
| Maintenance Inventory | 5,121 | - | 5,121 |
| Prepaid Expenses | 54,908 | - | 54,908 |
| Total Current Assets | <u>993,058</u> | <u>63,614</u> | <u>1,056,672</u> |
| <u>FIXED ASSETS</u> | | | |
| Land | 415,251 | - | 415,251 |
| Buildings and Improvements | 10,378,144 | - | 10,378,144 |
| Automotive Equipment | 95,255 | - | 95,255 |
| Furniture, Equipment and Machinery | 1,460,657 | 9,958 | 1,470,615 |
| Construction in Progress | 671,919 | - | 671,919 |
| Total Fixed Assets | 13,021,226 | 9,958 | 13,031,184 |
| Less: Accumulated Depreciation | <u>(10,386,327)</u> | <u>(5,051)</u> | <u>(10,391,378)</u> |
| Net Fixed Assets | 2,634,899 | 4,907 | 2,639,806 |
| Deferred Outflow of Resources | 134,411 | - | 134,411 |
| Total Assets | <u>\$ 3,762,368</u> | <u>\$ 68,521</u> | <u>\$ 3,830,889</u> |

LIABILITIES, DEFERRED INFLOW OF RESOURCES AND NET POSITION

| | | | |
|------------------------------------|---------------------|------------------|---------------------|
| <u>CURRENT LIABILITIES</u> | | | |
| Accounts Payable | \$ 74,985 | \$ 32,801 | \$ 107,786 |
| Deferred Revenue | 12,923 | - | 12,923 |
| Accrued Wages & Payroll Taxes | 10,458 | - | 10,458 |
| Tenant Security Deposits | 55,797 | - | 55,797 |
| Interfund Payable | - | 104,323 | 104,323 |
| Compensated Absences | 3,561 | - | 3,561 |
| PILOT | 26,320 | - | 26,320 |
| Total Current Liabilities | <u>184,044</u> | <u>137,124</u> | <u>321,168</u> |
| <u>LONG TERM LIABILITIES</u> | | | |
| OPEB | 1,546,523 | - | 1,546,523 |
| Compensated Absences | 32,054 | - | 32,054 |
| Pension Liability | 465,694 | - | - |
| Total Long Term Liabilities | <u>2,044,271</u> | <u>-</u> | <u>1,578,577</u> |
| Total Liabilities | 2,228,315 | 137,124 | 1,899,745 |
| Deferred Inflow of Resources | 311,076 | - | 311,076 |
| <u>NET POSITION</u> | | | |
| Net Investment in Capital Assets | 2,634,899 | 4,907 | 2,639,806 |
| Restricted | - | - | - |
| Unrestricted | <u>(1,411,922)</u> | <u>(73,510)</u> | <u>(1,485,432)</u> |
| Total Net Position | <u>1,222,977</u> | <u>(68,603)</u> | <u>1,154,374</u> |
| Total Liabilities and Net Position | <u>\$ 3,762,368</u> | <u>\$ 68,521</u> | <u>\$ 3,830,889</u> |

WILDWOOD HOUSING AUTHORITY
PRELIMINARY CONSOLIDATED STATEMENT OF OPERATING REVENUES AND EXPENDITURES
FOR THE NINE MONTHS ENDED DECEMBER 31, 2019

| | YEAR TO DATE | | | | | MONTH TO DATE | | | |
|-------------------------------------|------------------|------------------|-------------------|------------------|-----------------|-----------------|------------------|------------------|-----------------|
| | Annual | | | Variance | % Variance | | | Variance | % Variance |
| | Budget | Budget | Actual | Fav. / (Unfav.) | Fav. / (Unfav.) | Budget | Month | Fav. / (Unfav.) | Fav. / (Unfav.) |
| OPERATING REVENUES | | | | | | | | | |
| Dwelling Rentals | \$ 578,180 | \$ 433,635 | \$ 480,207 | \$ 46,572 | 10.74% | \$ 48,182 | \$ 52,600 | \$ 4,418 | 9.17% |
| Non-Dwelling Rentals: | | | | | | | | | |
| Complete Care | 48,000 | 36,000 | 36,000 | - | 0.00% | 4,000 | 4,000 | - | 0.00% |
| Caring Inc. | 52,000 | 39,000 | 45,577 | 6,577 | 16.86% | 4,333 | 4,044 | (289) | -6.68% |
| PFS Operating Subsidy | 644,646 | 483,485 | 512,219 | 28,735 | 5.94% | 53,721 | 63,474 | 9,754 | 18.16% |
| Interest | 4,050 | 3,038 | 5,192 | 2,155 | 70.93% | 338 | 568 | 231 | 68.30% |
| Public Housing Management Fees | 149,809 | 112,357 | 110,573 | (1,784) | -1.59% | 12,484 | 12,484 | (0) | 0.00% |
| Public Housing Bookkeeping Fees | 15,120 | 11,340 | 11,160 | (180) | -1.59% | 1,260 | 1,260 | - | 0.00% |
| Public Housing Asset Mgt Fee | 20,160 | 15,120 | 15,120 | - | 0.00% | 1,680 | 1,680 | - | 0.00% |
| Other: | | | | | | | | | |
| Antenna - Sprint and AT&T (Sandman) | 52,000 | 39,000 | 47,965 | 8,965 | 22.99% | 4,333 | 5,896 | 1,563 | 36.06% |
| Laundry/Late Fees/Other | 14,883 | 11,162 | 25,062 | 13,900 | 124.52% | 1,240 | 477 | (763) | -61.54% |
| Cong Svc - Grants from State of NJ | 88,000 | 66,000 | 81,861 | 15,861 | 24.03% | 7,333 | 9,286 | 1,953 | 26.63% |
| Total Operating Revenues | <u>1,666,848</u> | <u>1,250,136</u> | <u>1,370,936</u> | <u>120,800</u> | <u>9.66%</u> | <u>138,904</u> | <u>155,769</u> | <u>16,865</u> | <u>12.14%</u> |
| EXPENSES | | | | | | | | | |
| Administrative Salaries | 124,868 | 93,651 | 96,637 | (2,986) | -3.19% | 10,406 | 9,896 | 510 | 4.90% |
| Administrative Benefits | 85,179 | 63,884 | 61,838 | 2,046 | 3.20% | 7,098 | 6,917 | 181 | 2.55% |
| Legal | 35,000 | 26,250 | 16,229 | 10,021 | 38.18% | 2,917 | 3,117 | (200) | -6.87% |
| Management Fees | 149,809 | 112,357 | 110,572 | 1,785 | 1.59% | 12,484 | 12,483 | 1 | 0.01% |
| Bookkeeping Fees | 15,120 | 11,340 | 11,161 | 179 | 1.58% | 1,260 | 1,261 | (1) | -0.08% |
| Bad Debts | 1,700 | 1,275 | - | 1,275 | 100.00% | 142 | - | 142 | 100.00% |
| Staff Training & Travel | 10,250 | 7,688 | 1,884 | 5,804 | 75.49% | 854 | 31 | 823 | 96.37% |
| Accounting | 35,400 | 26,550 | 28,650 | (2,100) | -7.91% | 2,950 | 2,700 | 250 | 8.47% |
| Audit | 10,500 | 7,875 | 7,875 | - | 0.00% | 875 | 875 | - | 0.00% |
| Computer Operations | 6,000 | 4,500 | 9,977 | (5,477) | -121.71% | 500 | 718 | (218) | -43.60% |
| Telephone | 14,000 | 10,500 | 10,241 | 259 | 2.47% | 1,167 | 1,007 | 160 | 13.69% |
| Other | 125,062 | 93,797 | 98,642 | (4,846) | -5.17% | 10,422 | 11,059 | (637) | -6.11% |
| Total Administrative | <u>612,888</u> | <u>459,666</u> | <u>453,706</u> | <u>5,960</u> | <u>1.30%</u> | <u>51,074</u> | <u>50,064</u> | <u>1,010</u> | <u>1.98%</u> |
| Congregate/Resident Services | 95,700 | 71,775 | 87,230 | (15,455) | -21.53% | 7,975 | 9,920 | (1,945) | -24.39% |
| Total Congregate/Resident Services | <u>95,700</u> | <u>71,775</u> | <u>88,082</u> | <u>(16,307)</u> | <u>-22.72%</u> | <u>7,975</u> | <u>9,920</u> | <u>(1,945)</u> | <u>-24.39%</u> |
| Gas | 16,000 | 12,000 | 9,850 | 2,150 | 17.92% | 1,333 | 1,460 | (127) | -9.50% |
| Electric | 158,000 | 118,500 | 113,809 | 4,692 | 3.96% | 13,167 | 13,896 | (729) | -5.54% |
| Water | 40,000 | 30,000 | 25,894 | 4,107 | 13.69% | 3,333 | 3,731 | (397) | -11.92% |
| Sewer | 83,000 | 62,250 | 68,312 | (6,062) | -9.74% | 6,917 | 7,650 | (733) | -10.60% |
| Total Utilities | <u>297,000</u> | <u>222,750</u> | <u>217,864</u> | <u>4,886</u> | <u>2.19%</u> | <u>24,750</u> | <u>26,736</u> | <u>(1,986)</u> | <u>-8.02%</u> |
| Maintenance Salaries | 92,642 | 69,482 | 70,831 | (1,350) | -1.94% | 7,720 | 7,015 | 705 | 9.13% |
| Benefits | 68,195 | 51,146 | 49,282 | 1,864 | 3.64% | 5,683 | 5,074 | 609 | 10.71% |
| Materials | 69,000 | 51,750 | 60,647 | (8,897) | -17.19% | 5,750 | 6,113 | (363) | -6.31% |
| Uniforms | 800 | 600 | 1,422 | (822) | -137.00% | 67 | 136 | (69) | -104.00% |
| Exterminating Contract | 16,000 | 12,000 | 14,114 | (2,114) | -17.62% | 1,333 | 720 | 613 | 46.00% |
| Plumbing/Electrical Service | 24,000 | 18,000 | 18,590 | (590) | -3.28% | 2,000 | 3,106 | (1,106) | -55.30% |
| HVAC Service | 15,000 | 11,250 | 12,015 | (765) | -6.80% | 1,250 | - | 1,250 | 100.00% |
| Vehicles | 3,500 | 2,625 | 2,980 | (355) | -13.52% | 292 | 968 | (676) | -231.89% |
| Fire Alarm Test & Insp. | 32,000 | 24,000 | 31,907 | (7,907) | -32.95% | 2,667 | - | 2,667 | 100.00% |
| Elevator contract | 28,000 | 21,000 | 10,778 | 10,222 | 48.68% | 2,333 | 3,303 | (970) | -41.56% |
| Miscellaneous Contracts | 73,000 | 54,750 | 65,749 | (10,999) | -20.09% | 6,083 | 4,066 | 2,017 | 33.16% |
| Total Maintenance | <u>422,137</u> | <u>316,603</u> | <u>338,315</u> | <u>(21,712)</u> | <u>-6.86%</u> | <u>35,178</u> | <u>30,501</u> | <u>4,677</u> | <u>13.30%</u> |
| Security / Lease Enforcement | 40,896 | 30,672 | 35,818 | (5,146) | -16.78% | 3,408 | 3,584 | (176) | -5.16% |
| Total Security / Lease Enforcement | <u>40,896</u> | <u>30,672</u> | <u>35,818</u> | <u>(5,146)</u> | <u>-16.78%</u> | <u>3,408</u> | <u>3,584</u> | <u>(176)</u> | <u>-5.16%</u> |
| Insurance | 93,000 | 69,750 | 61,510 | 8,240 | 11.81% | 7,750 | 7,293 | 457 | 5.90% |
| PILOT | 28,118 | 21,089 | 26,320 | (5,231) | -24.81% | 2,343 | 2,593 | (250) | -10.68% |
| Total General Expenses | <u>121,118</u> | <u>90,839</u> | <u>87,830</u> | <u>3,009</u> | <u>3.31%</u> | <u>10,093</u> | <u>9,886</u> | <u>207</u> | <u>2.05%</u> |
| Asset Management Fee | 20,160 | 15,120 | 15,120 | - | 0.00% | 1,680 | 1,680 | - | 0.00% |
| Total Operating Expenses | <u>1,609,899</u> | <u>1,207,424</u> | <u>1,236,735</u> | <u>(29,311)</u> | <u>-2.43%</u> | <u>134,158</u> | <u>132,371</u> | <u>1,787</u> | <u>1.33%</u> |
| Profit/(Loss) from Operations | <u>\$ 56,949</u> | <u>\$ 42,712</u> | <u>\$ 134,201</u> | <u>\$ 91,489</u> | | <u>\$ 4,746</u> | <u>\$ 23,398</u> | <u>\$ 18,652</u> | |

**WILDWOOD HOUSING AUTHORITY
CENTRAL OFFICE COST CENTER
PRELIMINARY STATEMENT OF OPERATING REVENUES AND EXPENDITURES
FOR THE NINE MONTHS ENDED DECEMBER 31, 2019**

| | YEAR TO DATE | | | | | MONTH TO DATE | | | |
|--------------------------------------|-----------------|-----------------|-----------------|--------------------------|----------------------------|---------------|-----------------|--------------------------|----------------------------|
| | Annual Budget | Budget | Actual | Variance Fav. / (Unfav.) | % Variance Fav. / (Unfav.) | Budget | Month | Variance Fav. / (Unfav.) | % Variance Fav. / (Unfav.) |
| OPERATING REVENUES | | | | | | | | | |
| Public Housing Management Fees | 149,809 | 112,357 | 110,573 | (1,784) | -1.59% | 12,484 | 12,484 | (0) | 0.00% |
| Public Housing Bookkeeping Fees | 15,120 | 11,340 | 11,160 | (180) | -1.59% | 1,260 | 1,260 | - | 0.00% |
| Public Housing Asset Mgt Fees | 20,160 | 15,120 | 15,120 | - | 0.00% | 1,680 | 1,680 | - | 0.00% |
| Other | - | - | - | - | 0.00% | - | - | - | 0.00% |
| Total Operating Revenues | 185,089 | 138,817 | 136,853 | (1,964) | -1.41% | 15,424 | 15,424 | (0) | 0.00% |
| OPERATING EXPENSES | | | | | | | | | |
| Administrative Salaries | 35,542 | 26,657 | 29,863 | (3,207) | -12.03% | 2,962 | 3,133 | (171) | -5.78% |
| Administrative Benefits | 24,245 | 18,184 | 23,328 | (5,144) | -28.29% | 2,020 | 2,520 | (500) | -24.73% |
| Legal | 14,000 | 10,500 | 7,098 | 3,402 | 32.40% | 1,167 | 507 | 660 | 56.54% |
| Staff Training & Travel | 8,250 | 6,188 | 140 | 6,048 | 97.74% | 688 | - | 688 | 100.00% |
| Accounting | 35,400 | 26,550 | 28,650 | (2,100) | -7.91% | 2,950 | 2,700 | 250 | 8.47% |
| Audit | 3,500 | 2,625 | 2,625 | - | 0.00% | 292 | 292 | - | 0.00% |
| Telephone | 4,000 | 3,000 | 2,321 | 679 | 22.63% | 333 | 226 | 107 | 32.20% |
| Other | 39,298 | 29,474 | 31,309 | (1,836) | -6.23% | 3,275 | 3,771 | (496) | -15.15% |
| Total Administrative | 164,235 | 123,176 | 125,334 | (2,158) | -1.75% | 13,686 | 13,149 | 538 | 3.93% |
| Gas | - | - | 457 | (457) | #DIV/0! | - | 70 | (70) | #DIV/0! |
| Water/Sewer | - | - | 398 | (398) | #DIV/0! | - | - | - | #DIV/0! |
| Total Utilities | - | - | 855 | (855) | #DIV/0! | - | 70 | (70) | #DIV/0! |
| Supplies | 7,000 | 5,250 | 2,165 | 3,085 | 58.76% | 583 | 175 | 408 | 70.00% |
| Total Maintenance | 7,000 | 5,250 | 2,165 | 3,085 | 58.76% | 583 | 175 | 408 | 70.00% |
| Insurance | 11,000 | 8,250 | 9,192 | (942) | -11.42% | 917 | 894 | 23 | 2.47% |
| Total General Expenses | 11,000 | 8,250 | 9,192 | (942) | -11.42% | 917 | 894 | 23 | 2.47% |
| Total Operating Expenses | 182,235 | 136,676 | 137,546 | (870) | -0.64% | 15,186 | 14,288 | 899 | 5.92% |
| Profit/(Loss) from Operations | \$ 2,854 | \$ 2,141 | \$ (693) | \$ (2,834) | | \$ 238 | \$ 1,136 | \$ 899 | |

**WILDWOOD HOUSING AUTHORITY
COMMISSIONERS' COURT (AMP 1)
PRELIMINARY STATEMENT OF OPERATING REVENUES AND EXPENDITURES
FOR THE NINE MONTHS ENDED DECEMBER 31, 2019**

| | YEAR TO DATE | | | | | MONTH TO DATE | | | | YTD PUM Budget | YTD PUM Actual | YTD PUM Fav. / (Unfav.) |
|---|------------------|-----------------|------------------|--------------------------|----------------------------|---------------|-----------------|--------------------------|----------------------------|----------------|----------------|-------------------------|
| | Annual Budget | Budget | Actual | Variance Fav. / (Unfav.) | % Variance Fav. / (Unfav.) | Budget | Month | Variance Fav. / (Unfav.) | % Variance Fav. / (Unfav.) | | | |
| OPERATING REVENUES | | | | | | | | | | | | |
| Dwelling Rentals | \$248,430 | \$ 186,323 | \$ 223,029 | \$ 36,707 | 19.70% | \$20,703 | \$ 24,297 | \$ 3,595 | 17.36% | \$221.81 | \$265.51 | \$ 43.70 |
| PFS Operating Subsidy | 279,144 | 209,358 | 232,176 | 22,818 | 10.90% | 23,262 | 28,448 | 5,186 | 22.29% | 249.24 | 276.40 | 27.16 |
| Interest | 1,875 | 1,406 | 2,425 | 1,019 | 72.44% | 156 | 268 | 112 | 71.52% | 1.67 | 2.89 | 1.21 |
| Other | 12,000 | 9,000 | 19,978 | 10,978 | 121.98% | 1,000 | 375 | (625) | -62.50% | 10.71 | 23.78 | 13.07 |
| Total Operating Revenues | 541,449 | 406,087 | 477,608 | 71,521 | 17.61% | 45,121 | 53,388 | 8,267 | 18.32% | 483.44 | 568.58 | 85.14 |
| EXPENSES | | | | | | | | | | | | |
| Administrative Salaries | 49,476 | 37,107 | 31,611 | 5,496 | 14.81% | 4,123 | 3,129 | 994 | 24.11% | 44.18 | 37.63 | 6.54 |
| Benefits | 33,750 | 25,313 | 21,951 | 3,362 | 13.28% | 2,813 | 2,260 | 553 | 19.64% | 30.13 | 26.13 | 4.00 |
| Audit | 3,500 | 2,625 | 2,625 | - | 0.00% | 292 | 292 | - | 0.00% | 3.13 | 3.13 | - |
| Management Fee | 61,529 | 46,147 | 45,254 | 893 | 1.93% | 5,127 | 5,127 | 0 | 0.01% | 54.94 | 53.87 | 1.06 |
| Bookkeeping Fee | 6,210 | 4,658 | 4,568 | 90 | 1.92% | 518 | 518 | (1) | -0.10% | 5.54 | 5.44 | 0.11 |
| Bad Debts | 750 | 563 | - | 563 | 100.00% | 63 | - | 63 | 100.00% | 0.67 | - | 0.67 |
| Telecommunications | 5,000 | 3,750 | 3,893 | (143) | -3.81% | 417 | 384 | 33 | 7.84% | 4.46 | 4.63 | (0.17) |
| Computer Support | 3,000 | 2,250 | 6,516 | (4,266) | -189.60% | 250 | 359 | (109) | -43.60% | 2.68 | 7.76 | (5.08) |
| Legal | 9,000 | 6,750 | 7,468 | (718) | -10.64% | 750 | 1,796 | (1,046) | -139.47% | 8.04 | 8.89 | (0.85) |
| Staff Training & Travel | 1,000 | 750 | 872 | (122) | -16.27% | 83 | 16 | 67 | 80.80% | 0.89 | 1.04 | (0.15) |
| Administrative Other | 42,037 | 31,528 | 30,169 | 1,359 | 4.31% | 3,503 | 3,992 | (489) | -13.96% | 37.53 | 35.92 | 1.62 |
| Total Administrative | 215,252 | 161,439 | 154,927 | 6,512 | 4.03% | 17,938 | 17,873 | 65 | 0.36% | 192.19 | 184.44 | 7.75 |
| Resident Services Materials | 2,700 | 2,025 | 1,986 | 39 | 1.93% | 225 | 106 | 119 | 52.89% | 2.41 | 2.36 | 0.05 |
| Total Resident Services | 2,700 | 2,025 | 1,986 | 39 | 1.93% | 225 | 106 | 119 | 52.89% | 2.41 | 2.36 | 0.05 |
| Electric | 23,000 | 17,250 | 16,239 | 1,012 | 5.86% | 1,917 | 3,886 | (1,969) | -102.72% | 20.54 | 19.33 | 1.20 |
| Water | 20,000 | 15,000 | 12,938 | 2,063 | 13.75% | 1,667 | 2,506 | (839) | -50.33% | 17.86 | 15.40 | 2.46 |
| Sewer | 48,000 | 36,000 | 40,010 | (4,010) | -11.14% | 4,000 | 4,445 | (445) | -11.13% | 42.86 | 47.63 | (4.77) |
| Total Utilities | 91,000 | 68,250 | 69,186 | (936) | -1.37% | 7,583 | 10,836 | (3,253) | -42.89% | 81.25 | 82.36 | (1.11) |
| Maintenance Salaries | 37,983 | 28,487 | 19,951 | 8,536 | 29.97% | 3,165 | 1,910 | 1,255 | 39.66% | 33.91 | 23.75 | 10.16 |
| Benefits | 25,910 | 19,433 | 21,025 | (1,593) | -8.20% | 2,159 | 2,318 | (159) | -7.36% | 23.13 | 25.03 | (1.90) |
| Materials | 28,000 | 21,000 | 27,481 | (6,481) | -30.86% | 2,333 | 3,345 | (1,012) | -43.36% | 25.00 | 32.72 | (7.72) |
| Uniforms | 400 | 300 | 711 | (411) | -137.00% | 33 | 68 | (35) | -104.00% | 0.36 | 0.85 | (0.49) |
| Exterminating Contract | 4,000 | 3,000 | 3,710 | (710) | -23.67% | 333 | 350 | (17) | -5.00% | 3.57 | 4.42 | (0.85) |
| Plumbing/Electrical Service | 4,000 | 3,000 | 10,066 | (7,066) | -235.53% | 333 | 2,106 | (1,773) | -531.80% | 3.57 | 11.98 | (8.41) |
| HVAC Service | 12,000 | 9,000 | 8,502 | 498 | 5.53% | 1,000 | - | 1,000 | 100.00% | 10.71 | 10.12 | 0.59 |
| Vehicles | 1,500 | 1,125 | 1,490 | (365) | -32.44% | 125 | 484 | (359) | -287.20% | 1.34 | 1.77 | (0.43) |
| Miscellaneous Contracts | 25,000 | 18,750 | 41,048 | (22,298) | -118.92% | 2,083 | 110 | 1,973 | 94.72% | 22.32 | 48.87 | (26.55) |
| Total Maintenance | 138,793 | 104,095 | 133,984 | (29,889) | -28.71% | 11,566 | 10,691 | 875 | 7.57% | 123.92 | 159.50 | (35.58) |
| Security / Lease Enforcement | 16,767 | 12,575 | 14,685 | (2,110) | -16.78% | 1,397 | 1,469 | (72) | -5.14% | 19.96 | 17.48 | 2.48 |
| Total Security / Lease Enforcement | 16,767 | 12,575 | 14,685 | (2,110) | -16.78% | 1,397 | 1,469 | (72) | -5.14% | 19.96 | 17.48 | 2.48 |
| Insurance | 41,000 | 30,750 | 26,491 | 4,259 | 13.85% | 3,417 | 3,399 | 18 | 0.52% | 36.61 | 31.54 | 5.07 |
| PILOT | 15,743 | 11,807 | 15,384 | (3,577) | -30.30% | 1,312 | 1,346 | (34) | -2.61% | 14.06 | 18.31 | (4.26) |
| Total General Expenses | 56,743 | 42,557 | 41,875 | 682 | 1.60% | 4,729 | 4,745 | (17) | -0.35% | 50.66 | 49.85 | 0.81 |
| Asset Management | 8,280 | 6,210 | 6,210 | - | 0.00% | 690 | 690 | - | 0.00% | 7.39 | 7.39 | - |
| Total Operating Expenses | 529,535 | 397,151 | 422,853 | (25,702) | -6.47% | 44,128 | 46,410 | (2,282) | -5.17% | 472.80 | 503.40 | (25.61) |
| Profit/(Loss) from Operations | \$ 11,914 | \$ 8,936 | \$ 54,755 | \$ 45,819 | | \$ 993 | \$ 6,978 | \$ 5,985 | | 10.64 | 65.18 | 59.54 |

**WILDWOOD HOUSING AUTHORITY
SANDMAN TOWERS (AMP 2)
PRELIMINARY STATEMENT OF OPERATING REVENUES AND EXPENDITURES
FOR THE NINE MONTHS ENDED DECEMBER 31, 2019**

| | YEAR TO DATE | | | | | MONTH TO DATE | | | | YTD PUM Budget | YTD PUM Actual | YTD PUM Fav. / (Unfav.) |
|---|------------------|------------------|------------------|-----------------------------|-------------------------------|-----------------|------------------|-----------------------------|-------------------------------|-------------------|-------------------|----------------------------|
| | Annual Budget | Budget | Actual | Variance Fav. / (Unfav.) | % Variance Fav. / (Unfav.) | Budget | Month | Variance Fav. / (Unfav.) | % Variance Fav. / (Unfav.) | | | |
| OPERATING REVENUES | | | | | | | | | | | | |
| Dwelling Rentals | \$ 329,750 | \$ 247,313 | \$ 257,178 | \$ 9,866 | 3.99% | \$27,479 | \$ 28,303 | \$ 824 | 3.00% | \$206.09 | \$214.32 | \$ 8.22 |
| Non-Dwelling Rentals: | | | | | | | | | | | | |
| Complete Care | 48,000 | 36,000 | 36,000 | - | 0.00% | 4,000 | 4,000 | - | 0.00% | 30.00 | 30.00 | - |
| Caring Inc | 52,000 | 39,000 | 45,577 | 6,577 | 16.86% | 4,333 | 4,044 | (289) | -6.68% | 32.50 | 37.98 | 5.48 |
| PFS Operating Subsidy | 365,502 | 274,127 | 280,043 | 5,917 | 2.16% | 30,459 | 35,026 | 4,568 | 15.00% | 228.44 | 233.37 | 4.93 |
| Interest | 1,875 | 1,406 | 2,425 | 1,019 | 72.44% | 156 | 268 | 112 | 71.52% | 1.17 | 2.02 | 0.85 |
| Other Income: | | | | | | | | | | | | |
| Antenna - Sprint and AT&T | 52,000 | 39,000 | 47,965 | 8,965 | 22.99% | 4,333 | 5,896 | 1,563 | 36.06% | 32.50 | 39.97 | 7.47 |
| Laundry/Late Fees/Other | 2,883 | 2,162 | 5,084 | 2,922 | 135.13% | 240 | 102 | (138) | -57.54% | 1.80 | 4.24 | 2.43 |
| Total Operating Revenues | 852,010 | 639,008 | 674,272 | 35,265 | 5.52% | 71,001 | 77,639 | 6,638 | 9.35% | 532.51 | 561.89 | 29.39 |
| OPERATING EXPENSES | | | | | | | | | | | | |
| Administrative Salaries | 39,850 | 29,888 | 35,163 | (5,276) | -17.65% | 3,321 | 3,634 | (313) | -9.43% | 24.91 | 29.30 | (4.40) |
| Benefits | 27,184 | 20,388 | 16,559 | 3,829 | 18.78% | 2,265 | 2,137 | 128 | 5.67% | 16.99 | 13.80 | 3.19 |
| Audit | 3,500 | 2,625 | 2,625 | - | 0.00% | 292 | 292 | - | 0.00% | 2.19 | 2.19 | - |
| Management Fee | 88,280 | 66,210 | 65,318 | 892 | 1.35% | 7,357 | 7,356 | 1 | 0.01% | 55.18 | 54.43 | 0.74 |
| Bookkeeping Fee | 8,910 | 6,683 | 6,593 | 90 | 1.34% | 743 | 743 | (1) | -0.07% | 5.57 | 5.49 | 0.07 |
| Bad Debts | 950 | 713 | - | 713 | 100.00% | 79 | - | 79 | 100.00% | 0.59 | - | 0.59 |
| Telecommunications | 5,000 | 3,750 | 4,027 | (277) | -7.39% | 417 | 397 | 20 | 4.72% | 3.13 | 3.36 | (0.23) |
| Computer Support | 3,000 | 2,250 | 3,461 | (1,211) | -53.82% | 250 | 359 | (109) | -43.60% | 1.88 | 2.88 | (1.01) |
| Legal | 12,000 | 9,000 | 1,663 | 7,337 | 81.52% | 1,000 | 814 | 186 | 18.60% | 7.50 | 1.39 | 6.11 |
| Staff Training & Travel | 1,000 | 750 | 872 | (122) | -16.27% | 83 | 15 | 68 | 82.00% | 0.63 | 0.73 | (0.10) |
| Administrative Other | 43,727 | 32,795 | 37,164 | (4,369) | -13.32% | 3,644 | 3,296 | 348 | 9.55% | 27.33 | 30.97 | (3.64) |
| Total Administrative | 233,401 | 175,051 | 173,445 | 1,606 | 0.92% | 19,450 | 19,043 | 407 | 2.09% | 145.88 | 144.54 | 1.34 |
| Resident Services Materials | 4,700 | 3,525 | 3,383 | 142 | 4.03% | 392 | 528 | (136) | 0.00% | 2.94 | 2.82 | 0.12 |
| Total Resident Services | 4,700 | 3,525 | 3,383 | 142 | 4.03% | 392 | 528 | (136) | -34.81% | 2.94 | 2.82 | 0.12 |
| Gas | 16,000 | 12,000 | 9,393 | 2,607 | 21.73% | 1,333 | 1,390 | (57) | -4.25% | 10.00 | 7.83 | 2.17 |
| Electric | 135,000 | 101,250 | 97,570 | 3,680 | 3.63% | 11,250 | 10,010 | 1,240 | 11.02% | 84.38 | 81.31 | 3.07 |
| Water | 20,000 | 15,000 | 12,558 | 2,442 | 16.28% | 1,667 | 1,225 | 442 | 26.50% | 12.50 | 10.47 | 2.04 |
| Sewer | 35,000 | 26,250 | 28,302 | (2,052) | -7.82% | 2,917 | 3,205 | (288) | -9.89% | 21.88 | 23.59 | (1.71) |
| Total Utilities | 206,000 | 154,500 | 147,823 | 6,677 | 4.32% | 17,167 | 15,830 | 1,337 | 7.79% | 128.75 | 123.19 | 5.56 |
| Maintenance Salaries | 54,659 | 40,994 | 50,880 | (9,886) | -24.11% | 4,555 | 5,105 | (550) | -12.08% | 34.16 | 42.40 | (8.24) |
| Benefits | 42,285 | 31,714 | 28,257 | 3,457 | 10.90% | 3,524 | 2,756 | 768 | 21.79% | 26.43 | 23.55 | 2.88 |
| Materials | 34,000 | 25,500 | 31,001 | (5,501) | -21.57% | 2,833 | 2,593 | 240 | 8.48% | 21.25 | 25.83 | (4.58) |
| Uniforms | 400 | 300 | 711 | (411) | -137.00% | 33 | 68 | (35) | -104.00% | 0.25 | 0.59 | (0.34) |
| Exterminating Contract | 12,000 | 9,000 | 10,404 | (1,404) | -15.60% | 1,000 | 370 | 630 | 63.00% | 7.50 | 8.67 | (1.17) |
| Plumbing/Electrical Service | 20,000 | 15,000 | 8,524 | 6,476 | 43.17% | 1,667 | 1,000 | 667 | 40.00% | 12.50 | 7.10 | 5.40 |
| HVAC Service | 3,000 | 2,250 | 3,513 | (1,263) | -56.13% | 250 | - | 250 | 100.00% | 1.88 | 2.93 | (1.05) |
| Vehicles | 2,000 | 1,500 | 1,490 | 10 | 0.67% | 167 | 484 | (317) | -190.40% | 1.25 | 1.24 | 0.01 |
| Fire Alarm Test & Insp. | 32,000 | 24,000 | 31,907 | (7,907) | -32.95% | 2,667 | - | 2,667 | 100.00% | 20.00 | 26.59 | (6.59) |
| Elevator contract | 28,000 | 21,000 | 10,778 | 10,222 | 48.68% | 2,333 | 3,303 | (970) | -41.56% | 17.50 | 8.98 | 8.52 |
| Miscellaneous Contracts | 48,000 | 36,000 | 24,701 | 11,299 | 31.39% | 4,000 | 3,956 | 44 | 1.10% | 30.00 | 20.58 | 9.42 |
| Total Maintenance | 276,344 | 207,258 | 202,166 | 5,092 | 2.46% | 23,029 | 19,635 | 3,394 | 14.74% | 172.72 | 168.47 | 4.24 |
| Security / Lease Enforcement | 24,129 | 18,097 | 21,133 | (3,036) | -16.78% | 2,011 | 2,115 | (104) | 0.00% | 15.08 | 17.61 | (2.53) |
| Total Security / Lease Enforcement | 24,129 | 18,097 | 21,133 | (3,036) | 0.00% | 2,011 | 2,115 | (104) | 0.00% | 15.08 | 17.61 | (2.53) |
| Insurance | 41,000 | 30,750 | 25,827 | 4,923 | 16.01% | 3,417 | 3,000 | 417 | 12.20% | 25.63 | 21.52 | 4.10 |
| PILOT | 12,375 | 9,281 | 10,936 | (1,654) | -17.82% | 1,031 | 1,247 | (216) | -20.95% | 7.73 | 9.11 | (1.38) |
| Total General Expenses | 53,375 | 40,031 | 36,763 | 3,269 | 8.17% | 4,448 | 4,247 | 201 | 4.51% | 33.36 | 30.64 | 2.72 |
| Asset Management | 11,880 | 8,910 | 8,910 | - | 0.00% | 990 | 990 | - | 0.00% | 7.43 | 7.43 | - |
| Total Operating Expenses | 809,829 | 607,372 | 593,623 | 13,749 | 2.26% | 67,486 | 62,388 | 5,098 | 7.55% | 506.14 | 494.69 | 11.46 |
| Profit/(Loss) from Operations | \$ 42,181 | \$ 31,636 | \$ 80,650 | \$ 49,014 | | \$ 3,515 | \$ 15,251 | \$ 11,736 | | 26.36 | 67.21 | \$ 40.84 |

**WILDWOOD HOUSING AUTHORITY
CONGREGATE SERVICES PROGRAM
PRELIMINARY STATEMENT OF OPERATING REVENUES AND EXPENDITURES
FOR THE NINE MONTHS ENDED DECEMBER 31, 2019**

| | YEAR TO DATE | | | | | MONTH TO DATE | | | | YTD PUM Budget | YTD PUM Actual | YTD PUM Fav. / (Unfav.) |
|-------------------------------|------------------|---------------|-----------------|-----------------------------|-------------------------------|---------------|--------------|-----------------------------|-------------------------------|-------------------|-------------------|----------------------------|
| | Annual Budget | Budget | Actual | Variance Fav. / (Unfav.) | % Variance Fav. / (Unfav.) | Budget | Month | Variance Fav. / (Unfav.) | % Variance Fav. / (Unfav.) | | | |
| Operating Revenues | | | | | | | | | | | | |
| Grants from State of NJ | \$88,000 | \$66,000 | \$ 81,861 | \$ 15,861 | 24.03% | \$7,333 | 9,286 | \$ 1,953 | 26.63% | 73.33 | 90.96 | 17.62 |
| Interest | 300 | 225 | 342 | 117 | 52.00% | 25 | 32 | 7 | 28.00% | 0.25 | 0.38 | 0.13 |
| Total Operating Revenues | <u>88,300</u> | <u>66,225</u> | <u>82,203</u> | <u>15,978</u> | <u>24.13%</u> | <u>7,358</u> | <u>9,318</u> | <u>1,960</u> | <u>26.63%</u> | <u>73.33</u> | <u>90.96</u> | <u>17.62</u> |
| Misc Expense/Repairs | - | - | 852 | (852) | #DIV/0! | - | - | - | #DIV/0! | - | 0.95 | (0.95) |
| Resident Services | 88,300 | 66,225 | 81,861 | (15,636) | -23.61% | 7,358 | 9,286 | (1,928) | -26.20% | 73.58 | 90.96 | (17.37) |
| Total Operating Expenses | <u>88,300</u> | <u>66,225</u> | <u>82,713</u> | <u>(16,488)</u> | <u>-24.90%</u> | <u>7,358</u> | <u>9,286</u> | <u>(1,928)</u> | <u>-26.20%</u> | <u>73.58</u> | <u>91.90</u> | <u>(18.32)</u> |
| Profit/(Loss) from Operations | <u>\$ -</u> | <u>\$ -</u> | <u>\$ (510)</u> | <u>\$ (510)</u> | | <u>\$ -</u> | <u>\$ 32</u> | <u>\$ 32</u> | | <u>(0.25)</u> | <u>(0.95)</u> | <u>(0.70)</u> |